

UNOFFICIAL COPY

Escrow Account Shortage Agreement And Notice Of Lien



Doc#: 0523750009 Fee: \$26.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 08/25/2005 10:53 AM Pg: 1 of 2

Whereas City Suburban Title Services Company, hereinafter referred to as "The Company," is about to issue its title insurance policy or policies for the file No. **0510413** in respect to the land therein described as follows:

SEE ATTACHED EXHIBIT "A"

PIN #: 06-04-104-004-1102

Property Address: 2170 YALF CIRCLE, HOFFMAN ESTATES, ILLINOIS 60192

And Whereas the undersigned, as escrow agent, may be required to disburse the proceeds of the aforesaid transaction based on payoff letters and/or estimated figures which may not be clear, unequivocal and final, and may result in a demand for additional funds by the payee (said disbursements may include, but is not limited to, payment of mortgages or other liens of record, real estate taxes, and state, county or municipal transfer taxes);

Whereas, the undersigned does not wish to establish an indemnity fund to indemnify The Company in the event of such request for additional funds;

Now Therefore, the undersigned, in order to induce The Company to issue its policy or policies and disburse all escrow proceeds, agree as follows:

- To immediately and unconditionally, upon notification (whether written or oral), deposit with The Company any additional funds demanded by said lien holder(s) in order to release the aforesaid liens, or to reimburse The Company for funds it advances pursuant to such a demand.
- In the event that such additional funds are required and the undersigned fails to comply with the terms of the preceding paragraph, I, the undersigned, do hereby authorize and instruct the Company to record this instrument in the Office of the Recorder of Deeds, as a notice and claim for lien for such additional funds owed by the undersigned.

Additional funds are/were required for the following reasons: Payoff Short due to The Lender Making a Tax Payment

and a lien is claimed in the following amount: \$ 6864.00

In Witness whereof, the parties have executed this Agreement, this 27th day of June, 2005.

I hereby preauthorize the recording (if needed) of this document against my property.

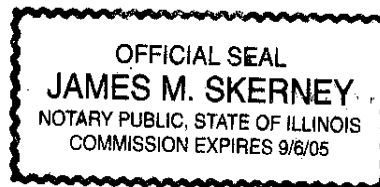
Accepted:

By: [Signature]
JANET BALBIN

City Suburban Title
By: [Signature]

Subscribed and Sworn to before me this 27th day of June, 2005

[Signature]
Notary Public



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Title Order No. **0510413**

EXHIBIT A

Unit 15-2170 together with its undivided percentage of interest in the common elements in Princeton Condominium, as set forth and defined in the Declaration of Condominium Ownership recorded as Document Number 0010902176, in the part of Fractional Section 4, Township 41 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

2170 YALE CIRCLE
HOFFMAN ESTATES, ILLINOIS 60192

PERMANENT TAX NUMBER: **06-04-104-004-1102**

Property of Cook County Clerk's Office