### Fax:847-678-7670 NOFFICIAL

This document was prepared by, and after recording, return to:

James M. Teper, Esq. Patzik, Frank & Samotny Ltd. 150 South Wacker Drive Suite 900 Chicago, Illinois 60606

Permanent Tax Index Number:

07-10-204-013-0000

Property Address

119 East Commerce Day e Schaumburg, Illinois



0524405276 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 09/01/2005 12:52 PM Pg: 1 of 12

This space reserved for Recorders use only.

### SUBORDINATION, NON-DISTURPANCE AND ATTORNMENT AGREEMENT

This SUBORDINATION, NON-DISTURBANCE AND **ATTORNMENT** AGREEMENT dated as of the 30th day of August, 2005 (the "Agreement"), is executed by and among WOODFIELD COMMERCE LLC, an Illinois limited liability company (the "Landlord"), AMERICAN GASKET AND RUBBER COMPANY, a(n) (the "Tenant"), and LASALLE BANK NATIONAL ASSOCIATION, a national banking association (the "Lender").

#### <u>RECITALS</u>:

- The Lender is the mortgagee under that certain Mortgage, S cur tv Agreement, A. Assignment of Leases and Rents and Fixture Filing dated of even date herewith, to be recorded concurrently herewith (the "Mortgage"), which Mortgage encumbers the Real Estate (as hereinafter defined) and secures a principal indebtedness in the amount of Four Million Two Hundred Sixty-Five Thousand and 00/100 Dollars (\$4,265,000.00).
- The Tenant has entered into that certain industrial lease agreement (such lease B. agreement hereinafter being referred to as the "Lease Agreement", and the Lease Agreement, together with all amendments and modifications thereof, hereinafter being referred to as the "Lease") dated May 24, 1994 with the Landlord (or the Landlord's predecessor-in-interest), pursuant to which the Tenant has leased certain premises (the "Leased Premises") consisting of the entire building ("Building") on the parcel of land (the "Land"; the Land and Building being

Box 400-CTCC

and the

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collectively referred to herein as the "Real Estate") legally described on Exhibit "A" attached hereto and made a part hereof.

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby covenant and agree as follows:

#### <u>AGREEMENTS</u>:

- The Tenant represents and warrants to the Lender that the Lease constitutes the entire agreement between the Tenant and the Landlord with respect to the Leased Premises and there are no other agreements, written or verbal, governing the tenancy of the Tenant with respect to the Leased Premises.
- The Fenant has executed and delivered to the Lender that certain Tenant Estoppel 2. Certificate dated on or about the date hereof (the "Estoppel Certificate"). The provisions of the Estoppel Certificate are hereby incorporated into this Agreement as if fully set forth in this Agreement in their entirety, and the Tenant acknowledges that the Lender will be relying on the statements made in the Estoppe Certificate in determining whether to disburse the proceeds of the loan secured by the Mortgage and whether to enter into this Agreement.
- The Tenant covenants with the Lender that the Lease shall be subject and 3. subordinate to the lien and all other provisions of the Mortgage and to all modifications and extensions thereof, to the full extent of all pancipal, interest and all other amounts now or hereafter secured thereby and with the same force and effect as if the Mortgage had been executed and delivered prior to the execution and delivery of the Lease. Without limiting the generality of the foregoing subordination provision, the T mant hereby agrees that any of its right, title and interest in and to insurance proceeds and condemnation awards (or other similar awards arising from eminent domain proceedings) with respect to darrage to or the condemnation (or similar taking) of any of the Real Estate, shall be subject and subordinate to the Lender's right, title and interest in and to such proceeds and awards.
- 4. The Tenant acknowledges that the Landlord has collaterally assigned to the Lender any and all leases affecting the Real Estate, including the Lease, and the rents and other amounts, including, without limitation, lease termination fees, if any, due and payao'e under such leases. In connection therewith, the Tenant agrees that, upon receipt of a notice of a default by the Landlord under such assignment and a demand by the Lender for direct payment to the Lender of the rents due under the Lease, the Tenant will honor such demand and make all subsequent rent payments directly to the Lender. The Tenant further agrees that any Lease termination fees payable under the Lease shall be paid jointly to the Landlord and the Lender.

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- 5. The Lender agrees that so long as the Tenant is not in default under the Lease:
- (a) The Tenant shall not be named or joined as a party in any suit, action or proceeding for the foreclosure of the Mortgage or the enforcement of any rights under the Mortgage (unless the Tenant is a necessary party under applicable law); and
- (b) The possession by the Tenant of the Leased Premises and the Tenant's rights thereto shall not be disturbed, affected or impaired by, nor will the Lease or the term thereof be terminated or otherwise materially adversely affected by (i) any suit, action or proceeding for the foreclosure of the Mortgage or the enforcement of any rights up let the Mortgage, or by any judicial sale or execution or other sale of the Leased Premises, or any deed given in lieu of foreclosure, or (ii) any default under the Mortgage.
- Irior to pursuing any remedy available to the Tenant under the Lease, at law or in 6. equity as a result of any failure of the Landlord to perform or observe any covenant, condition, provision or obligation to be performed or observed by the Landlord under the Lease (any such failure being hereinafter referred to as a "Landlord's Default"), the Tenant shall: (a) provide the Lender with a notice of the Landlord's Default, specifying the nature thereof, the section of the Lease under which such Landlo'd's Default arose, and the remedy which the Tenant will elect under the terms of the Lease or otherwise, and (b) allow the Lender not less than thirty (30) days following receipt of notice of the Land'or l's Default to cure the same; provided, however, that, if such Landlord's Default is not readily curane within such thirty (30) day period, the Tenant shall give the Lender such additional time as the Lender may reasonably need to obtain possession and control of the Real Estate and to cure such Land'or'l's Default so long as the Lender is diligently pursuing a cure. The Tenant shall not pursue any remedy available to it as a result of any Landlord's Default unless the Lender fails to cure same within the time period specified above. For purposes of this Section 6, a Landlord's Default shall not be deemed to have occurred until all grace and/or cure periods applicable thereto under the Leas: have lapsed without the Landlord having effectuated a cure thereof.
- 7. If the Lender or any future holder of the Mortgage shall become the owner of the Real Estate by reason of foreclosure of the Mortgage or otherwise, or if the Real Estate shall be sold as a result of any action or proceeding to foreclose the Mortgage or transfer of ownership by deed given in lieu of foreclosure, the Lease shall continue in full force and effect, without necessity for executing any new lease, as a direct lease between the Tenant and the new owner of the Real Estate as "landlord" upon all the same terms, covenants and provisions contained in the Lease (subject to the exclusions set forth in subsection (b) below), and in such event:
  - (a) The Tenant shall be bound to such new owner under all of the terms, covenants and provisions of the Lease for the remainder of the term thereof (including the extension periods, if the Tenant elects or has elected to exercise its options to extend the term), and the Tenant hereby agrees to attorn to such new owner and to recognize such new owner as "landlord" under the Lease without any additional documentation to effect such attornment (provided, however, if applicable law shall require additional documentation at the time the Lender exercises its remedies then the Tenant shall execute

# Aug 24 2005

such additional documents evidencing such attornment as may be required by applicable

- Such new owner shall be bound to the Tenant under all of the terms, covenants and provisions of the Lease for the remainder of the term thereof (including the extension periods, if the Tenant elects or has elected to exercise its options to extend the term); provided, however, that such new owner shall not be:
  - liable for any act or omission of any prior landlord (including the (i) Landlord);
  - subject to any offsets or defenses which the Tenant has against any prior landlord (including the Landlord) unless the Tenant shall have provided the Lender with (A) notice of the Landlord's Default that gave rise to such offset or defense, and (B) the opportunity to cure the same, all in accordance with the terms of Section 6 above;
  - (iii) bound by any base rent, percentage rent, additional rent or any other amounts payable under the Lease which the Tenant might have paid in advance for more than the current month to any prior landlord (including the Landlord);
  - (iv) liable to refund or otherwise account to the Tenant for any security deposit not actually paid over to sach new owner by the Landlord;
  - bound by any amendment or modification of the Lease made without the Lender's consent;
  - bound by, or liable for any breach of, any representation or warranty or indemnity agreement contained in the Lease or otherwise made by any prior landlord (including the Landlord); or
  - personally liable or obligated to perform any such term, covenant or provision, such new owner's liability being limited in all cases we its interest in the Real Estate.
- Any notices, communications and waivers under this Agreement shall be in writing and shall be (i) delivered in person, (ii) mailed, postage prepaid, either by registered or certified mail, return receipt requested, or (iii) by overnight express carrier, addressed in each case as follows:

To the Lender:

LaSalle Bank National Association

135 South LaSalle Street Chicago, Illinois 60603

Attention: Commercial Real Estate Division

# UNOFFICIAL COPY

With a copy to:

Patzik, Frank & Samotny Ltd.

150 South Wacker Drive

Suite 900

Chicago, Illinois 60606

Attention:

James M. Teper, Esq.

To the Landlord:

Woodfield Commerce LLC c/o Northern Builders, Inc. 5060 North River Road Schiller Park, Illinois 60176

Attention:

Mr. James P. Grusecki and

Robert D. Tuerk, Esq.

With a copy to:

Pretzel & Stouffer Chartered One South Wacker Drive

**Suite 2500** 

Chicago, Illinois 60606

Attention:

Steven W. Ryan, Esq.

To the Tenant:

American Gasket and Rubber Company

WI Commerce Drive

Attention Edward Goldberg

With a copy to:

Rudnick ? Wolfe

Chicago, Things 60001-1293 Attention: Hazzid & Progrante, Esq,

or to any other address as to any of the parties hereto, as such party shall designate in a written notice to the other party hereto. All notices sent pursuant to the terms of this section shall be deemed received (i) if personally delivered, then on the date of delivery, (ii) f sent by overnight, express carrier, then on the next federal banking day immediately following the day sent, or (iii) if sent by registered or certified mail, then on the earlier of the third federal banking day following the day sent or when actually received.

9. The Tenant acknowledges and agrees that the Lender will be relying on the representations, warranties, covenants and agreements of the Tenant contained herein and that any default by the Tenant hereunder shall permit the Lender, at its option, to exercise any and all of its rights and remedies at law and in equity against the Tenant and to join the Tenant in a foreclosure action thereby terminating the Tenant's right, title and interest in and to the Leased Premises.

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- 10. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto, their respective successors and assigns and any nominees of the Lender, all of whom are entitled to rely upon the provisions hereof. This Agreement shall be governed by the laws of the State of Illinois.
- 11. This Agreement may be executed in multiple counterparts and all of such counterparts together shall constitute one and the same Agreement.

Property of Cook County Clerk's Office

Woodfield Venture Refi/SNDA

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R.

Name: Title:

IN WITNESS WHEREOF, the parties hereto have executed this Subordination, Non-Disturbance and Attornment Agreement the da

statoance and Attornment Agreement in	e day and year first above written.
į	LANDLORD:
	WOODFIELD COMMERCE LLC, an Illinois limited liability company
	By: Name: Thomas D. Grusecki Title. A Manager
00	TENANT:
	AMERICAN GASKET AND RUBBER COMPANY, a(n)
O <sub>F</sub> CO	By: Edward Goldwirg  Name: Control  Title: So VR Tehm Plan A6
4	<u>LENDER</u> :
: : :	LASA' I E BANK NATIONAL ASSOCIATION, a national burding association
	Rv.

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IN WITNESS WHEREOF, the parties hereto have executed this Subordination, Non-Disturbance and Attornment Agreement the day and year first above written.

<u>LANDLO</u>	)RD:

WOODFIELD	COMMERCE	LLC,	an	Illinois
limited liability	company		7	

By:

A Manager

	Name: The day D. Grusecki Title: A Manager
0	TENANT:
DON'T	AMERICAN GASKET AND RUBBER COMPANY, a(n)
O <sub>x</sub> C:	By: Edward Coldisir; Name: Coldisir; Title: Savil Tellusia.
0,	LENDER:

LAS/LL E BANK NATIONAL ASSOCIATION, a nation d banking association

By:

Woodfield Venture Refi/SNDA

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NORTHERN BUILDERS Fax:847-678-7670 Aug 24 2005 9:

STATE OF ILLINOIS )
COUNTY OF COOK )

The undersigned, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that THOMAS D. GRUSECKI, a manager of WOODFIELD COMMERCE LLC, an Illinois limited liability company, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such manager, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said limited liability company, for the uses and purposes therein set forth.

GIVFIN under my hand and notarial seal this

day of August, 2005

County Clark's Office

"OFFICIAL SEAL"
JAMES J. KARCZ
Notary Public, State of Minois
My Commission Expires 12/01/08

My Commission Expires:

Notary Public

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NORTHERN BUILDERS Fax: 847-678-7670 Aug 24 2005 P 9:56

STATE OF	)	
COUNTY OF	) SS. )	
The undersigned, HEREBY CERTIFY that	UNAIL	in and for the said County, in the State aforesaid, DO
person whose name is sappeared before me this	ubscribed to the	eRICAN GASKET AND RUBBER COMPANY, a(n), who is personally known to me to be the same are foregoing instrument as such, and acknowledged that he/she signed and delivered the solution of the signed and delivered
4 ( )	a with those miles Ale	oluntary act and as the free and voluntary act of said the uses and purposes therein set forth.
		al seal this 29% day of August, 2005.
"OFFICIAL SA JAMES J. KAI Notary Public, State o My Commission Expires	RCIO #	Notary Public  My Commission Expires:
		74 CO.
		Collyin
		T'S OFFICE
	:	CO

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STATE OF ILLINOIS	)		
	) SS.		
COUNTY OF COOK	)		
The undersigned, a	Notary Public	in and for the said Coun	ty, in the State aforesaid, DO
HEREBY CERTIFY that	HIAN	J. MUNSON	. a
FUSI Vice F	esperiof LASA	LLE BANK NATIONA	L ASSOCIATION, a national
banking association, who	is personally k	nown to me to be the	same person whose name is, appeared before me this
day in person and acknowl	edged that he/s	he signed and delivered	the said instrument as his/her
			national banking association,
for the uses and purposes th			
		seal this 3072 day of	August <u>,</u> 2005.
		Marin T. Notary Public	Expany
	$O_{\infty}$		V
		My Commission Expir	es:

MAHIA T. ESPARZA NOTANY PUBLIC STATE OF ILLINOIS

My Commission Expires 04/20/2007

Allselu.

Woodfield Venture Reft/SNDA

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## **UNOFFICIAL COPY**

#### **EXHIBIT A**

### **LEGAL DESCRIPTION**

LOT 1 IN WOODFIELD BUSINESS CENTER IIB, BEING A RESUBDIVISION OF LOTS 54 AND 79 IN WOODFIELD BUSINESS CENTER TWO-WEST, BEING A SUBDIVISION OF Fernanent Index No.: PART OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.