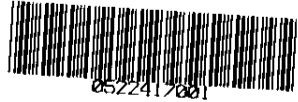


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Doc#: 0522417001  
Eugene "Gene" Moore Fee: \$28.50  
Cook County Recorder of Deeds  
Date: 08/12/2005 08:26 AM Pg: 1 of 3

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## SUBORDINATION AGREEMENT

694727R

KNOW ALL MEN BY THESE PRESENT: THAT WHEREAS, on the 9th day of June, 1995, **Bryan Rheude & Jamacyn Steen Rheude**, Husband and Wife, as Tenants by the Entirety ("MAKER"), executed a Revolving Credit Mortgage to BANK OF LINCOLNWOOD ("LENDER") to secure payment of Sixty Thousand & no/100 (\$60,000.00), which Revolving Credit Mortgage was recorded in the Office of the Recorder of Deeds of Cook County, Illinois January 27, 2005 Document Number 0502750130 ("ORIGINAL MORTGAGE") and conveyed the real estate known as: See

Attached Legal Description

~~Unit 00000000 Parking Space 65, a shared common element in the Kingsburg Park Condominium as delineated on a survey of the following described Real Estate, all that part of Lots 4 and 5 in the North 1/2 Block 1 in the Assessor's Division on the West side of Erie Street and East of the Third Principal Meridian which survey is attached as Exhibit "C" to the Declaration of Condominium recorded as Document Number 0518227048, and as amended from time to time, together with its undivided percentage interest in the common elements, all in Cook County, Illinois.~~

Commonly known as: 653 N. Kingsburg #1801, Chicago, IL  
Tax I.D.#: 17-09-127-001-0000

And WHEREAS, BORROWER granted to BANKTRUST, INC. this Mortgage was recorded in the Office of the Recorder of Deeds of Cook County, — on 7/7/2005 as Document Number 0518245033 (the "SUBSEQUENT MORTGAGE").

WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE.

NOW THEREFORE, for good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT MORTGAGE and that the lien of the SUBSEQUENT MORTGAGE shall also have a prior right over the lien of the ORIGINAL MORTGAGE to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, all proceeds from insurance or improvements to the Property, and all proceeds occurring as a result of foreclosure against the Property, including a deed given in lieu of foreclosure.

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m &  
KW

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IN WITNESS WHEREOF, the said officers of LENDER have hereunto set their hand this 24<sup>th</sup> day of June, 2005.

Prepared by:

BANK OF LINCOLNWOOD

By: [Signature]  
Jerry G. McGovern  
Vice President  
Bank of Lincolnwood

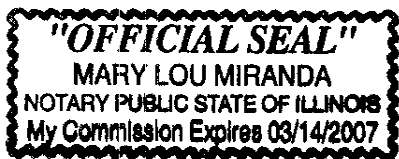
ATTEST: [Signature]  
Patricia K. Pelz, Senior Vice President  
& Cashier

Property of Cook County Clerk's Office

STATE OF ILLINOIS )  
ss )  
COUNTY OF COOK )

I, **Mary Lou Miranda**, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that **Jerry G. McGovern, Vice President & Patricia K. Pelz, Senior Vice President & Cashier** personally known to me to me to be an officer of Bank of Lincolnwood appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 24<sup>th</sup> day of June, 2005.



[Signature]  
Notary Public

Senior Vice President

# UNOFFICIAL COPY

## Legal Description

Unit 1801 and Parking Space 65, a limited common interest, in the Kingsbury on the Park Condominium as delineated on a survey of the following described real estate: All that part of Lots 4 and 5 on the North 1/2 Block 1 in the Assessor's Division of that part South of Erie Street and East of the Chicago River of the East 1/2 of the Northwest 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian which survey is attached as Exhibit "C" to the Declaration of Condominium recorded as document number 0318227049, and as amended from time to time, together with its undivided percentage interest in the common elements, all in Cook County, Illinois.

Property of Cook County Clerk's Office