# **UNOFFICIAL COPY**

### **RECORDATION REQUESTED BY:**

Charter One Bank, NA 833 Broadway Albany, New York 12207

#### WHEN RECORDED MAIL TO:

Charter One Bank, NA Attn: Servicing Dept. 443 Jefferson Boulevard JBW 212 Warwick, RI 02886

#### THIS INSTRUMENT PREPARED BY:

Charter One Bant, NA 443 Jefferson Boulevar 1 Warwick, RI 02886



#### SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 10th day of AUGUST, 2005

#### BETWEEN:

Charter One Bank, NA. 833 Broadway Albany, New York 12207 ("Original Lender")

and

HOMECOMING FINANCIAL NETWORK 277725 STANSBURY BLVD **FARMINGTON HILLS MI 48334** ("New Lender")

County Clark's O In consideration of One Dollar (\$1.00) and other good and valuable consideration, the recept of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated MAY 23,2003, made by FRANK L GARGANO & KATHLEEN GARGANO to Charter One Bank, NA. in the principal amount of FORTY THOUSAND DOLLARS Dollars, \$40,000.00 and recorded 5/03/03 as Document No. 03/644608 In the Office of the COOK County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known as 3026 SUNSET LANE, FRANKLIN PARK, IL 60131 (the "Property").

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Does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by FRANK L GARGANO & KATHLEEN GARGANO as borrower, to New Lender as Lender, securing a total indebtedness not to exceed ONE HUNDRED SEVENTHY EIGHT THOUSAND, FIVE HUNDRED DOLLARS Dollars, (\$178,500.00), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and insure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, NA. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:		Charter One Bank, NA By:	
		ADAM ROY, BAN	NK/OFFICER
STATE OF Rhode Island	) ) ss.	C	
COUNTY OF Providence	)		

In Riverside, on this 10th day of AUGUST, 2005 before rie personally appeared ADAM ROY, the BANK OFFICER of Citizens Bank, NA Successor to Charter One Bank, NA., a national banking association, to me known and known by me to be the party executing the foregoing instrument on b half of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Notary/Public

Print Name YUDELCA I OVALLES

My Commission Expires JUNE 20,2009

[SEAL]

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## TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000571646 OC STREET ADDRESS: 3026 SUNSET LANE

CITY: FRANKLIN PARK COUNTY: COOK COUNTY

TAX NUMBER: 12-28-113-054-0000

#### LEGAL DESCRIPTION:

LOT 12 (EXCEPT THE NORTH 10 FEET THEREOF), ALL OF LOT 13, AND THE NORTH 5 FEET OF LOT 14 IN BLOCK 6 IN FOURTH ADDITION TO FRANKLIN PARK, IN SECTION 28, R H, RA.

ODORANA OF COOK COUNTY CLORES OFFICE TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS