

UNOFFICIAL COPY

After Recording Return To:

Neighborhood Housing Services of Chicago
1279 N Milwaukee 5th floor
Chicago Illinois 60622



Doc#: 0521403043
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 08/02/2005 10:43 AM Pg: 1 of 3

NOTE AND MORTGAGE MODIFICATION AGREEMENT

April 18, 2005

Chicago, Illinois

Account No. 5500003185

6036 S Paulina Chicago, IL 60636

This **NOTE AND MORTGAGE MODIFICATION AGREEMENT** ("this Agreement") is dated April 18, 2005 and serves to modify: (1) that certain unrecorded FORGIVABLE LOAN NOTE dated April 15, 2005 in the original principal amount of \$22,000.00 ("the Original Note") made by Sherry Howard as borrower ("Howard") payable to the order of and delivered to Neighborhood Lending Services, Inc. ("NLS") as lender; (2) that certain third lien MORTGAGE dated April 15, 2005 granted by Howard as mortgagor to NLS as mortgagee to secure the Original Note and filed for record on 4-27-2005 in the office of the Recorder of Deeds of Cook County, IL (the "Public Office") as Document No. 051171 4041 (the "Third Mortgage"); The Third Mortgage encumbers the Property legally described in EXHIBIT A attached hereto and made a part hereof, commonly known as 6036 South Paulina, Chicago, Illinois 60636

NLS and Howard have agreed to entirely amend, restate and replace the Original FORGIVABLE LOAN NOTE by execution and delivery of a new NOTE dated April 18, 2005, made by Howard payable to the order of NLS, in the stated new original principal amount of \$34,924.00 (the "New Note"). The New Note: (i) changes the date of the obligation from April 15, 2005 to April 18, 2005; (ii) does not effect the principal amount owed by Howard to NLS; and (iii) does not effect the monthly level payments; but makes no other changes in Howard's obligation to NLS.

Henceforth, all references to the Original Note contained in the Forgivable Mortgage and in all of the other documents which evidence and secure the loan formerly evidenced by the Original Note (collectively, the "Other Loan Documents") shall be deemed and construed to be references to the New Note and not as references to the Original Note. Similarly, all references to the Forgivable Mortgage contained in the New Note or in the First Mortgage or in the Other Loan Documents shall henceforth be deemed and construed to be references to the Forgivable Mortgage, as amended hereby. All other terms and conditions specified in the Note and First Mortgage and the Other Loan Documents (including without limitation the March 31, 2009 final maturity date) are hereby ratified and confirmed and remain unchanged and in full force and effect.

Box 400-CTCC

A00193 468 05 B

D2 Rose B.

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IN WITNESS WHEREOF, Howard and NLS have executed this Agreement as of April 18, 2005

NEIGHBORHOOD LENDING SERVICE, INC., an Illinois not-for-profit corporation

Sherry Howard 4/25/05
Sherry Howard

By: James K. Wheaton
Its: ACTING EXECUTIVE DIRECTOR

ATTEST:
By: Blain G. Henrich
Its (Assistant) Secretary

(Impress corporate seal here)



STATE OF ILLINOIS)
COUNTY OF COOK) ss.

The foregoing instrument was acknowledged before me this 18 day APRIL, 2005 by Sherry Howard

Alejandrina Aguilar
Notary Public

(Impress Official Seal Here)

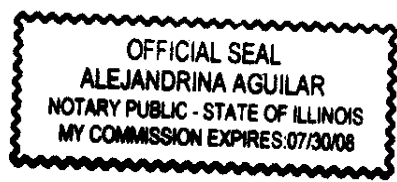


STATE OF ILLINOIS)
COUNTY OF COOK) ss.

The foregoing instrument was acknowledged before me this 18th day APRIL, 2005 by James K. Wheaton, Acting Exec. Dir. President of Neighborhood Lending Services, Inc., an Illinois not-for-profit corporation, on behalf of the corporation.

Alejandrina Aguilar
Notary Public

(Impress Official Seal Here)



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EXHIBIT A – LEGAL DESCRIPTION

(Type in the "legal" or attach the CTIC "Land" exhibit)

LOT 15 AND 16 BLOCK 6 DEMARESTS SUBDIVISION OF THE NORTH EAST ¼ OF THE SOUTH EAST ¼ OF SECTION 18 TOWNSHIP 38 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS

Permanent Tax ID # ~~20-18-413-034-0000~~ 20-18-413-033-0000

Property of Cook County Clerk's Office