SUBO(DINATION AGREEMENT) NOFFICIAL COPY

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Mailed and Prepared By:

Mailed and Prepared By: COLE TAYLOR BANK-Loan Services 9550 W. Higgins Road Rosemont, IL 60018



Doc#: 0521305313 Eugene "Gene" Moore Fee: \$28.00

Cook County Recorder of Deeds

Date: 08/01/2005 03:19 PM Pg: 1 of 3

RECORDER'S STAMP

This agreement made 2 day of July, 2005 between, Melissa A. Belice, hereinafter called "Borrower" and Cole Taylor Bank, whose add. ss is 9550 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and HLB Mortgage Group.

Whereas, Borrower is the owne, in fee of premises situated at 1935 N. Fairfield Ave Unit 110, Chicago, Il 60647 by this reference made a part hereof)

Whereas, Lien Holder is the owner and Folier of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 24th day of March, 2003, recorded in the Cook County Recorder's Office on the 2nd day of April, 2003 as Document Number 00304426G1, being made by Borrower to Lien holder to secure payment amount of Thirty Thousand and 00/100 dollars (\$30,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, HLB Mortgage Group is about to accept from Borrower a mortgage covering said premises here indove described, bearing the date of the day of 2005, made by Borrower to HLB Mortgage Group to secure payment of Two Hundred Twenty-Seven Thousand Two Hundred Fifty and 00/100 dollars (\$227,250.00) plus interest,

Whereas, HLB Mortgage Group will accept the said mortgage from Borr war and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with HLB Mortgage Group said Mortgage ov ned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted HLB Mortgage Group.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal rer escentatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

3_v

Borrower:

Melissa A. Belice

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State of Illinois County of Chok-

Before me, the undersigned notary for said County and State, personally Melissa A. Belice, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this grand day of _______, 2005.

Notary Public



Cole Taylor Bank (Lie no der)

BY:

Craig Munson, Assistant Vice President

State of Illimpis County of

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to n e to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation,

In Witness Whereof I hereunto set my hand and official seal this ZMA day of

OFFICIAL SEAL Dorothy L. Bortscheller NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 07/25/2008

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LEGAL DESCRIPTION

PARCEL 1: UNITS 110 AND PARKING SPACE 15 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1935 NORTH FAIRFIELD CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 0001022154, AS AMENDED FROM TIME TO TIME, IN THE WEST ½ OF THE SOUTHEAST ¼ OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMEN' AND OPERATING AGREEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 FECORDED AS DOCUMENT NUMBER 0001022153, IN COOK COUNTY, ILLINOIS.

P.I.N. # 13-36-401-027-1010 & 1067

COMMON PROPERTY ADDRESS: 1935 N. FAIRFIELD AVE UNIT 110, CHICAGO, IL 60647