

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

3062685 APN: 14-32-107-024

THIS AGREEMENT, made this 16th day of June, 2005 by La Salle Bank National Association, a national banking association, whose address is 4747 W. Irving Park Road, Chicago ,IL 60641

WITNESSETH:

WHEREAS **ARTURO AVENDANO AND NAOMI AVENDANO HUSBAND AND WIFE**, are the owners in fee simple of the following described premises situated in City of Chicago , County of Cook, State of Illinois

See Legal Description Attached

Commonly Known As: 1474 W Webster, Chicago ,IL 60614

WHEREAS, **ARTURO AVENDANO AND NAOMI AVENDANO HUSBAND AND WIFE**, are the mortgagors and La Salle Bank National Association is the mortgagee under that certain mortgage in the amount of \$249,000.00 covering said premises, which mortgage is dated July 17,2004 and recorded July 27,2004 as Instrument No 0420904237 in Cook County , State of Illinois Records.

WHEREAS, ABN AMRO Mortgage Group, Inc. intends to make a certain mortgage loan to **ARTURO AVENDANO AND NAOMI AVENDANO** , in the principal amount not to exceed \$127,295.00 to be secured by a note and mortgage dated _____ with mortgage recorded _____ at Book _____, Page _____ or Document No. _____. With **ARTURO AVENDANO AND NAOMI AVENDANO** as mortgagors and ABN AMRO Mortgage Group, Inc. as mortgagee, said mortgage to cover the subject premises (the "First Mortgage"), and

WHEREAS, ABN AMRO Mortgage Group, Inc. will only make the said **ARTURO AVENDANO AND NAOMI AVENDANO** provided that the Consumer Loan is made wholly subordinate to the lien of the First Mortgage, and

WHEREAS, it is the intention of ABN AMRO Mortgage Group, Inc. that the First Mortgage be prior and superior to the Consumer Loan.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other considerations of value, the parties hereto hereby agree as follows:

1. That the Consumer Loan, or any renewal or extension thereof, shall be and the same hereby is subject and subordinate to the lien of the First Mortgage or any renewal or extension thereof.
2. This Agreement shall bind and insure to the benefit of the heirs, personal representatives, assigns and successors of the respective parties hereto.

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

WITNESSES:

La Salle Bank National Association
A national banking association

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Shana McIntosh
Shana McIntosh
Sherami Simmons
Sherami Simmons

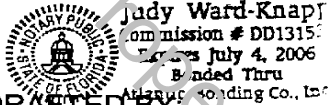
By: [Signature]
Steve Demarest
Its: Senior Vice President

STATE OF FLORIDA)
) SS
COUNTY OF BROWARD)

Steve Demarest Senior Vice President of La Salle Bank National Association, and a federal savings bank, on behalf of the bank, acknowledged the foregoing instrument before me this 16th day of June, 2005

Broward County, Florida

Judy Ward-Knapp
Notary Public
My Commission Expires: 7/4/06



DRAFTED BY:
Sherami Simmons
La Salle Bank National Association
1000 Sawgrass Parkway
Sunrise, FL 33323,
AB00509502

AFTER RECORDING RETURN TO:
La Salle Bank National Association

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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Form No. 3301 (6/00)
Short Form Commitment, EAGLE
SUPER EAGLE

ORDER NO: **3062685**
FILE NO: 25206680
LENDER REF: AB00509502

Exhibit "A"

The land referred to in this policy is situated in the **STATE OF ILLINOIS, COUNTY OF COOK, CITY OF CHICAGO**, and described as follows:

SITUATED IN COOK COUNTY, STATE OF ILLINOIS, TO WIT: LOT 46 IN BLOCK 4 IN NICKERSONS ADDITION TO CHICAGO, A SUBDIVISION OF THE WEST HALF OF BLOCK 15 AND OF SUB-BLOCK 5 OF THE EAST HALF OF BLOCK 15 IN SHEFFIELDS ADDITION TO CHICAGO, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 19, 1872 IN BOOK L OF PLATS, PAGE 94, DOCUMENT NO. 50549 IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office