

UNOFFICIAL COPY

LOANID: 1197-0042-0001 CPLS0501
PREPARED AND RECORDING
REQUESTED BY:
Roger L. Carpenter
LaSalle Bank N.A.
135 S. LaSalle St., Suite 1625
Chicago, IL 60603



Doc#: 0521318126
Eugene "Gene" Moore Fee: \$32.00
Cook County Recorder of Deeds
Date: 08/01/2005 03:35 PM Pg: 1 of 5

AND WHEN RECORDED MAIL TO:

Corporation Service Company
801 Adlai Stevenson Drive
Springfield, IL 62703
Phone: (217) 544-5900

514112-11 JH2

SPACE ABOVE FOR RECORDER'S USE ONLY

**ASSIGNMENT OF
MORTGAGE, SECURITY AGREEMENT,
ASSIGNMENT OF LEASES AND RENTS AND FIXTURE
FILING AND ASSIGNMENT OF ASSIGNMENT OF
LEASE AND RENTS**

THIS AREA FOR

RECORDER'S

USE ONLY

BOX 314

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This Instrument Prepared By and
When Recorded Return To:

Dechert LLP
4000 Bell Atlantic Tower
1717 Arch Street
Philadelphia, Pennsylvania 19103-2793
Attention: Helene S. Jaron, Esq.

SPACE ABOVE THIS LINE RESERVED
FOR RECORDER'S USE ONLY

**ASSIGNMENT OF MORTGAGE AND
ASSIGNMENT OF LEASE ASSIGNMENT**

Be it known that on the date hereinafter set forth, before the undersigned Notary Public, and in the presence of the undersigned witnesses personally appeared:

CAPLEASE, LP, a Delaware limited partnership, ("Assignor"), appearing herein through Michael J. Heneghan, its Senior Vice President, having its address at 110 Maiden Lane, 36th Floor, New York, New York 10036, who did declare that it made and entered into and does hereby make and enter into this Assignment of Mortgage and Assignment of Lease Assignment under the following terms and conditions:

Assignor, for good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, hereby absolutely sells, transfers, assigns, delivers, sets-over and conveys to CapLease CDO 2005-1, Ltd., an exempted company incorporated with limited liability under the laws of the Cayman Islands ("Assignee"), having a principal place of business c/o M&C Corporate Services Limited, P.O. Box 309, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands, without representation, warranty, or recourse, all of Assignor's right, title and interest in and to:

That certain Mortgage, Security Agreement and Assignment of Leases and Rents and Fixture Filing dated as of September 24, 2004 from ELSTON DEVELOPMENT L.L.C. (the "Borrower"), as mortgagor, for the benefit of Assignor, as mortgagee (the "Mortgage"), recorded on October 1, 2004 as Doc #0427527129 in the Official Records of Cook County, Illinois (the "Official Records"), and that certain Assignment of Lease and Rents dated as of September 24, 2004, from the Borrower, as assignor, to Assignor, as assignee (the "Lease Assignment"), recorded on October 1, 2004 as Doc #0427527130 in the County of Cook, State of Illinois, which encumber or relate to the real estate legally described on Exhibit A attached hereto and made a part hereof (herein, the "Mortgaged Premises"), together with all amendments, supplemental agreements, releases, reconveyances, consolidations and other agreements relating to any of the foregoing.

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EXHIBIT A

DESCRIPTION OF PREMISES

Parcel I

That part of various lots; vacated streets and alleys; in various subdivisions in the East Half of the Northeast Quarter of Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows:

Commencing at the intersection of the South line of West Webster Avenue with the Southwesterly line of North Elston Avenue; Thence South 44° 59' 59" East along said Southwesterly line 204.88 feet to the point of beginning; Thence continue South 44° 59' 59" East along said Southwesterly line 714.37 feet; Thence South 45° 03' 01" West 316.20 feet to the Northeasterly line of the Chicago & Northwestern Railroad right of way; Thence North 50° 35' 39" West along said Northeasterly line 695.54 feet to the East line of North Wood Street; Thence North 00° 54' 22" East along said East line 75.0 feet to a point 358.29 feet (as measured on said East line) South of the South line of West Webster Avenue; Thence South 89° 05' 38" East 42.21 feet; Thence North 45° 00' 01" East 300.76 feet to the point of beginning, in Cook County, Illinois.

LESS:

That part of Lot "A" in the consolidation of parts of Original Block 21 in Sheffield's Addition to Chicago in Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows: Commencing at the intersection of the South line of West Webster Avenue with the Southwesterly line of North Elston Avenue; thence South 44° 59' 59" East, along the Southwesterly line of North Elston Avenue, 458.97 feet to the point of beginning; thence South 45° 00' 01" West 20.00 feet; thence North 44° 59' 59" West 20.00 feet; thence North 45° 00' 01" East 20.00 feet to the Southwesterly line of North Elston Avenue; thence South 44° 59' 59" East, along the Southwesterly line of North Elston Avenue, 20.00 feet to the point of beginning in Cook County, Illinois.

Parcel II

Together with non-exclusive easements for ingress, egress and parking as contained in Declaration of Covenants, Conditions, Reciprocal Rights and Easements dated August 4, 2004 and recorded on August 8, 2004 as document No. 0423310116.

PIN #'s

14-31-211-016

14-31-211-017

14-31-211-018

14-31-211-024

14-31-211-027

Property Address:

2100-2160 N. Elston Ave

Chicago, IL 60614