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3350 Salt Creek Lane Suite 100
Arlington Height, IL 60005
(847)342-9300
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APN: 18-16-202-019
2999874

SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is made this Fifteenth of August, 2005, by Meadows Credit Union.

WHEREAS, Meadows Credit Union is the owner and holder of a certain mortgage granted by James E Borden and Deborah M. Borden, married and Aloysius Miziura, unmarried (the "Mortgagors"), to Meadows Credit Union and filed for record on 04-27-2004 as Document 0411801179 in Cook COUNTY, Illinois records, which encumbers certain real property situated in Cook COUNTY, Illinois (the "Property"), more particularly described as follows:

THE EAST 65 AND 975/100THS FEET OF LOT 4 AND THE WEST 32 AND 43/100THS FEET OF LOT 3; THE SAME LYING SOUTH OF A LINE THAT IS 331 AND 99/100THS FEET NORTH OF AND PARALLEL TO THE CENTER LINE OF 56TH STREET, ALL IN VIAL'S SUBDIVISION OF THE NORTH HALF (N1/2) OF THE NORTH EAST QUARTER (NE1/4) OF SECTION 16, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE AFORESAID COUNTY OF COOK AND STATE OF ILLINOIS.

PIN 18-16-202-019-0000

Address: 9616 W 56TH ST, COUNTRYSIDE, IL 605257219

WHEREAS, GMAC Mortgage Corporation, ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from James E Borden and Deborah M. Borden, married and Aloysius Miziura, unmarried dated 08-15-2005 in the amount of \$ 128,300.00 which was filed of record in the office of the Cook County Recorder on June 7, 2005 In Document Number 0515821071

WHEREAS, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of, GMAC Mortgage Corporation, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the, GMAC Mortgage Corporation, ITS SUCCESSORS AND/OR ASSIGNS mortgage.

NOW, THEREFORE, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to, GMAC Mortgage Corporation, ITS SUCCESSORS AND/OR ASSIGNS created by the, GMAC Mortgage Corporation, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the, GMAC Mortgage Corporation, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and with like effect as though the, GMAC Mortgage Corporation, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded

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prior to the filing for record of the Meadows Credit Union Mortgage.

2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the , GMAC Mortgage Corporation, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

Meadows Credit Union, an Illinois Corporation

By: *Gary Leland*
Gary Leland, President / COO

By: *Dea Wittmeyer*
Dea Wittmeyer, Recording Secretary

STATE OF ILLINOIS)
 SS:)
COUNTY OF COOK)

On this Fifteenth of August, 2005 , before me a notary public in and for said county, personally appeared Gary Leland and Dea Wittmeyer, to me personally known, who being by me duly sworn did say that they are President / COO and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said President / COO and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Sharon E. Gaynor
NOTARY PUBLIC IN THE STATE OF ILLINOIS

This document prepared by and should be returned to:
MEADOWS CREDIT UNION
3350 Salt Creek Lane, Suite 100
Arlington Heights, Illinois 60005

