



Doc#: 0524548025 Fee: \$26.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 09/02/2005 11:28 AM Pg: 1 of 2

Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 30014, Reno, NV 89520-9819



Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: MERS FOR MERCANTILE MORTGAGE COMPANY

Original Mortgagor: HILARY M. ELSINGER

Recorded in Cook County, Illinois, on 08/28/05 as Instrument # 0511805271

Tax ID: 07243030171315

Date of mortgage: 04/18/05 Amount of mortgage: \$152000.00 Address: 237 Driftwood Ln. D1, Schaumburg, IL 60193

SEE ATTACHED LEGAL DESCRIPTION

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 08/18/2005

Mortgage Electronic Registration Systems, Inc.

By: _____

Nannette Thomas
Vice President

State of Nevada

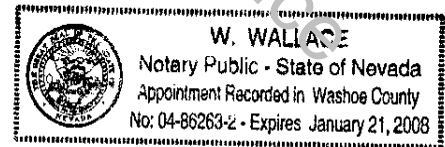
County of Washoe

On 08/18/2005, before me, the undersigned, a Notary Public for said County and State, personally appeared Nannette Thomas, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of Mortgage Electronic Registration Systems, Inc., and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc..

W. Wallace

Notary: W. Wallace

My Commission Expires 01/21/08



Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 0439195306 Investor LN# 9897961 P.I.F.: 08/01/05

FINAL RECON.IL 90816 14A 2 08/18/05 02:13:42 12-031 IL Cook 1968:28 6

MIN#: 1002364-0000012862-5 MERS Tel.#: 1-888-679-6377



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EXHIBIT "A"

PARCEL 1:

UNIT NUMBER 3125RD1, AS DELINEATED ON A SURVEY OF A PARCEL OF AND BEING A PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN (HEREINAFTER REFERRED TO AS "DEVELOPMENT PARCEL"), WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY CENTRAL NATIONAL BANK IN CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 9, 1974, AND KNOWN AS TRUST NUMBER 20534 RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 22925344, TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENANT TO SAID UNITS AS SET FORTH IN SAID DECLARATION AS AMENDED FROM TIME TO TIME WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH AMENDED DECLARATIONS AS SAME ARE FILED OF RECORD PURSUANT TO SAID DECLARATION, AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGES SET FORTH IN SUCH AMENDED DECLARATION WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF SUCH AMENDED DECLARATION.

PARCEL 2:

A PERPETUAL AND EXCLUSIVE EASEMENT IN AND TO GARAGE UNIT NUMBER 3125RD1 AS DELINEATED ON SURVEY ATTACHED AS EXHIBIT "A" DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 22925344 AND AS SET FORTH IN AMENDMENTS AS RECORDED FROM TIME TO TIME.

PARCEL ID NUMBER: 07-24-303-017-1315

COMMONLY KNOWN AS: 237 DRIFTWOOD LANE UNIT
 SCHAUMBURG, IL 60193