

UNOFFICIAL COPY



0523622012

Doc#: 0523622012 Fee: \$26.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/24/2005 07:30 AM Pg: 1 of 2

Prepared by & when recorded mail to:
American Home Mortgage
4600 Regent Blvd, Suite 200
Irving, TX 75063

SATISFACTION OF MORTGAGE

Loan ID#: 1000441955


FOR VALUE RECEIVED, THE UNDERSIGNED, Mortgage Electronic Registration Systems, Inc (MERS) acting solely as nominee for First Home Mortgage, a corporation organized and existing under the laws of Maryland certifies that real estate mortgage now owned by and dated 12/18/2003, made by Grady L. Peeler III, Sarah L. Peeler, husband and wife, as mortgagor(s), to Mortgage Electronic Registration Systems, Inc (MERS) acting solely as nominee for First Home Mortgage, as mortgagee, recorded as Document No. 0402011140, in Book -, Page -, in the office of the recorders, Cook County, Illinois, is, with the indebtedness thereby secured, fully paid, satisfied and discharged, and the recorders office is hereby authorized and directed to release and discharge the same upon record.

see attached Exhibit A

Property Street Address: 3107 North Drake Avenue, Chicago, IL 60618
PIN: 13-26-201-024-0000

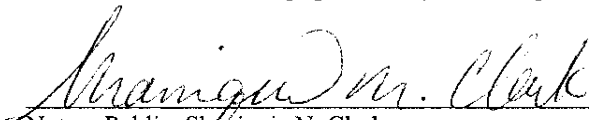
DATE: August 16, 2005

Mortgage Electronic Registration Systems, Inc (MERS) acting solely as nominee for First Home Mortgage

By: 
Roger Kistler, Assistant Treasurer

STATE OF TEXAS
COUNTY OF DALLAS

The foregoing instrument was acknowledged before me, a notary public, this August 16, 2005, by Roger Kistler, Assistant Treasurer, of Mortgage Electronic Registration Systems, Inc (MERS) acting solely as nominee for First Home Mortgage, a Maryland Corporation, on behalf of the Corporation.


Notary Public: Shaniquia N. Clark
My Commission Expires: September 09, 2006



34
P2
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(Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS, the following described property located in the _____ County [Type of Recording Jurisdiction] of Cook [Name of Recording Jurisdiction]:

LOT 26 IN BLOCK 3 IN S. B. GROSS'S SECOND UNTER DEN LYING ADDITION TO CHICAGO, BEING A SUBDIVISION OF LOTS 3 AND 4 OF BRAND'S SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHI 4 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Parcel ID Number: 13-26-201-024-0000 which currently has the address of
3107 North Drake Avenue [Street]
Chicago [City], Illinois 60618 [Zip Code]
("Property Address"):

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that MERS holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary to comply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right: to exercise any or all of those interests, including, but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and canceling this Security Instrument.

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges.

Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items

DOC #: 323153

APPL #: 0000441955

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Page 3 of 15

Initials: 

Form 3014 1/01