

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455



Doc#: 0522935252 Fee: \$30.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 08/17/2005 08:53 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

SEND TAX NOTICES TO:

PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW LOCATION
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

LORENA AMAYA - cla #459564002
PRAIRIE BANK AND TRUST COMPANY
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 1, 2005, is made and executed between Tinkers Development, Inc., an Illinois Corporation, whose address is 1301 N. Schubert, Chicago, IL 60614 (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 1, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded August 25, 2004 as Document #0423820024.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE WEST 1/2 OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF LOT 22 IN BLOCK 2 IN SHEFFIELD'S ADDITION TO CHICAGO, IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1905 N. Burling, Chicago, IL 60614. The Real Property tax identification number is 14-33-301-027-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Remove Floor Rate, Principal Increase from \$2,382,000.00 to \$2,728,000.00, and Extend Maturity Date to January 1, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

BOX 334 CTI

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MODIFICATION OF MORTGAGE

Loan No: 459564002

(Continued)

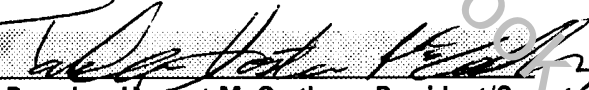
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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 2005.

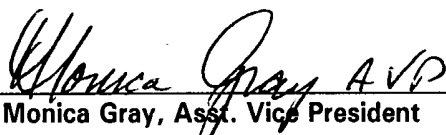
GRANTOR:

TINKERS DEVELOPMENT, INC.

By: 
Pamela Hostert-McCarthy, President/Secretary of Tinkers
Development, Inc.

LENDER:

PRAIRIE BANK AND TRUST COMPANY

x 
Monica Gray, Asst. Vice President

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MODIFICATION OF MORTGAGE

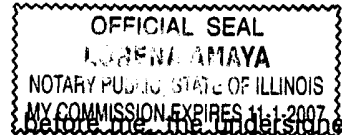
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Loan No: 459564002

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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)



On this 27 day of July, 2005, before me, the undersigned Notary Public, personally appeared **Pamela Hostert-McCarthy, President/Secretary of Tinkers Development, Inc.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 11-1-2007

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 459564002

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)



On this 28 day of July, 2005 before me, the undersigned Notary Public, personally appeared Maria G. Gray and known to me to be the A.V.P. authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 11-1-2007

Cook County Clerk's Office