

2012 CT 827337120SK

LaSalle Bank  
Prepared by Mary Anne Abraham  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0518735182  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 07/06/2005 09:34 AM Pg: 1 of 1

Account 211-7301122060

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 15th day of June, 2005, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 22, 2004 and recorded June 29, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0418126329 made by Jose A. Santamaria and Ginka Poptcheva ("Borrowers"), to secure and indebtedness of \$15,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 735 W. Karen Lane, Palatine, IL 60067 and more specifically described as follows:

LOT 13 IN JOAN'S GARDENS BEING A SUBDIVISION OF PAR OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 02-15-104-002-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$250,600.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Two Hundred Fifty Thousand Six Hundred Dollars and no cents and to all renewal, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

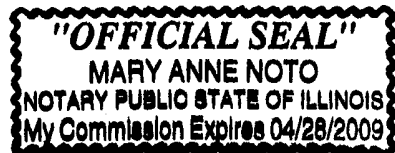
By: Theresa Olive  
Theresa Olive, Team Leader

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Theresa Olive, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 15th day of June, 2005.

Mary Anne Noto  
Notary Public



BOX 333-CTT

80