

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

ACOSASB070K
2013

Mailed and Prepared By:
COLE TAYLOR BANK-Loan Services
9550 W. Higgins Road
Rosemont, IL 60018



Doc#: 0521033093
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 07/29/2005 08:25 AM Pg: 1 of 3

RECORDER'S STAMP

This agreement made 19 day of JULY, 2005 between, Mark D. Bauer and Renee F. Bauer, his wife, as joint tenants, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and mTeam Financial.

Whereas, Borrower is the owner in fee of premises situated at 1911 E Burr Oak Drive, Mount Prospect, IL 60056 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 6th day of March, 1998, recorded in the Cook County Recorder's Office on the 7th day of April, 1998 as Document Number 98274081, being made by Borrower to Lien holder to secure payment amount of One Hundred Thousand and 00/100 dollars (\$100,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, mTeam Financial is about to accept from Borrower a mortgage covering said premises hereinafter described, bearing the date of the 20 day of July, 2005, made by Borrower to mTeam Financial to secure payment of Three Hundred Twenty-Five Thousand and 00/100 dollars (\$325,000.00) plus interest,

Whereas, mTeam Financial will accept the said mortgage from Borrower and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with mTeam Financial said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted mTeam Financial.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Mark Bauer
Mark D. Bauer

X Renee F. Bauer
Renee F. Bauer

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BOX 333-CTI

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State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally Mark D. Bauer and Renee F. Bauer, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 19 day of July, 2005.

Deborah S. Ozanic
Notary Public



Cole Taylor Bank (Lienholder)

BY: Dorothy Bortscheller
Dorothy Bortscheller, Loan Services Officer

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Dorothy Bortscheller, Loan Services Officer Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 19th day of July, 2005.

Rosemary Lewandowski
Notary Public



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LEGAL DESCRIPTION

LOT 73 IN TREE FARMS ESTATES, BEING A SUBDIVISION OF PART OF THE SOUTH ½ OF THE NORTHEAST ¼ OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 24113330, AND REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT LR 2968157, IN COOK COUNTY, ILLINOIS.

P.I.N. # 03-25-213-024-0000

COMMON PROPERTY ADDRESS: 1911 E BURR OAK DRIVE, MOUNT PROSPECT, IL 60056

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