

# UNOFFICIAL COPY



Doc#: 0517556018  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 08/24/2005 07:17 AM Pg: 1 of 3

04-69-31-9018

## PROMISSORY NOTE AND LOAN MODIFICATION AGREEMENT

THIS AGREEMENT is entered into by and between AMERICAN SAVINGS, FSB, a U.S. CORPORATION, hereinafter referred to as Lender and LaSalle Bank National Association, a National Banking Association, as successor to American National Bank and Trust Company of Chicago under Trust dated April 13, 1981 known as Trust No. 2040-397, whose address is 135 S. LaSalle, Chicago, IL 60603, hereinafter referred to as Borrower:

WITNESSETH, that Borrower represents, warrants and agrees as follows:

- 1) Borrower is indebted to Lender by virtue of a Home Equity Line of Credit Agreement of the Borrower bearing date of January 7, 2004 in the original amount of \$25,000.00 secured by a mortgage to Lender of even date, which mortgage was recorded on February 26, 2004 as Document No. 0405711082 in the Office of the Recorder of Cook County, Illinois.
- 2) Lender is the owner and holder of said Note and Mortgage.

For mutual consideration, the receipt of which is hereby acknowledged, the Lender and Borrowers are mutually desirous of and agree to modify the terms of said Home Equity Line of Credit Agreement secured by said Note and Mortgage as follows:

**Borrowers has requested and Lender has agreed as follows:**

- 1) **To increase Home Equity Line of Credit from \$25,000.00 to \$100,000.00.**
- 2) **To change payment on said Line to Interest Only.**

Borrower agrees to abide by all of the terms, conditions and covenants contained in the aforesaid Home Equity Line of Credit Agreement as modified herein. Borrowers specifically agrees, present and acknowledge that proper legal and adequate consideration is being given them to enter into this Agreement and that Borrowers are and continue to be legally bound and obligated for, by and under said indebtedness as modified herein.

The Borrower further agrees that all terms, conditions and covenants of the aforesaid indebtedness shall remain unaltered and in full force and effect as herein expressly modified.

28.00 3  
S-Y  
P-3  
S-1  
M-No  
CE

# UNOFFICIAL COPY

IN WITNESS THEREOF, the Lender and Borrower have executed this agreement this  
25<sup>th</sup> day of May, 2005.

AMERICAN SAVINGS, FSB

Borrower:  
LaSalle National Bank Association  
A National Banking Assoc. as  
Successor  
To American National Bank & Trust  
Co. of Chicago U/T dated 4/13/1981,  
Known as Trust No. 2040-397

By: Todd Williams  
Todd C. Williams, Asst. Vice President

By: Daniel Barick

ATTEST:

By: Denise L. Knapp  
Denise L. Knapp, Secretary

STATE OF INDIANA )  
  ) SS:  
COUNTY OF LAKE )

Before me, the undersigned Notary Public, did personally appear Todd C. Williams, Vice President and Denise L. Knapp, Secretary for and on behalf of American Savings, FSB, a U. S. Corporation and LaSalle National Bank Association a National Banking Assoc. as Successor to American National Bank & Trust Co. of Chicago U/T dated 4/13/1981 known as Trust No. 2040-397 the Borrower, and acknowledges the execution of the foregoing instrument.

Dated this 25<sup>th</sup> Day of May, 2005.

WITNESS MY HAND AND NOTARIAL SEAL.

Commission Expires: January 9,2008  
County of Residence: Lake  
Prepared by: Clement B. Knapp, Jr., Attorney at Law

Betty B. O'Rourke  
Betty B. O'Rourke, Notary Public

# UNOFFICIAL COPY

## LEGAL DESCRIPTION

Lot 2 in Lansing Lake Gardens 2<sup>nd</sup> Addition, being a subdivision on the East 166.03 feet of the North 411 feet of the West  $\frac{1}{2}$  of the Northeast  $\frac{1}{4}$  of the Northwest  $\frac{1}{4}$  of Section 5, Township 35 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois.

33-05-102-026

Property of Cook County Clerk's Office