UNOFFICIAL COPY



Doc#: 0521035442

Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 07/29/2005 02:12 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Harris N.A./BLST

Attn: Collateral Management

P.O. Box 2880

Chicago, IL 60690-2880

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Donna Hallmer, Documentation Specialist Harris N.A./ BLST ਤ11 W. Monroe, 14th floor Chicago, IL 60606

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 22, 2005, is made and executed between Klaus W. Voss and Susan Voss, his wife, whose address is 444 W. Wrightword, Chicago, IL 60614 (referred to below as "Grantor") and Harris N.A., whose address is 111 W. Monroc Street, Chicago, IL 60603-4095 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 10, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on February 22, 2005 as Document #0505346010 in the Cool County Recorder's Office, as may be subsequently modified from time to time.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT NUMBER 1817, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTERST IN THE COMMON ELEMENTS IN COMMONWEALTH PLAZA CONDOMINIUMS, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 23400546, AS AMENDED FROM TIME TO TIME, IN THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 340 W. Diversey Pkwy, Unit 1817, Chicago, IL 60657. The Real Property tax identification number is 14-28-206-005-1309.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following: (1) that the above referenced Mortgage now secures (a) a Promissory Note dated January 10, 2005, in the original principal amount of \$1,000,000.00 from Borrower to Lender, bearing a fixed interest rate, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or credit agreement, (b) a Promissory Note dated January 10, 2005, in the original principal amount of \$176,328.18 to Lender,

BOX 334 CTI

0521035442 Page: 2 of 4

FFICIAI

MODIFICATION OF MORTGAGE

(Continued) Loan No: 30117555 Page 2

bearing a fixed interest rate, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or credit agreement, (c) a Promissory Note dated January 10, 2005 in the original principal amount of \$200,000.00 to Lender bearing a variable interest rate based upon an index together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note, (d) a Promissory Note dated January 10, 2005 in the original principal amount of \$200,000.00 to Lender bearing a variable interest rate based upon an index together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Promissory Note, and (e) a Promissory Note dated January 25, 2005, in the original principal amount of \$550,000.00 from Borrower to Lender, bearing a fixed interest rate, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or credit agreement; (2) at no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the mortgage, exceed (ne) amount of \$2,126,328.18; and (3) to amend the name of Lender to read as follows: Harris N.A., as Successor by Merger with Harris Bank Palatine, N.A., its successors and/or assigns. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTADE AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 22, 2005. 750/1/C0

£LENDER:

HARRIS N

horižed Signer

0521035442 Page: 3 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

(Continued) Loan No: 30117555

Page 3

INDIVIDUAL ACKNOWLEDGMENT	
STATE OF ILL)
) SS
COUNTY OF)
On this day before the, the undersigned Notary Public, me known to be the individuals described in and acknowledged that they signed the Modification as the purposes therein mentioned. Given under my hand and official seal this By Hanvelgen Chadra	I who executed the Modification of Mortgage, an neir free and voluntary act and deed, for the uses an
	Residing at
Notary Public in and for the State of	OFFICIAL BEAL MARLOVELEEN CHADMA NOTARY PUBLIC, STATE OF ILLIMOIS MY COMMISSION EXPIRES 9-29-2007.
LENDER ACKN	IOW/2DGMENT
STATE OF <u>LOOK</u>	"OFFICIAL SEAL" LISA A. EIMEN Notary Public, State of Illinois My Commission Expires 12/18/2006
On this 27th day of WWC. Public, personally appeared PAUL CHRISTIAN , authorized agent for the Lender acknowledged said instrument to be the free and volunt the Lender through its board of directors or otherwise, oath stated that he or she is authorized to execute corporate seal of said Lender.	, for the uses and purposes therein mentioned, and o
By Jsaa Gine	Residing at 50 N. Brockway
Notary Public in and for the State of 1	
My commission expires $\frac{ 2 8/0}{\varphi}$	
,	

0521035442 Page: 4 of 4

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

Loan No: 30117555 (Continued) Page 4

LASER PRO Lending, Ver. 5.23.30.004 Copr. Harland Financial Solutions, Inc. 1997, 2005. All Rights Reserved. - II. C:\CF\\LPL\G201.FC TR-40080 PR-12

Property of County Clerk's Office