

Full

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**



Doc#: 0517842213
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 06/27/2005 01:40 PM Pg: 1 of 3

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 459-6100193151

The above space is for the recorder's use only

Harris
11/17/05
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MSSW

PROPERTY OF Cook County Clerk's Office

PARTY OF THE FIRST PART HARRIS BANK GLENCOE, N.A. is/are the owner of a mortgage/trust deed recorded the 30TH day of MARCH, 2005, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0508942196 made by ROMAN W. SCHLAEGER AND LUZ P. SCHLAEGER, BORROWER(S) to secure an indebtedness of ****FIVE HUNDRED SIXTY THOUSAND and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 05-06-406-028-0000
Property Address: 256 LINCOLN DRIVE, GLENCOE, IL 60022

PARTY OF THE SECOND PART: WELLS FARGO BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 14th day of June, 2005, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0517842213 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****FOUR HUNDRED FIFTEEN THOUSAND and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MAY 16, 2005

Brian K. Engel, Consumer Banking Officer

3/8

BOX 333-CT

UNOFFICIAL COPY

This instrument was prepared by: Eleanor Marlowe, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK }

I, Eleanor Marlowe, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian K. Engel, personally known to me to be the Consumer Banking Officer, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Banking Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 16TH day of MAY, 2005.



Eleanor Marlowe

Eleanor Marlowe, Notary

Commission Expires August 21, 2007

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPY



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008271773 SK
STREET ADDRESS: 256 LINCOLN DRIVE
CITY: GLENCOE COUNTY: COOK
TAX NUMBER: 05-06-406-028-0000

LEGAL DESCRIPTION:

THE PART OF THE EASTERLY 62.5 FEET OF LOT 4 IN JOHNSON'S SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE SOUTH EAST 1/4 AND OF LOTS 14, 16 AND 18 IN MAC DONALD'S SUBDIVISION OF PART OF THE SOUTH EAST 1/4, ALL IN SECTION 6, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHERLY OF THE SOUTHERLY 150 FEET OF SAID LOT 4 (EXCEPT FROM SAID PREMISES, THAT PART CONVEYED TO THE VILLAGE OF GLENCOE BY DEED DATED MARCH 28, 1930 AND RECORDED APRIL 9, 1930 AS DOCUMENT NUMBER 13632210) IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office