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Illinois

Doc#: 0519535506
Eugene "Gene" Moore Fee: \$54.00
Cook County Recorder of Deeds
Date: 07/14/2005 01:15 PM Pg: 1 of 4

SUBORDINATION AGREEMENT

This Subordination Agreement (this "Agreement"), granted this 10th day of June, 2005, by GB HOME EQUITY to USA Funding Corporation (the "Lender"),

WITNESSETH:

WHEREAS, GB Home Equity has heretofore extended a line of credit/loan to MARIA DIAZ (the "Borrower") pursuant to a Home Equity Line of Credit Agreement/Loan Note dated May 10, 2005 (the "Line of Credit/Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit/Loan 60315073 are secured by a Mortgage from the Borrower to GB Home Equity, dated May 10, 2005 in the Land Records of COOK County, Illinois as Document 0513017047 (the "Home Equity Mortgage"), covering real property located at 2314 N. 77th COURT, ELMWOOD PARK, IL. 60707. (the "Property") and

P.I.N. # 12-36-101-036-0000

This document was prepared by GB HOME EQUITY, Subordinations Department, 4000 W. Brown Deer Road, Milwaukee, WI 53209 and after recording should be returned to: USA Funding Corporation, 17035 W. Wisconsin Avenue, Suite 135, Brookfield, WI 53005.

Home Equity Account Number 60315073

BOX 334 CTI

Handwritten initials and number 4

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IN WITNESS WHEREOF, GB Home Equity has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESS:

GB HOME EQUITY

Michele A. [Signature]

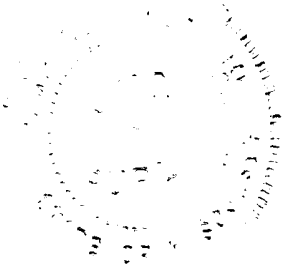
By: *Bonnie Eder*

Name: *Bonnie Eder*

Title: MORTGAGE OFFICER
GB HOME EQUITY

STATE OF ^{Wisconsin}~~ILLINOIS~~, COUNTY OF ^{Milwaukee}~~COOK~~, to wit:

I hereby certify that, on this 10th day of JUNE, 2005, before the subscriber, a Notary Public of the aforesaid State, personally appeared *Bonnie Eder*, who acknowledged himself/herself to be the MORTGAGE OFFICER GB HOME EQUITY, a body corporate, and that he/she executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of the said body corporate by himself/herself as MORTGAGE OFFICER GB HOME EQUITY.



Anna Kuehmerlein
Notary Public

My Commission Expires: 1-18-2009

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WHEREAS, the Lender proposes to make a loan in the original principal amount of \$295,000.00 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan (the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, GB Home Equity hereby agrees as follows:

1. GB Home Equity hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.
2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.
3. This Agreement shall be binding upon and shall insure to the benefit of GB Home Equity and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.
4. This Agreement shall be construed in accordance with the laws of the State of Illinois.



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STREET ADDRESS: 2314 NORTH 7TH COURT
CITY: ELMWOOD PARK COUNTY: COOK
TAX NUMBER: 12-36-101-036-0000

LEGAL DESCRIPTION:

THE NORTH 34 FEET OF THE SOUTH 68 FEET OF LOT 12 IN BLOCK 3 IN FULLERTON AVENUE HOME ADDITION TO MONTCLARE IN THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office