

UNOFFICIAL COPY



Doc#: 0518814336
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 07/07/2005 11:43 AM Pg: 1 of 1

SUBORDINATION OF LIEN

Contractual or other Interest to Mortgage

Loan No.: 899174477

WHEREAS, JAMES G. TEMPLEMAN, by virtue of mortgage dated 6/17/05 and recorded in the Recorder's Office of Cook County Illinois on _____ as Document No _____ did convey unto First Horizon Home Loan Corp. its successors and/or assigns, certain premises in Cook County, Illinois, described as follows:

Unit Number 51-A-1751-A in Briar Pointe Condominium as delineated on a survey of the following described Real Estate: certain lots in Briar Pointe Unit 2 being a subdivision of part of the Northwest 1/4 and the Southwest 1/4 of Section 32, Township 41 North, Range 10, East of the third Principal Meridan, in Cook County, Illinois. Which survey is attached as exhibit "B" to the First Amendment to Declaration of Condominium ownership recorded February 17, 1995 as document 95117088, amending the declaration of Condominium ownership recorded January 11, 1995 as document 95020876 together with its undivided percentage interest in the common elements appurtenant to said Unit as forth in said Declaration: as amended from time to time.

Permanent Index Number: 07-32-301-033-1178 Commonly known as: 1751-A Heron Ave., Schaumburg, Il. 60193 to secure their Note for: One Hundred Thirty Five Thousand Dollars and 00/100 (\$135,000.00) with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim to said premises by reason of a Home Equity Line of Credit Note dated 03-07-2001 with a credit limit of \$35,000.00 payable in 120 monthly payments of accrued interest only plus a final payment of the outstanding principal balance plus accrued interest and any other charges, but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned First Horizon Home Loan Corp.

NOW THEREFORE, the undersigned in consideration of the premises and the sum of One Dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said, First Horizon Home Loan Corp. for a loan in the amount of \$135,000.00. Mortgagee, for the use and benefit of the legal holder of the Note described in and secured by said Mortgage dated 03-07-2001 and recorded 03-09-2001 as Document No. 0010186732 that the right, interest and claim of the undersigned is and shall be and remain at all times, subject and subordinated to the Lien of the Mortgage to said First Horizon Home Loan Corp. as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the Note secured thereby, and all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN WITNESS whereof, ITASCA BANK & TRUST CO., has caused these presents to be signed by its Senior Vice President, and its corporate seal to be hereunto affixed hereto on this 14th day of June, 2005.

0518814336

435749 3all

STEWART TITLE OF ILLINOIS
2 N. LEXALL STREET
SUITE 1820
CHICAGO, IL 60602

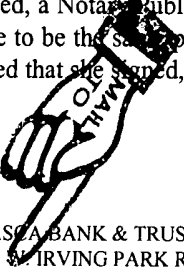
ITASCA BANK & TRUST CO

By: Gary J. Hoger
Senior Vice President

State of Illinois }
County of DuPage }

I, Undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Gary J. Hoger who is personally known to me to be the said person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that she signed, sealed and delivered this said instrument.

June 14, 2005



"OFFICIAL SEAL"
Anne M. Nespor
Notary Public, State of Illinois
My Commission Expires June 3, 2008

Anne M. Nespor

MAIL TO: ITASCA BANK & TRUST CO.
308 W. IRVING PARK RD.
ITASCA, IL 60143

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