

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

State Bank of Countryside
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525



Doc#: 0523108067 Fee: \$30.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 08/19/2005 10:42 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

State Bank of Countryside
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

SEND TAX NOTICES TO:

CAMPUS CONSTRUCTION
CO.
1161 W. MADISON STREET
CHICAGO, IL 60607

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Debra L. Fickett
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 9, 2005 is made and executed between CAMPUS CONSTRUCTION CO. (referred to below as "Grantor") and State Bank of Countryside, whose address is 6734 Joliet Road, Countryside, IL 60525 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 9, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded August 23, 2004 as document number 0423646054.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 57, 58, AND 59 IN HAYES SUBDIVISION OF BLOCK 2 IN CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1148 W MONROE, CHICAGO, IL 60607. The Real Property tax identification number is 17-17-202-003-0000/17-17-202-004-0000/17-17-202-005-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increased by \$400,000.00 for a total loan amount of \$5,400,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
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the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 9, 2005.

GRANTOR:**CAMPUS CONSTRUCTION CO.**

By: Vincent Keane
VINCENT KEANE, Secretary of CAMPUS CONSTRUCTION CO.

By: Stephen Talty
STEPHEN TALTY, President of CAMPUS CONSTRUCTION CO.

LENDER:**STATE BANK OF COUNTRYSIDE**

x Angela McElroy
Authorized Signer

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CORPORATE ACKNOWLEDGMENTSTATE OF IL

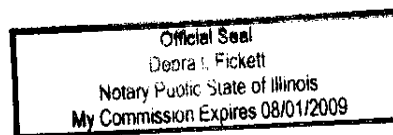
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) SS

COUNTY OF Cook

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On this 10th day of August, 2005 before me, the undersigned Notary Public, personally appeared **VINCENT KEANE, Secretary; STEPHEN TALTY, President of CAMPUS CONSTRUCTION CO.** and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Debra L. Fickett Residing at _____Notary Public in and for the State of ILMy commission expires 8-1-09

Cook County Clerk's Office

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(Continued)**

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LENDER ACKNOWLEDGMENTSTATE OF IL

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COUNTY OF Cook

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On this 10th day of August, 2005 before me, the undersigned Notary Public, personally appeared Maria M. McFarley and known to me to be the free President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Debra L. Fickett

Residing at _____

Notary Public in and for the State of ILMy commission expires 8-1-09