

# UNOFFICIAL COPY



SUBORDINATION  
OF LIEN

Doc#: 0522016114  
Eugene "Gene" Moore Fee: \$26.50  
Cook County Recorder of Deeds  
Date: 08/08/2005 12:51 PM Pg: 1 of 2

THIS INSTRUMENT WAS PREPARED  
BY:  
SHARON ELZINGA  
ASSOCIATED BANK  
200 EAST RANDOLPH DRIVE  
CHICAGO, ILLINOIS 60601

4009293727200259

THIS SPACE FOR RECORDERS USE ONLY

**THIS AGREEMENT** made July 1, 2005 with JAMES P. GLUNZ AND SALLY O. GLUNZ, HIS WIFE hereinafter referred to as "Owner", and ASSOCIATED BANK, hereinafter referred to as "Mortgagee"

**W I T N E S S E T H :**

WHEREAS, Mortgagee is the owner and holder of a certain Mortgage for THREE HUNDRED FIFTEEN THOUSAND AND NO/100 DOLLARS (\$315,000.00) secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated November, 12, 2002 in the amount of \$315,000.00 and recorded November 18, 2002, in the Offices of the Recorder of Deeds of Cook, Illinois, as Document Number 0021267923 covering the premises therein described as follows, to wit:

The east 65 feet of Lots 5 and 6 (except the South 13 feet of said Lot 6) in Block 9 in Seger's Subdivision in the Northeast ¼ of the Northwest ¼ of Section 33, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PROPERTY ADDRESS: 611 Harvard Street, Wilmette, Illinois 60091

PERMANENT INDEX NUMBERS: 05-33-108-007

AND WHEREAS, to induce Associated Bank Chicago, its successors and/or assigns, to make a loan to the owners in the amount of \$50,000 it is necessary that the mortgage held by Associated Bank Chicago be subordinated to the lien of the mortgage to Associated Bank Chicago.

NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to Associated Bank, Chicago, not to exceed FIFTY THOUSAND AND NO/100 DOLLARS, (\$50,000.00), which Mortgage is dated \_\_\_\_\_, and recorded on \_\_\_\_\_, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number \_\_\_\_\_.

SH  
PD  
R  
MY  
88

