

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

This agreement made this 2<sup>nd</sup> day of June, 2005, between Wells Fargo Financial Illinois, Inc., (hereinafter referred to as subordinating creditor), and Countrywide Home Loans, (hereinafter referred to as favored creditor), witnesseth:



Doc#: 0520833150  
 Eugene "Gene" Moore Fee: \$26.00  
 Cook County Recorder of Deeds  
 Date: 07/27/2005 10:55 AM Pg: 1 of 2

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$106,700.00 in accordance with that certain agreement between favored creditor and Frederick Cherry and Gretchen Cherry, tenants by the entirety, (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage"), executed in favor of Wells Fargo Financial Illinois, Inc. on April 5, 2003, and recorded on October 27, 2003, in the mortgage records of Cook County, State of Illinois, as Document No. 0329833061, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor and described as follows:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

ALL OF LOT 26 AND THE SOUTH 5 FEET OF LOT 25 IN BLOCK 4, IN SUBDIVISION OF BLOCKS 4 AND 11 OF NEMAN AND HART'S ADDITION TO ENGLEWOOD HEIGHTS, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 10 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

TAX I.D. # 20-31-403-024-0000

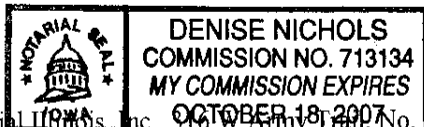
Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

WELLS FARGO FINANCIAL ILLINOIS, INC.  
 Subordinating Creditor

By [Signature]  
 Gary M. Poetting, Vice President

STATE OF IOWA )  
 )ss:  
 COUNTY OF POLK )

The foregoing instrument was acknowledged before me this June 2, 2005, by Gary M. Poetting, Vice President of Wells Fargo Financial Illinois, Inc., an Illinois corporation, on behalf of the corporation.



[Signature]  
 Notary Public

215205074  
 BOX 334 CTI

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## CHICAGO TITLE INSURANCE COMPANY

**ORDER NUMBER:** 1401 AC0502512 FSA  
**STREET ADDRESS:** 8353 SOUTH WOOD STREET  
**CITY:** CHICAGO **COUNTY:** COOK  
**TAX NUMBER:**

**LEGAL DESCRIPTION:**

ALL OF LOT 26 AND THE SOUTH 5 FEET OF LOT 25 IN BLOCK 4 IN SUBDIVISION OF BLOCKS 4 AND 11 OF NEMAN AND HART'S ADDITION TO ENGLEWOOD HEIGHTS, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 10 ACRES THEREOF) IN COOK COUNTY, ILLINOIS

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