

3011

UNOFFICIAL COPY

JUNIOR MORTGAGE NOTE (SECOND MORTGAGE)

AMOUNT: \$ 17,500

DATE: April 21st 2005

For value received, SANDY TONOS, promises to pay to the order of MIKE TASSONE, the principal sum of SEVENTEEN THOUSAND FIVE HUNDRED AND NO/00 (\$17,500.00) DOLLARS with interest on the unpaid balance at 6% with a balloon payment on or before APRIL 30, 2025; said principal and interest to be payable in monthly installments as follows:

\$ 125.38 beginning on the 1st day of MAY 2005, 2005, and continuing on the first day of each month thereafter, with a final payment due on or before APRIL 31, 2025. All payments on account of the indebtedness evidenced by this note shall be to the unpaid principal balance.

The monthly payment shall be payable at the address of MIKE TASSONE located at P.O. BOX 06601 CHICAGO IL 60606, or such place as the legal holder of this note shall from time to time designate. Privilege is reserved to prepay at any time without penalty.

If there be any deficiency in the payment of any such installment of principal for a period of THIRTY (30) days after the due date thereof, the holder of this note may, at its option, and without notice, declare all the unpaid principal immediately due and payable. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of any subsequent default.

This note is secured by a junior mortgage of even date executed by the undersigned on certain property described therein and represents money actually used for the acquisition of said property on the improvements thereon.

Presentment for payment, protest, notice of protest, demand and notice of nonpayment are hereby waived. Each and all of the parties now or hereafter personally liable for the payment of any of the debt hereby evidenced agree, by executing or endorsing this note or by entering into or executing any agreement to pay any of said debt, that the legal owner or holder hereof shall have the right, without notice and at any time or times, to deal in any way with such party or any other person with respect to said debt or to grant to any such party or any other person any extensions of time for payment of any of said debt or any release of liability or any other indulgences of forbearances whatever, without releasing or in any way effecting the personal liability of any other party hereunder. If all or any of the premises secured by this note is sold, transferred or conveyed, without written consent of the note holders, the entire amount due under this note shall become immediately due and owing.


SANDY TONOS

4410 S Leaningto
Chicago IL, 60638



FIRST AMERICAN TITLE
ORDER # 1091802

30B

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SCHEDULE A
ALTA Commitment
File No.: 73068

LEGAL DESCRIPTION

Lot 3 in Block 12 all in Frederick H. Bartlett's Central Chicago, being a Subdivision in the Southeast $\frac{1}{4}$ of Section 4 and the Northeast $\frac{1}{4}$ and the Southeast $\frac{1}{4}$ of Section 9, Township 38 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

Tax # 19-04-408-025-0000

Address given as:

4410 South Leamington Avenue
Chicago, Illinois 60638

Property of Cook County Clerk's Office

CITYWIDE TITLE
CORPORATION

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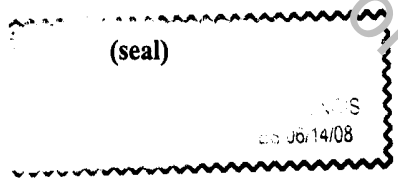
State of Illinois

County of Cook

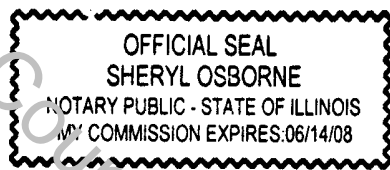
This instrument was acknowledged before me the undersigned on 4-21-05

by Sandy Tonos

personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he/she/they signed and delivered the said instrument as his/her/their free and voluntary act, for the uses and purposes therein set forth.



Sheryl Osborne
signature of notary public



Mailed To: MICHAEL R. TASSONE
P.O. Box 06601
CHICAGO, IL 60606

Prepared By: MICHAEL R. TASSONE
P.O. Box 06601
CHICAGO, IL 60606

Property of Cook County Clerk's Office