



Doc#: 0520741072
Eugene "Gene" Moore Fee: \$54.00
Cook County Recorder of Deeds
Date: 07/28/2005 11:16 AM Pg: 1 of 4

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois, this 29th day of June, 2005, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Winnetka, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated August 4, 2004 and recorded August 31, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0424432028 made by Thomas R. Wegert and Ellen R. Wegert (collectively,] "Grantor"), to secure an indebtedness of \$ 500,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 362 Hawthron Lane, Winnetka, IL 60093 and more specifically described as follows:

EXHIBIT A

PIN# 05-21-407-021: ~~and~~ 362 Hawthron Ln. Winnetka IL 60095

WHEREAS, Alliance Financial Mortgage, Corp, its successors &/or assigns ("Mortgagee") has refused to make a loan to Thomas R. Wegert and Ellen R. Wegert (collectively,] "Borrower") of \$994,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

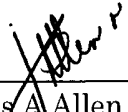
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 7/6/05 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$994,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

JPMorgan Chase Bank, NA

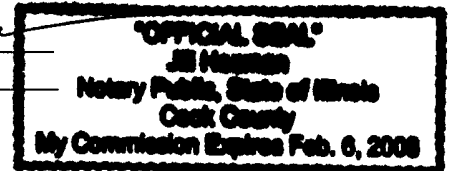
By 
Willis A. Allen

STATE OF ILLINOIS)
) SS)
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Willis A Allen, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Willis A Allen signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 29th day of June, 2005.

Notary Public 
Commission expires: _____



THIS INSTRUMENT PREPARED BY:
JPMorgan Chase Bank, NA
791 Elm Street
Winnetka, IL 60093

AFTER RECORDING RETURN TO:
JPMorgan Chase Bank, NA
PCS Loan Services, KY1-14380
P.O. BOX 32096
LOUISVILLE, KY 40232-2096
Loan #: 603000090221

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RIDER TO SUBORDINATION AGREEMENT
LEGAL DESCRIPTION

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05/17/2004 07:19 FAX 18478772843

CT NEW ORDERS

CHICAGO TITLE INSURANCE COMPANY
COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

ORDER NO.: 1409 008224599 SK

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 1 IN BREUER'S SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE SOUTH EAST 1/4 AND THE EAST 100 FEET OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF WINNETKA, IN COOK COUNTY, ILLINOIS, PER FLAT OF SUBDIVISION RECORDED JANUARY 29 1974 AS DOCUMENT 22610494, IN COOK COUNTY, ILLINOIS.

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