



Doc#: 0517426122
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/23/2005 10:30 AM Pg: 1 of 3



Bojy # 1037163EEB
The Taloni Group

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 13th day of May, 2005, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage recorded February 28, 2003, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0030288250, made by Janice A. Migon, ("Grantor"), to secure an indebtedness of \$200,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 60 South Dee Road, Apt. 4, Park Ridge, IL 60068 and more specifically described as follows:

SEE ATTACHED RIDER

PIN# 09-34-101-038-1001; and

WHEREAS, Merrill Lynch Credit Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to Janice A. Migon, (collectively, ["Borrower"]) of \$298,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$298,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and # 0517426121
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

FIRST AMERICAN TITLE
ORDER #

3

UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By Jana Pinney
Jana Pinney

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jana Pinney, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Jana Pinney signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 13th day of May, 2005.

Notary Public Tamela S. Williams
Commission expires: 1-19-2010



TAMELA S. WILLIAMS
Notary Public, State of Ohio
My Commission Expires Jan. 19, 2010

THIS INSTRUMENT PREPARED BY:
JPMorgan Chase Bank, NA
Three First National Plaza
One North Dearborn, 17th Floor
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
JPMORGAN CHASE BANK, NA LOAN SERVICING
WEALTH MGT
KY1-14380, P.O. BOX 32096
LOUISVILLE, KY 40232-2096
ACCOUNT #0000226795

Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 60-F in Forest Edge Townhomes Condominium as delineated in survey of the following described real estate: Lot 1 in Forest Edge Subdivision of Lot 1 in McCabe's Dee Road Subdivision of part of the Northwest 1/4 of Section 34, Township 41 North, Range 12, East of the Third Principal Meridian, according to the plat thereof filed May 27, 1976 as Document Number LR2871930, and the South 114 feet of the North 521.5 feet of the Easterly 267.3 feet of the Northwest 1/4 of Section 34, Township 41 North, Range 12, East of the Third Principal Meridian, (except that part taken for public roadway) which survey is attached as Exhibit "A" to the Declaration of Condominium filed as Document Number LR3444070 together with its undivided percentage interest in common elements, in Cook County, Illinois.

Permanent Index #'s: 09-34-101-038-1001 Vol. 0096

Property Address: 60 South Dee Road, Unit F, Park Ridge, Illinois 60068

Property of Cook County Clerk's Office