RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION OFFICIAL COPY

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FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR



Doc#: 0523145021 Fee: \$30.50

Eugene "Gene" Moore

Cook County Recorder of Deeds

(ADDRESS)

Date: 08/19/2005 10:02 AM Pg: 1 of 4

THE REGISTIAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, That the New Century Bank, 363 West Ontario, Chicago, Illinois 60610, a corporation of the State of Illinois, for and in consideration of the payment of the indebtedness secured by the CONSTRUCTION MORTGACE, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FINANCING STATEMENT hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the eccipt whereof is hereby acknowledged does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto Lakeshore 67th Street Homes Limited Partnership, an Illinois limited partnership, whose address is 350 W Erie Street Suite 100, Chicago, IL 60610

heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain CONSTRUCTION MORTGAGE, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FINANCING STATEMENT, bearing date the 26th day of July 2003, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as Document Nos 0323333146 and 0323333147, respectively, to the premise therein described, situated in the County of Cook, State of Illinois, as follows, to wit:

SEE ATTACHEI	D EXHIBIT "A"		Tó
Permanent Real E Address(es) of pr	Estate Index Number: <u>20-</u> emises: <u>A parcel of land</u>		d Western Railroad on the east S. Parnell Avenue
Witness	and		this 21^{m} day of 10^{m} day of 2005 .
		Ne	ew Century Bank
			John Wig, FVP (SEAL)
This instrument w	vas prepared by <u>Charn</u>	naine Metzger, 363 West On	ntario, Chicago, Illinois 60610.

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STATE OF ILLINOIS
SS.
COUNTY OF COOK
, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JoAnn Wong personally known to me to be the Vice President of the New Century Bank. Illinois, a corporation, and Janel J. Jamison, personally known to me to be the First Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to author y given by the Board of Director's of said corporation, for the uses and purposes therein set forth. GIVEN Under my hand also Chical Seal Charmaine Emerican Expires OFFICIAL SEAL CHARMAINE EMETZCER NOTARY PUBLIC STATE OF IL LINOIS MY COMMISSION EXP. SEPT. 27,2005 Commission Expires Commission Expires
RELEASE DEED
BY CORPORATION
ADDRESS OF PROPERTY:

MAIL TO:

New Century Bank Attn: Loan Administration 363 West Ontario Chicago, Illinois 60610

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EXHIBIT "A" LEGAL DESCRIPTION

PART OF LOT 'A', AS SHOWN ON THE PLAT BY CHICAGO AND WESTERN INDIANA RAILROAD, AND FURTHER DESCRIBED BY DEED RECORDED IN VOLUME 5900, PAGE 397 OF THE DEED RECORDS OF COOK COUNTY, A SUBDIVISION OF A PART OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 29, 1900 AS DOCUMENT 2941409, VOLUME 79, PAGES 2 AND 3, PLAT RECORDS OF COOK COUNTY, ILLINOIS;

TOGETHER WITH THE NORTH 1/2 OF THE 14-FOOT WIDE ALLEY NORTH OF AND ADJACENT TO LOT 5 AND THE EASTERN 32 FEET OF LOT 6 IN BLOCK 18 IN SOUTH ENGLEWOOD, A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE FLAT THEREOF RECORDED JANUARY 16, 1873 AS DOCUMENT 78778, COOK COUNTY, WLINOIS, DESCRIBED AS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF PARNELL AVENUE, 66 FEET WIDE, WITH THE NORTH LINE OF 87TH STREET, 200 FEET WIDE; THENCE DUE NORTH ALONG THE EAST LINE OF PARNELL AVENUE, A DISTANCE OF 158.00 FEET TO THE NORTH LINE OF THE ALLEY IN BLOCK 18 IN SOUTH ENGLEWOOD, A SUBDIVISION THE POINT OF BEGINNING; THENCE CONTINUING DUE NORTH, ALONG THE EAST LINE OF SAID PARNELL AVENUE, A DISTANCE OF 1697.90 FEET TO A POINT; THENCE SOUTH 89 DEGREES, 20 MINUTES, 00 SECOND EAST, A DISTANCE OF 2.55 FEET TO A POINT; THENCE SOUTH 12 DEGREES, 27 MINUTES, 39 SECONDS EAST, A DISTANCE OF 250.78 FEET TO THE POINT OF CURVATURE OF A 1407.70 FOOT RADIUS CURVE TO THE LEFT; THENCE SOUTHEASTERLY ALONG SAID 1407.70 FEET RADIUS CURVE AN ARC DISTANCE OF 494.83 FEET TO THE POINT OF TANGENCY; THENCE SOUTH 32 DEGREES, 36 MINUTES, 06 SECONDS EAST, A DISTANCE OF 534.26 FEET TO THE POINT OF CURVATURE OF A 2158.69 FOOT RADIUS CURVE TO THE RIGHT; THENCE SOUTHEASTERLY ALONG SAID 2158.69 FOOT RADIUS CURVE AN ARC DISTANCE OF 496.26 FEET TO A POINT; THENCE NORTH 89 DEGREES, 15 M'NUTES, 25 SECONDS WEST ALONG A LINE NOT TANGENT TO THE AFORESAID 2153 69 FOOT RADIUS CURVE AND ALONG THE NORTH LINE OF THE CONCORD OIL COMPANY TRACT AND THE EASTWARD PROJECTION THEREOF, A DISTANCE OF 312.86 FEET TO AN IRON PIPE; THENCE SOUTH 00 DEGREE, 44 MINUTES, 35 SECONDS WEST ALONG THE WEST LINE OF SAID CONCORD TRACT, A DISTANCE OF 269.89 FEET TO AN IRON PIPE; THENCE NORTH 89 DEGREES, 23 MINUTES, 47 SECONDS WEST ALONG THE NORTH LINE OF SAID 87TH STREET, A DISTANCE OF 235.45 FEET TO A POINT IN THE EAST LINE OF LOT 5 IN BLOCK 18 IN SOUTH ENGLEWOOD, A SUBDIVISION, IN THE SOUTHWEST 1/4 OF SAID SECTION 33; THENCE DUE NORTH ALONG THE EAST LINE OF SAID LOT 5, A DISTANCE OF 151.00 FEET TO A POINT IN THE CENTERLINE OF THE ALLEY IN SAID BLOCK 18; THENCE NORTH 89 DEGREES,

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23 MINUTES, 47 SECONDS WEST ALONG THE CENTERLINE OF SAID ALLEY, A DIST OF 98.00 FEET TO A POINT ON THE NORTHWARD PROJECTION OF A LINE 32 FEET WEST OF AND PARALLEL TO THE EAST LINE OF LOT 6 IN SAID BLOCK 18; THENCE DUE NORTH ALONG THE NORTHWARD PROJECTION OF SAID LINE 32 FEET WEST OF AND PARALLEL TO THE EAST LINE OF LOT 6, A DISTANCE OF 7.00 FEET TO A POINT IN THE NORTHEAST CORNER OF THE REMAINING PORTION OF THE 14-FOOT WIDE ALLEY IN SAID BLOCK 18; THENCE NORTH 89 DEGREES, 23 MINUTES, 47 SECONDS WEST ALONG THE NORTH LINE OF SAID ALLEY, A DISTANCE OF 100.60 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

Tax Index Number: 20-33-305-028

Common Address: A parcel of land bounded by the Chicago and Western Railroad on the east, S. Parnell Avenue on the west, W. 87th Street on the south and W. 83rd Street on the north in Chicago, Illinois.