UNOFFICIAL COPY

SUBORDINATION OF LIEN

4009293727200259

THIS INSTRUMENT WAS PREPARED BY: SHARON ELZINGA ASSOCIATED BANK 200 EAST RANDOLPH DRIVE CHICAGO, ILLINOIS 60601



Doc#: 0522016114

Eugene "Gene" Moore Fee: \$26.50

Cook County Recorder of Deeds

Date: 08/08/2005 12:51 PM Pg: 1 of 2

THIS SPACE FOR RECORDERS USE ONLY

THIS AGENEMENT made July 1, 2005 with JAMES P. GLUNZ AND SALLY O. GLUNZ, HIS WILL hereinafter referred to as "Owner", and ASSOCIATED BANK, hereinafter referred to as "Mortgagee"

WITNESSETH:

WHEREAS, Mortgages 15 the owner and holder of a certain Mortgage for THRREE HUNDRED FIFTERN THOUSAND AND NO/100 DOLLARS (\$315,000.00) secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated November, 12, 2002 in the amount of \$315,000.00 and recorded November 18, 2002, in the Offices of the Recorder of Deeds of Cook, Illinois, as Document Number 0021267923 covering the premises therein described as follows, to wit.

The east 65 feet of Lots 5 and 6 (except the South 13 feet of said Lot 6) in Block 9 in Seger's Subdivision in the Northeast % of the Northwest % of Section 33, Township 42 North , Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 611 Harvard Street, Wilmette, Illinois 60091

PERMANENT INDEX NUMBERS: 05-33-108-007

AND WHEREAS, to induce Associated Bank Chicago, its successors and/or assigns, to make a loan to the owners in the amount of 350,000 it is necessary that the mortgage held by Associated Bank Chicago be subordinated to the lien of the mortgage to Associated Bank Chicago.

NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

1.	Mortgagee hereby covenants, consents, and agrees with Owners
	above that the aforesaid Mortgage is and shall continue to be
	subject and subordinate in Lien to the Lien of the Mortgage
	to Associated Bank, Chicago, not to exceed FIFTY THOUSAND AND
	NO/100 DOLLARS, (\$50,000.00), which Mortgage is dated
	, and recorded on, in the
	Offices of the Recorder of Deeds of Cook County, Illinois, as
	Document Number

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- 2. For the sum of ONE (\$1.00) DOLLAR and other goods and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to ASSOICATED BANK, INC., as aforesaid.
- 3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed the Agreement on day and year first above written.

> MORTGAGEE: ASSOCIATED BANK

ATTEST:

ITS: Vice Pres

STATE OF ILLINOIS

COUNTY OF COOK

Oct Count I, THE UNDERSIGNED, a Notary Public in and for said county, in the state aforesaid, do hereby certify that GARY C. MARINIER of ASSOCIATED BANK, an Illinois Corporation, and MATT. E WOLFE of said Bank, who are personally known to be the same persons whose names are subscribed to the foregoing instrument as such VICE PRESIDENT respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as VICE PRESIDENT of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 1st OF JULY 2005.

Maryann Doline

MY COMMISSION EXPIRES:

OFFICIAL SEAL MARY ANN BOLINE NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 06/30/2006