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Doc#: 0519217081
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 07/11/2005 12:14 PM Pg: 1 of 4

TICOR TITLE INSURANCE

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE SECTION PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE "ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART. THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

I, SYDNEY N. PEARL of the state of ILLINOIS hereby appoint SCOTT D. HODES as my attorney-in-fact (my "Agent") to act for me in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitation on or additions to the specified powers inserted in paragraph 2 or 3 below;

BOX 15

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Real Estate transactions as they relate to the closing of the purchase of the property commonly known as 222 E. PEARSON - CHICAGO, ILLINOIS 60611 (the "property").

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWER MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate):

The powers are limited to the execution and delivery of any receipts, instruments, and any and all documents which my Agent may deem necessary or desirable in connection with the purchase of the property and to perform all other acts on my behalf in connection therewith, with like affects as if done by me and I hereby ratify and confirm all that my Agent may do.

3. In addition to the powers granted above, I grant to my agent the following powers (here you may add any other delegable powers)

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STUCK OUT.)

4. My Agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my Agent may select, but such delegation may be amended or revoked by any agent (including successor) named by me who is acting under this power of attorney at the time of reference.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH OF THE FOLLOWING:)

5. This power of attorney shall become effective July 1, 2005.
6. This power of attorney shall terminate on August 1, 2005.
7. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my Agent.

June 23, 2005



 SYDNEY N. PEARL

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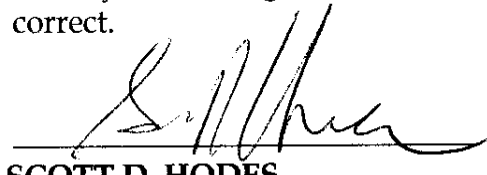
(YOU MAY, BUT ARE NOT REQUIRED TO, REQUEST YOUR AGENT AND SUCCESSOR AGENTS TO PROVIDE SPECIMEN SIGNATURES BELOW. IF YOU INCLUDE SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMPLETE THE CERTIFICATION OPPOSITE THE SIGNATURES OF THE AGENTS.)

Specimen signature of agent

I certify that the signature of my agent is correct.



SYDNEY N. PEARL



SCOTT D. HODES


ACKNOWLEDGEMENT

State of Illinois)
) ss.

County of Cook)

The undersigned, a notary public in and for the above county and state certifies that SYDNEY N. PEARL known to me to be the same persons whose name are subscribed as principal to the foregoing power of attorney appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary acts of the principal, for the uses and purposes therein set forth, and certified the correctness of the signature of the agent.

Dated: _____



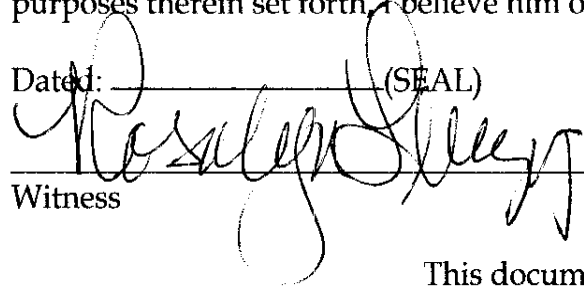
NOTARY PUBLIC



My Commission expires: _____

The undersigned witness certifies that SYDNEY N. PEARL known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as a free and voluntary act of the principal, for the uses and purposes therein set forth, I believe him or her to be of sound mind and memory.

Dated: _____ (SEAL)



Witness

INITIALS 

This document prepared by:

Scott D. Hodes
Attorney at Law
180 N. LaSalle, Suite 1916
Chicago, Illinois 60601

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000557072 STO

STREET ADDRESS: 222 E. PEARSON

CITY: CHICAGO

COUNTY: COOK COUNTY

TAX NUMBER: 17-03-227-019-0000

LEGAL DESCRIPTION:

LOTS 85, 86, 87 AND 88 (EXCEPT THE NORTH 8 FEET THEREOF TAKEN FOR ALLEY) IN LAKE SHORE DRIVE ADDITION TO CHICAGO, A SUBDIVISION OF PARTS OF BLOCKS 14 AND 20 IN CANAL TRUSTEES SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF FRACTIONAL SECTION 3, TOWNSHIP 33 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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