

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

Heritage Community Bank  
18301 South Halsted Street  
Glenwood, IL 60425



Doc#: 0520647095  
Eugene "Gene" Moore Fee: \$30.50  
Cook County Recorder of Deeds  
Date: 07/25/2005 01:09 PM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

Heritage Community Bank  
18301 South Halsted Street  
Glenwood, IL 60425

**SEND TAX NOTICES TO:**

Morgan Builders, Inc.  
8 Spruce Ct.  
Lemont, IL 60439

FOR RECORDER'S USE ONLY

**This Modification of Mortgage prepared by:**

Jennifer S. Brown, Commercial Documentation Specialist  
Heritage Community Bank  
18301 South Halsted Street  
Glenwood, IL 60425

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 8, 2005 is made and executed between Morgan Builders, Inc., an Illinois Corporation, whose address is 8 Spruce Ct., Lemont, IL 60439 (referred to below as "Grantor") and Heritage Community Bank, whose address is 18301 South Halsted Street, Glenwood, IL 60425 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated April 9, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on April 14, 2004 as document number 0410539035.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

PARCEL 1

PARCEL A:

LOT A EXCEPT THAT PART LYING SOUTHERLY OF A LINE PARALLEL TO AND 200 FEET NORTHERLY OF, AS MEASURED AT RIGHT ANGLE, TO THE SOUTHERLY LINE OF LOT A [SAID SOUTHERLY LINE OF LOT 1 BEING THE NORTHERLY LINE OF THE CHICAGO AND JOLIET ROAD] IN THE CONSOLIDATION OF LOTS 3 TO 33 BOTH INCLUSIVE AND LOT 35 IN COUNTY CLERK'S DIVISION OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL B:

THE WESTERLY 100 FEET OF EASTERLY 500 FEET OF SOUTHERLY FEET OF LOT "A", ALSO SOMETIMES KNOWN AS LOTS 11 AND 12, IN CONSOLIDATION OF LOTS 3 TO 33 BOTH INCLUSIVE AND LOT 35 IN COUNTY CLERK'S DIVISION OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PARCEL 2:

4

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(Continued)**

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LOT 6 IN BOYER'S SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 14301 and 14471 Main St., Lemont, IL 60439. The Real Property tax identification number is 22-21-200-047-0000 and 22-22-100-012-0000

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**Extend the maturity date to May 9, 2006; Replace the collateral to be secured by a First real estate mortgage on real property commonly known as 14301 & 14471 Main St., Lemont, IL 60439; Junior mortgage on real property commonly known as 302 W 8th St. Hinsdale, IL 60521 .**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 8, 2005.**

**GRANTOR:**

**MORGAN BUILDERS, INC.**

By: 

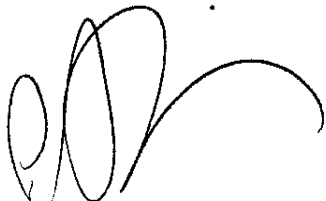
Brian Baetz, President of Morgan Builders, Inc.

**LENDER:**

**HERITAGE COMMUNITY BANK**

X 

Authorized Signer



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## MODIFICATION OF MORTGAGE (Continued)

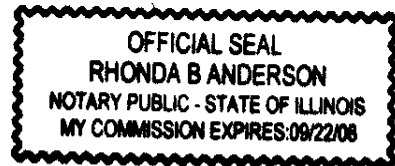
### CORPORATE ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 30<sup>th</sup> day of June, 2005 before me, the undersigned Notary Public, personally appeared **Brian Baetz, President of Morgan Builders, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Rhonda B. Anderson Residing at Glenwood Illinois

Notary Public in and for the State of Illinois  
 My commission expires 09-22-08



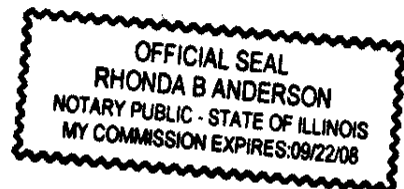
### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 30<sup>th</sup> day of June, 2005 before me, the undersigned Notary Public, personally appeared Patrick G. Fanning and known to me to be the Executive Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rhonda B. Anderson Residing at Glenwood, Illinois

Notary Public in and for the State of Illinois  
 My commission expires 09.22.08



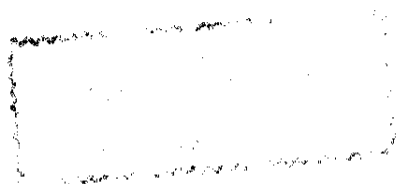
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## MODIFICATION OF MORTGAGE (Continued)

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