

UNOFFICIAL COPY



Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO: *& prepared by*
Merrill Lynch Credit Corporation
3000 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop: DC
Loan No: 7100150163

Doc#: 0522905366 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/17/2005 02:27 PM Pg: 1 of 2

*July 3 # 1140177EB
The Talon Group*

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, Illinois (the "Premises") more fully described as on attached Exhibit "A".

(1) Mortgage executed by Lee C. Anderson and Laura A. Anderson, as Trustees of The Anderson Family Trust dated December 12, 2003 ("Owner"), dated _____, to secure a loan in the amount of \$93,500.00, in favor of Merrill Lynch, which mortgage was recorded on October 7, 2004, in Official Record Book as Document No. 0428129153 of the Public Records of Cook County, Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$467,500.00, in favor of Merrill Lynch (the "New Mortgage"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

NOW THEREFORE, Merrill Lynch subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 4th day of August 2005.

IN THE PRESENCE OF
WITNESSES

Beth Alicea
Witness Signature

Beth Alicea
Witness Printed Name

Toni Tyler
Witness Signature

Toni Tyler
Witness Printed Name

MERRILL LYNCH CREDIT CORPORATION
By: PHH Mortgage Corporation, Authorized Agent

Jaurie Perkins
By: _____
Name: _____
Title: _____ Vice President

RECEIVED IN BAD CONDITION

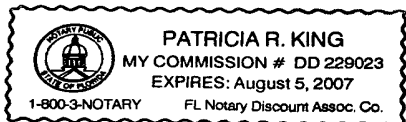
FIRST AMERICAN TITLE
ORDER # 1140177

STATE OF FLORIDA
COUNTY OF DUVAL

Lucifer Perkins The foregoing instrument was acknowledged before me this 4th day of August 2005, by _____ Vice President, of PHH Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. He/She is personally known to me.

WITNESS my hand and official seal.

[Signature]
Name: _____
Notary Public, State of Florida
Commission No.: *DD229023*
Commission Expires: *08/05/07*



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LEGAL DESCRIPTION - EXHIBIT A

Legal Description: LOT 51 IN BLOCK 3 IN THIS SUBDIVISION OF THE OUT-LOT "E" IN WRIGHTWOOD, SAID WRIGHTWOOD BEING A SUBDIVISION IN SOUTHWEST ¼ OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 14-28-303-044-0000 Vol. 0486

Property Address: 2650 North Orchard, Chicago, Illinois 60614

Property of Cook County Clerk's Office