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RECORDATION REQUESTED BY:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455



WHEN RECORDED MAIL TO:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

Doc#: 0522908128 Fee: \$30.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 08/17/2005 11:57 AM Pg: 1 of 4

SEND TAX NOTICES TO:
Capricorn Development, Inc.
2556 W. Chicago Ave.
Chicago, IL 60622

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by:
CONNIE KEARNEY - cla #510122003 LOAN ADMINISTRATOR
PRAIRIE BANK AND TRUST COMPANY
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 4, 2005, is made and executed between Capricorn Development, Inc., an Illinois Corporation, whose address is 2556 W. Chicago Ave., Chicago, IL 60622 (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 4, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded September 17, 2003 as Document #0326020166

Modification of Mortgage dated August 4, 2004 and recorded October 14, 2004 as Document #0428846090

Modification of Mortgage dated October 4, 2004 and recorded November 10, 2004 as Document #0431546216

Modification of Mortgage dated April 4, 2005 and recorded June 7, 2005 as Document #0515846016.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE NORTH 30 FEET OF SUB LOT 4 (EXCEPT THE EAST 8 FEET TAKEN FOR ALLEY) IN BOGUE'S SUBDIVISION OF LOTS 11, 12, 13 AND 14 IN BLOCK 1 IN ELLIS WEST ADDITION TO CHICAGO, IN SECTION 34, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3565 S. King Dr., Chicago, IL 60653. The Real Property tax identification number is 17-34-400-021-0000.

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 510122003

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:


Extend Maturity Date to December 4, 2005.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 4, 2005.

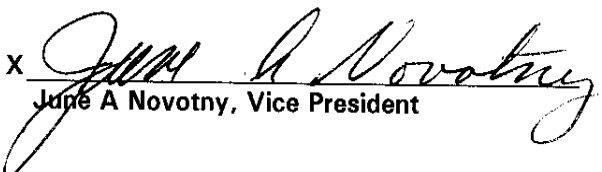
GRANTOR:

CAPRICORN DEVELOPMENT, INC.

By: 
Tomasz Petelski, President of Capricorn Development, Inc.

LENDER:

PRAIRIE BANK AND TRUST COMPANY

x 
June A Novotny, Vice President

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MODIFICATION OF MORTGAGE (Continued)

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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

) SS

COUNTY OF Cook)

On this 20th day of July, 2005 before me, the undersigned Notary Public, personally appeared **Tomasz Petelski, President of Capricorn Development, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Constance M. Kearney Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____



County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 510122003

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 20th day of July, 2005 before me, the undersigned Notary Public, personally appeared Jane A. Novatny and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Constance M. Kearney Residing at _____
Notary Public in and for the State of Illinois

My commission expires _____

