



Doc#: 0519520143
Eugene "Gene" Moore Fee: \$36.00
Cook County Recorder of Deeds
Date: 07/14/2005 03:35 PM Pg: 1 of 7

FIRST AMERICAN

File # 1081117
100-1042

This document prepared by:

Drake James Leoris, Jr.
LEORIS & COHEN, P.C.
622 Laurel Avenue
Highland Park, IL 60035

When recorded mail to:

Sara E. Sumner
1617 N. Hoyne
Chicago, IL 60647

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Property Address: 106 E. 32nd Street, Illinois 60616
Permanent index number: 17-34-102-051-099

**PARTIAL ASSIGNMENT AND ASSUMPTION OF GROUND LEASE
AND SPECIAL WARRANTY DEED**


THIS PARTIAL ASSIGNMENT AND ASSUMPTION OF GROUND LEASE AND SPECIAL WARRANTY DEED ("this Agreement") is made as of this 20th day of June, 2005 by and between JOHN M. PEMBROKE and MONICA PEMBROKE whose address is 106 E. 32nd Street, Chicago, Illinois 60616 ("Assignors/Grantors"), and Matthew S. Wood and Elaine Wood, husband and wife, whose address is 2632 S. Emerald Ave. Chicago, IL 60616 ("Assignees/Grantees").

Assignors/Grantors, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid by Grantees/Assignees, the receipt of which is hereby acknowledged, by these presents does REMISE, RELEASE, ALIEN AND CONVEY, AND ASSIGN, unto Assignees/Grantees, not as tenants in common, not as joint tenants, but as tenants by the entirety:


That certain Condominium Unit No. 106, situated in the County of Cook and State of Illinois known and described on Exhibit "A" attached hereto and made a part hereof ("the Unit"), together with

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Property of Cook County Clerk's Office

COOK COUNTY
REAL ESTATE TRANSACTION TAX
 COUNTY TAX

 JUL. -6.05
REVENUE STAMP

REAL ESTATE TRANSFER TAX
00186.25
0000012374 FP 103028

STATE OF ILLINOIS
 STATE TAX

 JUL. -6.05
REAL ESTATE TRANSFER TAX
 DEPARTMENT OF REVENUE

REAL ESTATE TRANSFER TAX
00372.50
0000012168 FP 103027

CITY OF CHICAGO
 CITY TAX

 JUL. -6.05
REAL ESTATE TRANSACTION TAX
 DEPARTMENT OF REVENUE

REAL ESTATE TRANSFER TAX
02793.75
0000016389 FP 102812

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Its undivided interest in and to all Common Elements, including an undivided interest in and to the Leasehold Estate created under that certain Ground Lease for Michigan Place dated December 7, 1999 between Illinois Institute of Technology, an Illinois not-for-profit corporation, as Lessor, and Michigan Place LLC, as Lessee, recorded by the Cook County Recorder of Deeds on February 29, 2000 as document no. 00-147967 including all amendments and exhibits thereto (“the Ground Lease”) (and together with the exclusive right to use and enjoy the Limited Common Elements appurtenant to the Unit) allocable to the Unit pursuant to and in accordance with the provisions of the Declaration of Condominium Ownership and Easements, Restrictions, Covenants and By-Laws for Michigan Indiana Condominium dated February 23, 2001 and recorded by the Cook County Recorder of Deeds on March 15, 2001 as document 001-0205852, as the same may have been amended from time to time (as so amended, “the Declaration”), together with

All and singular the hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the reversion or reversions, remainder or remainders, rents, issues and profits thereof, and all the estate, right, title, interest, claim or demand whatsoever of Assignors/Grantors, either in law or equity of, in and to the Unit, with the hereditaments and appurtenances

(collectively, “the Property”), TO HAVE AND TO HOLD the Unit, with the appurtenances, unto Assignees/Grantees.

And Assignors/Grantors, for themselves and their successors, do covenant, promise and agree to and with Assignees/Grantees and their successors, that they have not done or suffered to be done anything whereby the Unit is, or may be, in any manner encumbered or charged, except as recited in this Agreement and that it will WARRANT AND DEFEND the Unit against all persons lawfully claiming or to claim the same, by, through, or under it, subject only to:

- (1) current general real estate taxes, taxes for subsequent years and special taxes or assessments;
- (2) the Illinois Condominium Property Act;
- (3) the Declaration, including all amendments and exhibits thereto;
- (4) the Ground Lease;
- (5) applicable zoning, planned development and building laws and ordinances and other ordinances of record;
- (6) acts done or suffered by Assignees/Grantees or anyone claiming by, through or under Assignees/Grantees;
- (7) covenants, conditions, agreements, building lines and restrictions of record as of the closing;
- (8) easements recorded at any time prior to closing, including any easements established by or implied from the Declaration or amendments hereto and any easements provided therefore;
- (9) rights of the public, the local municipality and adjoining contiguous owners to use and have maintained any drainage ditches, feeders, laterals and water detention basins located in or service the Property;
- (10) road or highways, if any;
- (11) Assignees/Grantees’ mortgage, if any;
- (12) liens, encroachments and other matters over which the title insurance company is willing to insure at Assignors/Grantors’ expense; and
- (13) liens or encumbrances

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of a definite or ascertainable amount which may be removed at the time of closing by payment of money at the time of closing.


The conveyance of the Unit is not (and shall not be deemed to be) a conveyance of fee simple title to any of the Property other than the Unit.

Assignees/Grantees, by their acceptance and execution of this Agreement, hereby expressly agree to assume (on a non-recourse basis) all rights and obligations of the Lessee pursuant to the terms of the Ground Lease, with respect to the Unit being conveyed and assigned by this Agreement to Assignees/Grantees (including the obligation to pay in accordance with the Ground Lease, all Ground Rent, Taxes and other amounts due to Lessor under the Ground Lease and to perform all of the terms, covenants, conditions, agreements and obligations of Lessee to be performed or fulfilled under the Ground Lease with respect to the Unit being conveyed and assigned by this Agreement to Assignees/Grantees and with respect to the Common Elements in common with all of the other Unit Owners). The terms "Lessor", "Lessee", "Ground Rent", and "Unit Owners" as used in this paragraph shall be the meanings set forth in the Ground Lease. Assignees/Grantees further agree that the interests conveyed and assigned by this Agreement as the Unit are not and shall not be separately transferable, and any attempted conveyance or assignment of one or more (but less than all) of such interests comprising the Unit shall be deemed to be a conveyance and assignment of all interests comprising the Unit.

IN WITNESS WHEREOF, Assignors/Grantors have caused this Agreement to be executed and delivered as of the date and year first above written.

● 

 John M. Pembroke

● 

 Monica Pembroke

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ACCEPTANCE AND ASSUMPTION BY ASSIGNEES/GRANTEES

The undersigned, Assignees/Grantees, hereby accept the conveyance of the Unit from Assignors/Grantors and join in the execution of this Agreement for the purpose of agreeing to assume those rights and obligations of the Lessee pursuant to the terms of the Ground Lease as described in this Agreement and to agree to the other terms and provisions of this Assignment.

Matthew S Wood
Matthew S. Wood

Elaine Wood
Elaine Wood

Send subsequent tax bills to:
Matthew S. Wood and
Elaine Wood
106 E. 32nd Street
Chicago, IL 60616

Property of Cook County Clerk's Office

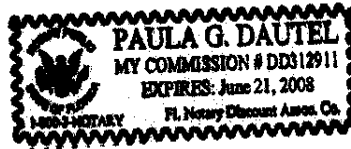
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FLORIDA
 STATE OF ~~ILLINOIS~~)
) SS
 COUNTY OF PINELLAS)

I, the undersigned, a Notary Public in and for the State and County aforesaid, State, do hereby certify that John M. Pembroke and Monica Pembroke, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 20 day of JUNE, 2005.

Paula G. Dautel
 Notary Public



STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the State and County aforesaid, State, do hereby certify that Matthew S. Wood and Elaine Wood personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 30th day of June, 2005.

Kelli R. Winsky
 Notary Public



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EXHIBIT A

PARCEL 1: UNIT NO. 106 IN THE MICHIGAN INDIANA CONDOMINIUM (AS HEREINAFTER DESCRIBED), TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE CREATED BY THE GROUND LEASE FOR MICHIGAN PLACE DATED DECEMBER 7, 1999 BETWEEN ILLINOIS INSTITUTE OF TECHNOLOGY, AN ILLINOIS NOT-FOR PROFIT CORPORATION, AS LESSOR, AND MICHIGAN PLACE LLC, AS LESSEE, RECORDED BY THE COOK COUNTY RECORDER OF DEEDS ON FEBRUARY 29, 2000 AS DOCUMENT NO. 00-147967 INCLUDING ALL AMENDMENTS AND EXHIBITS THERETO (THE "GROUND LEASE") WHICH GROUND LEASE DEMISES THE LAND HEREINAFTER DESCRIBED FOR A TERM OF YEARS ENDING DECEMBER 31, 2098 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND

(B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENT LOCATED ON THE FOLLOWING DESCRIBED LAND:

CERTAIN PARTS OF BLOCK 1 IN CHARLES WALKER'S SUBDIVISION OF THAT PART NORTH OF THE SOUTH 60 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS DELINEATED ON A SURVEY WHICH IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND EASEMENTS, RESTRICTIONS, COVENANTS AND BY-LAWS FOR MICHIGAN INDIANA CONDOMINIUM DATED FEBRUARY 23, 2001 AND RECORDED BY THE COOK COUNTY RECORDER OF DEEDS ON MARCH 15, 2001 AS DOCUMENT 001-0205852, AS THE SAME MAY HAVE BEEN AMENDED FROM TIME TO TIME (AS SO AMENDED, "THE DECLARATION"), ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-35, P-36 AND PATIO, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID.

SUBJECT TO: general real estate taxes not due and payable on the date of closing, covenants, conditions and restrictions of record, building lines and easements, if any, as long as they do not interfere with the current use and enjoyment of the Real Estate and subject to terms, provisions, covenants and conditions of the Declaration of Condominium and all amendments, public and utility easements including any easements established or implied from th Declaration of Condominium or amendments thereto; party wall rights and agreements; limitations and conditions imposed by the Condominium Property Act; installments due after the date of closing of general assessments established pursuant to the Declaration of Condominium.