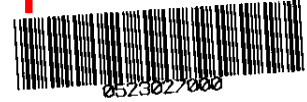


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Doc#: 0523027000 Fee: \$30.50
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 08/18/2005 09:39 AM Pg: 1 of 4

0647215648

MORTGAGE EXTENSION AGREEMENT

(IL)

THIS AGREEMENT is made and entered into as of the ^{3rd} day of ~~APRIL~~, 2005, by and between ABN AMRO MORTGAGE GROUP, INC., a Delaware corporation, whose address is 2600 West Big Beaver Road, Troy, Michigan 48084 (hereinafter referred to as "Lender"), and Gioacchino V Prato and Maria L Prato, husband and wife, whose address is 2725 W 35th Street, Oak Brook, IL 60523 (hereinafter referred to as "Borrower").

RECITALS:

A. On October 28, 2004, Borrower executed a bridge loan balloon note held by Lender in the principal amount of \$175,000.00, which note provides for a single balloon payment due on April 26, 2005 ("Note").

B. The Note is secured by a mortgage of even date, recorded November 8, 2004 Document number 0431333036, in Cook County, Illinois Recorder's office ("Mortgage"). Said Mortgage covers certain real property located in the County of Cook and the State of Illinois, being more particularly described as follows:

LOT 13 IN BLOCK 9 IN EDGEWOOD PARK, BEING A SUBDIVISION IN THE EAST ½ OF THE SOUTHWEST ¼ OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND IN THE NORTHEAST ¼ OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 301 N EDGEWOOD, LA GRANGE PARK, IL 60526
TAX NO. 15-32-414-013-0000

C. As of April 4, 2005, the principal balance due and owing on the Note is \$175,000.00.

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D. The parties hereto wish to extend the time for payment of the principal indebtedness evidenced by the Note and secured by the Mortgage in the manner hereinafter set forth.

NOW, THEREFORE, in consideration of One and No/100 Dollar (\$1.00), the premises and other good and valuable consideration, the receipt whereof is hereby acknowledged, the parties hereto hereby agree as follows:

1. The time for payment of the principal indebtedness evidenced by the Note and secured by the Mortgage, together with all unpaid interest and any other sums due and payable under the terms of the Note and the Mortgage, shall be, and the same hereby is, extended to October 23, 2005 (the "Extended Maturity Date").

2. Interest will continue to accrue at the rate of six and three-quarters percent (6.750%) per annum, as set forth in the Note.

3. Simultaneously with the execution of this, in the Agreement, Borrower shall pay Lender accrued interest to April 26, 2005 amount of \$5,906.25.

4. Borrower hereby represents and warrants that as of the date of this Mortgage Extension Agreement:

- a. Borrower is the owner in fee simple of the premises;
- b. There are no defenses or other offsets against the Borrower's obligation under either the Note or the Mortgage;
- c. The Mortgage constitutes a valid second lien on the premises.

5. Except as explicitly modified by this Agreement, the Note and the Mortgage are hereby ratified and confirmed in all respects and shall remain in full force and effect.

6. This Agreement shall be binding upon and inure to the benefit of the heirs, administrators, trustees, successors and assigns of the parties hereto.

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IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

WITNESSES:

ABN AMRO MORTGAGE GROUP, INC.,
a Delaware corporation

Racquell Jacobs
Racquell Jacobs

By: Beverly J. Missig
Beverly J. Missig

Tom Moore
Tom Moore

Its: Assistant Vice President

STATE OF MICHIGAN)
) SS
COUNTY OF OAKLAND)

13th The foregoing instrument was acknowledged before me this day of April, 2005, by Beverly J. Missig, the Assistant Vice President of ABN AMRO MORTGAGE GROUP, INC., a Delaware corporation, on behalf of the corporation.

[SEAL]

Racquell Jacobs

Racquell Jacobs
Notary Public
Oakland County, Michigan
My Commission Expires: 7-27-07

RACQUELL JACOBS
Notary Public, Oakland County, Michigan
Acting in Oakland County
My Commission Expires July 27, 2007

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WITNESSES:

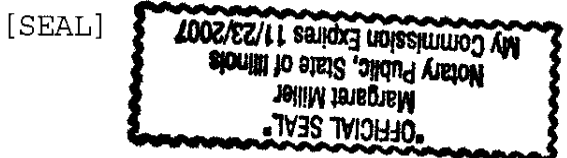
Gioacchino V Prato
GIOACCHINO V PRATO

Maria L Prato
MARIA L. PRATO

Property of Cook County Clerk's Office

STATE OF ILLINOIS)
) SS
COUNTY OF DuPage)

The foregoing instrument was acknowledged before me this 13 day of April, 2005, by GIOACCHINO V PRATO AND MARIA L PRATO, HUSBAND AND WIFE.



Margaret Miller
Notary Public
11/23/2007 County, Illinois
My Commission Expires

DRAFTED BY:
TOM MOORE

AFTER RECORDING RETURN TO:

ABN AMRO Mortgage Group, Inc.
2600 West Big Beaver Road
Troy, Michigan 48084
Attention: **Beverly J. Missig**
Loan Administration

Standard Federal Bank
2600 West Big Beaver Road
Troy, Michigan 48084

Ext-bridge-IL-AAMG