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RECORDATION REQUESTED BY:

The PrivateBank and Trust
Company
Ten North Dearborn Street,
Suite 900
Chicago, IL 60602-4202



WHEN RECORDED MAIL TO:

The PrivateBank and Trust
Company
Ten North Dearborn Street,
Suite 900
Chicago, IL 60602-4202

Doc#: 0518026195
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 06/29/2005 04:18 PM Pg: 1 of 4

SEND TAX NOTICES TO:

George J. Willock IV
Elizabeth Pampel-Willock
1911 N. Fremont
Chicago, IL 60614-5016

FOR RECORDER'S USE ONLY

MTC 66589

This Modification of Mortgage prepared by:
The PrivateBank & Trust Company
Ten North Dearborn Street Ste 900
Chicago IL 60602-4202

FIRST AMERICAN TITLE

MODIFICATION OF MORTGAGE

ORDER # _____

THIS MODIFICATION OF MORTGAGE dated June 10, 2005, is made and executed between George J. Willock IV and Elizabeth Pampel-Willock, Husband and Wife, as Joint Tenants (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is Ten North Dearborn Street, Suite 900, Chicago, IL 60602-4202 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 21, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded in Cook County Recorders Office on October 22, 2002 as Document #0021157833.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 4 IN THE SUBDIVISION OF LOT 48 IN SUBDIVISION OF BLOCK 7 OF BLOCK 5 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1911 N. Fremont, Chicago, IL 60614-5016. The Real Property tax identification number is 14-32-409-027-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

to increase the principal amount of the Promissory Note dated August 31, 2002 from \$500,000.00 to \$750,000.00, to modify payment terms to interest only with principal due at maturity, and to extend maturity date from August 30, 2005 to August 30, 2007. .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

4/29

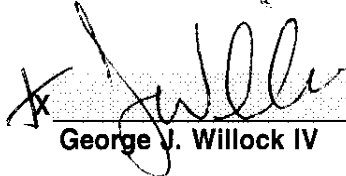
UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 10, 2005.


GRANTOR:

X 
George J. Willock IV

X 
Elizabeth Pampel-Willock

LENDER:

THE PRIVATEBANK AND TRUST COMPANY

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Lake)

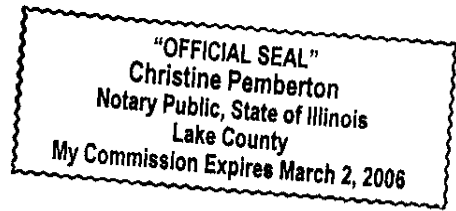
On this day before me, the undersigned Notary Public, personally appeared **George J. Willock IV and Elizabeth Pampel-Willock**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of June, 2005

By Christine Pemberton Residing at The Private Bank and Trust Co.

Notary Public in and for the State of Illinois

My commission expires 3/02/06



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Lake)

On this 10th day of June, 2005 before me, the undersigned Notary Public, personally appeared James K. Budger and known to me to be the Managing Director, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Christine Pemberton Residing at The Private Bank and Trust Co.

Notary Public in and for the State of Illinois

My commission expires 3/02/06



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MODIFICATION OF MORTGAGE (Continued)

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