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MORTGAGE SUBORDINATION AGREEMENT



0519305375

By Corporation or Partnership

Doc#: 0519305375

Eugene "Gene" Moore Fee: \$28.00

Cook County Recorder of Deeds

Date: 07/12/2005 02:49 PM Pg: 1 of 3

Account Number: 3000265444

Date: 17 day of June, 2005

File # 436181 2 of 3

Legal Description: Unit 3E and Garage 3 together with its undivided percentage interest in the common elements in 1440 W Jefferson Street Condominium, as delineated and defined in the Declaration filed as document number LR2960751., as amended from time to time, in Section 17, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. #09-17-409-024-1005 & 09-17-409-024-1009

Property Address: 1440 Jefferson Street Apt 3E Des Plaines IL 60016

3

STEWART TITLE OF ILLINOIS
2 N. L.SALLE STREET
SUITE 1920
CHICAGO, IL 60602

This Agreement is made this 17 day of June, 2005, by and between US Bank National Association ND ("Bank") and American Wholesale Lender ("Refinancer").

0519305374

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 3rd day of May, 2004, granted by Jan A Stopka and Grazyna E Stopka, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0417012112, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated June 20, 2005, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$80,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded

STEWART TITLE OF ILLINOIS
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SCHEDULE A
ALTA Commitment
File No.: 436181

LEGAL DESCRIPTION

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Permanent Index Number: 09-17-409-024-1005 and 09-17-409-024-1009 (Volume number 89)

1440 JEFFERSON # 3 E

DES PLAINES, IL 60016

Property of Cook County Clerk's Office

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against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association ND

Ann K. Gurno

By: Ann K Gurno

Title: Loan Operations Officer

Property of Cook County Clerk's Office

STATE OF Wisconsin
COUNTY OF Winnebago

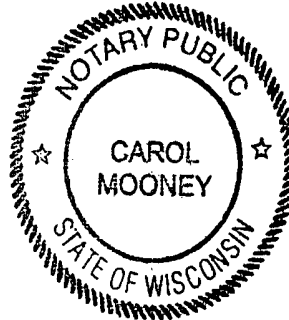
The foregoing instrument was acknowledged before me this 17 day of June, 2005, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.

Carol Mooney

Carol Mooney, Notary Public

My Commission Expires: 9/16/07

Prepared by: Janet Korth



MAIL TO: