

LaSalle Bank
Prepared by Joel Joseph
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0520826015
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 07/27/2005 10:03 AM Pg: 1 of 2

Account 211-7300780678 FIRST AMERICAN TITLE
ORDER # 1150355

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 5th day of July, 2005 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 30, 2003 and recorded August 08, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 15-11-208-030-0000 made by Christopher R. Eisenhardt and Mary Claire Eisenhardt his wife, as tenants by the entirety ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

0322014202 8/8/03

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 550 Thatcher Ave, River Forest, IL 60305 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

PIN # 15-11-208-030-0000

0520826014

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$627,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Six Hundred Twenty-Seven Thousand Dollars and No/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

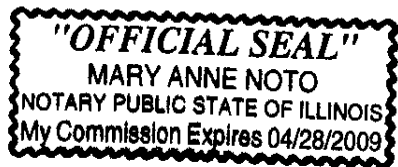
By: Theresa Olive
Theresa Olive (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Theresa Olive (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 5th day of July, 2005.

Mary Anne Noto
Notary Public



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EXHIBIT "A" LEGAL DESCRIPTION

THE SOUTH 3 FEET OF LOT 7 AND THE NORTH 67 FEET OF LOT 8 IN BLOCK 1 AND THE EAST 1/2 OF THE VACATED ALLEY ADJOINING SAID SOUTH 3 FEET OF LOT 7 AND THE NORTH 67 FEET OF LOT 8 IN BLOCK 1, IN THATCHER'S RESUBDIVISION OF THAT PART OF BLOCKS 20 AND 21 AND PRIVATE STREET ADJOINING SAME IN "THATCHER'S PARK" LYING EAST, SOUTHEAST AND SOUTH OF OAK AVENUE, TOGETHER WITH THAT PART OF LOT 3 IN SUBDIVISION OF PART OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING EAST OF THE EAST LINE OF SAID OAK AVENUE, ALL IN THE NORTHEAST 1/4 OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

Property of Cook County Clerk's Office

✓ *CKE*
mcb