

# UNOFFICIAL COPY

**Prepared by:**

**Gibson, Dunn & Crutcher LLP**  
200 Park Avenue  
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New York, New York 10166

**Return to:**

**First American Title Insurance  
Company**  
1801 K Street, N.W., Suite 200K  
Washington, DC 20006  
Attn: Clare Ursano  
File No. 145740



**Doc#: 0518122190**  
Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 06/30/2005 02:18 PM Pg: 1 of 4

(Save for Recorder's Information)

**ASSIGNMENT AND  
TERMINATION OF COLLATERAL ASSIGNMENT OF  
AMENDED AND RESTATED LEASEHOLD MORTGAGE, ASSIGNMENT OF RENTS,  
SECURITY AGREEMENT, FINANCING STATEMENT AND FIXTURE FILING  
(CHICAGO)**

**THIS ASSIGNMENT AND TERMINATION OF COLLATERAL ASSIGNMENT  
OF AMENDED AND RESTATED LEASEHOLD MORTGAGE, ASSIGNMENT OF  
RENTS, SECURITY AGREEMENT, FINANCING STATEMENT AND FIXTURE  
FILING (this "Agreement") is made and entered into as of the 23<sup>rd</sup> day of June, 2005, by  
LASALLE BANK NATIONAL ASSOCIATION, in its capacity as trustee ("LaSalle"), having  
an address at 135 South LaSalle Street, Suite 1625, Chicago, Illinois 60603, Attention: Global  
Securities and Trust Services Group: Paragon Commercial Mortgage-Backed Bonds, Series  
2003-CTF, to and for the benefit of PARAGON HOTEL FINANCE COMPANY LDC, a  
Cayman Islands Exempted Limited Duration Company ("Paragon") having an address c/o Paget-  
Brown & Company Ltd., West Wind Building, 4th Floor, Harbour Drive, P.O. Box 1111,  
Georgetown, Cayman Islands.**

**RECITALS**

WHEREAS, Paragon has entered into that certain Collateral Assignment of Amended and Restated Leasehold Mortgage, Assignment of Rents, Security Agreement, Financing Statement and Fixture Filing ("Collateral Assignment"), dated as of the 28th day of October, 2003, recorded on the 10th day of November, 2003, as Document No. 0331431123, pursuant to which Paragon pledged and collaterally assigned to LaSalle all of Paragon's right, title and interest, in and to that certain Amended and Restated Leasehold Mortgage, Assignment of Rents, Security Agreement, Financing Statement and Fixture Filing ("Deed of Trust"), dated as of October 28, 2003 from CTF Chicago Hotel LLC to Paragon Hotel Finance Company LDC, recorded as Document 0331431122 on November 10, 2003, with the Records of the Recorder of Deeds of Cook County, Illinois encumbering the land described on Exhibit A attached hereto; and

8 of 10

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WHEREAS, LaSalle desires to execute and deliver this Assignment to evidence the termination of the Collateral Assignment and to reassign the Deed of Trust.

WITNESSETH:

\_NOW, THEREFORE, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, LaSalle hereby grants, conveys and assigns to Paragon all of LaSalle's right, title and interest in and to the Deed of Trust, together with all attendant liens, rights, titles, assignments, and interests (including security interests), pertaining to or arising from the Deed of Trust and hereby terminates the Collateral Assignment.

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IN WITNESS WHEREOF, LaSalle has made this Assignment as of the date first written above.

**LASALLE BANK NATIONAL ASSOCIATION,  
TRUSTEE**

By: 

Name: \_\_\_\_\_

**BRIAN D. AMES**

Title: \_\_\_\_\_

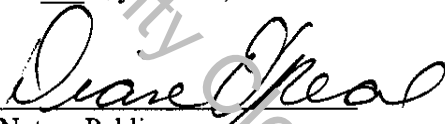
**FIRST VICE PRESIDENT**

STATE OF ILLINOIS

COUNTY OF COOK

The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that BRIAN D. AMES, the FIRST VICE PRESIDENT of LASALLE BANK NATIONAL ASSOCIATION, TRUSTEE who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said instrument of writing as said president and as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 17<sup>th</sup> day of June, 2005.

  
Notary Public

My commission expires: \_\_\_\_\_

[NOTARY SEAL]



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## Exhibit A

THE EAST HALF, BY AREA, OF A TRACT OF LAND CONSISTING OF ALL LOTS AND ALL STREETS AND ALLEYS WITHIN ONE BLOCK 16 OF ORIGINAL TOWN OF CHICAGO IN THE EAST PART OF THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH A STRIP OF LAND, LYING EAST OF AND ADJOINING SAID BLOCK 16 AND WEST OF THE WEST LINE OF STATE STREET AS ESTABLISHED BY AN ACT OF THE LEGISLATURE OF THE STATE OF ILLINOIS, APPROVED MARCH 3, 1845, IN COOK COUNTY, ILLINOIS, BOUNDED AS FOLLOWS:

BEGINNING ON THE SOUTH LINE OF WACKER DRIVE, AT A POINT 161.73 FEET EAST OF THE INTERSECTION OF SAID SOUTH LINE WITH THE EAST LINE OF DEARBORN STREET; THENCE EAST ALONG SAID SOUTH LINE, A DISTANCE OF 161.90 FEET, TO THE WEST LINE OF STATE STREET; THENCE SOUTH ALONG SAID WEST LINE, A DISTANCE OF 310.64 FEET TO THE NORTH LINE OF LAKE STREET; THENCE WEST ALONG SAID NORTH LINE, A DISTANCE OF 162.21 FEET, TO A POINT 161.72 FEET EAST OF THE INTERSECTION OF SAID NORTH LINE WITH THE EAST LINE OF SAID DEARBORN STREET; THENCE NORTH ALONG A STRAIGHT LINE PARALLEL WITH SAID EAST LINE OF DEARBORN STREET, A DISTANCE OF 311.25 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

ALSO KNOWN AS:

LOT 2 IN THE LEO BURNETT RESUBDIVISION OF A TRACT OF LAND IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 15, 1990 AS DOCUMENT 90117294.

**Index Numbers:**

17-09-426-031-0000

Property Address;

One W. Wacker Drive, Chicago, Illinois