Doc#: 0523626074 Fee: $46.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 08/24/2005 11:30 AM Pg: 1 of 2

Subordination Agreement

SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union, as present legal holder and owner of that certain Mortgage Michael G. O'Connell, **as** Mortgagor(s), to Premier Credit Union, in the original amount of $34,100.00 (Thirty Four Thousand One Hundred and no/100) Dated April 12, 2000, and recorded 05/02/00 as document number 00306588 in Cook County, Illinois.

Described as follows:

Lot 1 in Anderson's Subdivision, a subdivision of part of the northwest ¼ of the southeast ¼ of Section 16, Township 42 North, East of the third principal meridian in Cook County, Illinois

PIN: 04-16-400-024

Which has the property address of: **2315 Techny Rd., Northbrook, IL 60062**

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does **WAIVE THE PRIORITY OF THE LIEN** of the said mortgage insofar as the following described mortgage is concerned, but not otherwise.*

That certain Mortgage dated July 22, 2005 between Michael G. O'Connell as Mortgagor(s) to Cedant Mortgage Corporation, **ITS SUCCESSORS AND / OR ASSIGNS**, as Mortgagee, securing payment of a note in an amount not to exceed $160,300.00.

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

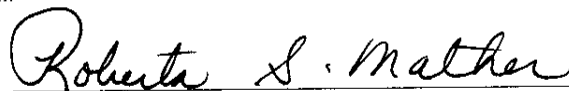WITNESS my hand and seal this July 21, 2005.

PREMIER CREDIT UNION

Steve Stephens
Senior Vice President of Administration

Attest: Lori Csar

STATE OF: ILLINOIS
COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 21th day of July, 2005, on behalf of the Corporation.

NOTARY PUBLIC

"OFFICIAL SEAL"
ROBERTA S MATHER
NOTARY PUBLIC STATE OF ILLINOIS
COMMISSION EXPIRES 03/01/09

Premier Credit Union 1212 W Northwest Hwy. #1212 Palatine, IL 60067 has prepared this document. (SEAL)
Please mail back to the above address once recorded.