

LaSalle Bank  
Prepared by Joel Joseph  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA

**UNOFFICIAL COPY**

Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641



Doc#: 0522146148  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 08/09/2005 09:52 AM Pg: 1 of 2

Account 205-7301414947

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 8th day of July, 2005 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 13, 2005 and recorded 6/24/05 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0517517017 made by Richard J. Benjamin and Pollyanna Benjamin ("Borrowers"), to secure and indebtedness of \$86,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 422 W. Armitage, Unit C, Chicago, IL 60614 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

PIN # 14-33-132-045-1119

WHEREAS, PROFESSIONAL MORTGAGE PARTNERS ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$463,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Four Hundred Sixty-Three Thousand Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

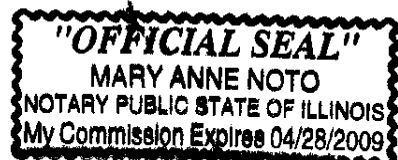
By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 8th day of July, 2005.

Mary Anne Noto  
Notary Public



# UNOFFICIAL COPY



## TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000570621 OC  
STREET ADDRESS: 422 W. ARMITAGE AVE  
CITY: CHICAGO COUNTY: COOK COUNTY  
TAX NUMBER: 14-33-132-045-1119

### LEGAL DESCRIPTION:

UNIT C-121 IN THE POINTE AT LINCOLN PARK CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARTS OF BLOCKS 29 AND 30 IN CANAL TRUSTEES' SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN. WHICH SURVEY IS ATTACHED AS EXHIBIT "E" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 94849915, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office