INOFFICIAL



0521602031

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 08/04/2005 09:36 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., a corporation organized and doing business under the laws of the United States of America, formerly Charter One Bank, F.S.B. successor by merger to St. Paul Federal Bank for Savings being the beneficiary under the following mort a ge ("Subordinate Mortgage"):

Mortgage in the original amount of Six Thousand Five Hundred and 00/100 Dollars (\$6,500.00), dated August 12, 1999, executed by Darry C. Jones and Lynn Jones, recorded on August 19, 1999, in Document # 99792768, in the County of Cook, Illino Records upon the following described premises.

See "tached Exhibit "A"

And commonly known as 3319 Laurel Lan., Hazel Crest, IL 60429 0521602030

WHEREAS, Charter One Bank, N.A. does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises on following described mortgage ("New Mortgage"):

Mortgage to be executed by Darryl C. Jones as Borrower, to Taylor, Bean & Whitaker Mortgage Corp. as Lender, securing a total indebtedness not to exceed One Hundred Six Thousand Five Hundred Seventy Five and 00/100, (\$106,575.00) upon the above described proper y

in order that the lien of the Subordinate Mortgage be taken a junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in ac ordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amenual or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Bank has caused this subordination of executed this 22nd day of July, 2005.

CHARTER ON & BANK, N.A.

Name: Betsy S Morano

Title: Authorized Signer

STATE OF VIRGINIA

COUNTY OF HENRICO)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Betsy S Morano, Authorized Signerof Charter One Bank, N.A., who acknowledged that she did sign the foregoing instrument as its duly authorized officer and that the same is the free act and deed of said corporation and the free act and deed of her personally and as said officer.

WITNESS my signature and notarial seal at Richmond, Virginia 22nd day of July, 2005.

My Commission Expires:

March 31, 2009

This Instrument Prepared by and Return to CCO MORTGAGE CORP. Attn: Jennifer Huff-Vogel Special Loans Department 10561 Telegraph Road Glen Allen, VA 23059

Loan #0007433113

(rev. 02-26-2004)

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SCHEDULE A
ALTA Commitment
File No.: 437762

LEGAL DESCRIPTION

LOT 451 IN HAZELCREST HIGHLANDS 7TH ADDITION, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 AND PART OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, 1LLLNOIS.

PIN# 28-216-204-005 Property of Cook County Clerk's Office

Brown

Authorized Signature