

H25030779 CTI#



UNOFFICIAL COPY



0522833071

Doc#: 0522833071 Fee: \$50.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 08/16/2005 10:42 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

WHEREAS, Chester E. Jankowski and Jill T. Jankowski as Co-Trustees of the Jankowski Trust # 1 DTD 04/05/01 whose address is 1010 Coronet, La Grange, IL. 60525 is the holder of record of the following described mortgage/deed of trust, covering that certain property in Cook County, Illinois described in Exhibit A attached hereto and made a part hereof (the "Premises"):

- (1) Mortgage/Deed of Trust executed by Chester E. Jankowski and Jill T. Jankowski as Co-Trustees of the Jankowski Trust # 1 DTD 04/05/01 to secure a loan in the amount of \$ 150,000.00 in favor of Banco Popular North America. Mortgage dated 6/19/03 and recorded on 8/19/03 as document number #0323140119 (the "Prior Mortgage");
- (2) Mortgage/Deed of Trust executed or to be executed Chester E. Jankowski and Jill T. Jankowski as Co-Trustees of the Jankowski Trust # 1 DTD 04/05/01, and recorded concurrently herewith in public records of said Cook County, to secure a loan in the amount of \$75,000 in favor of Harris N A (the "New Mortgage"); and

WHEREAS, Chester E. Jankowski and Jill T. Jankowski as Co-Trustees of the Jankowski Trust # 1 DTD 04/05/01 desires to establish the priority of its lien and desires to establish the New Mortgage as a second lien on the Premises and to subordinate the lien Prior Mortgage to the lien of the New mortgage in which the Prior Mortgage will not mature in less than five (5) years.

NOW THEREFORE, Chester E. Jankowski and Jill T. Jankowski as Co-Trustees of the Jankowski Trust # 1 DTD 04/05/01 subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the new Mortgage shall have a second lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

EXECUTED this 28 day of July 2005.

IN THE PRESENCE OF:

BANCO POPULAR, NORTH AMERICA

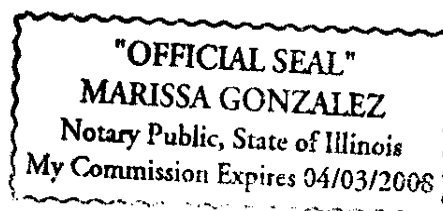
Name: _____

Name: Kevin Claus

Print: Kevin Claus
Vice President
Business Banking

Name: Marissa Gonzalez

STATE of Illinois
COUNTY of Cook



3/8

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On July 25, 2005, before me, the undersigned, a Notary Public in and said personally appeared Kevin Clauss, as the authorized officer of Banco Popular North America, personally known to me to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that they/he/she executed the same in their/his/her authorized capacity(ies), that be their/his/her signatures on the instrument the corporation upon behalf of which they/he/she acted executed the instrument, and that the instrument is the free act and deed of the corporation.

WITNESS my hand and official seal.

Property of Cook County Clerk's Office

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EXHIBIT A

LEGAL DESCRIPTION;

**LOT 9 IN CORONET VILLAGE, BEING A SUBDIVISION OF THE SOUTH ½
OF THE NORTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 17.
TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS**

PERMANENT INDEX NUMBER: 18-17-409-012-0000

Address 1010 Coronet Lane, Oakridge, IL 60525

*Mail to / Prepped by
Harris Consumer Lending Center
3800 Doy Rd Ste 300
P.O. Box 5041
Rolling Meadows, IL 60008*

Property
Cook County Clerk's Office