

UNOFFICIAL COPY

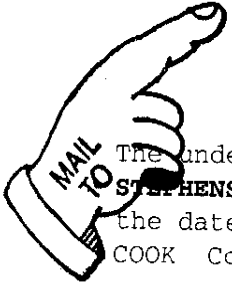
SATISFACTION OF MORTGAGE



When recorded Mail to:
Nationwide Title Clearing
2100 Alt. 19 North
Palm Harbor, FL 34683

Doc#: 0524553109 Fee: \$26.50
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 09/02/2005 08:24 AM Pg: 1 of 2

L#: 863465762-70



The undersigned certifies that it is the present owner of a mortgage made by **JAMES E. STEPHENS AND PHYLLIS J STEPHENS** to **AMERICAN AIRLINES FEDERAL CREDIT UNION** bearing the date 05/21/2002 and recorded in the office of the Recorder or Registrar of Titles of COOK County, in the State of Illinois in Book Page as Document Number 0020642730

The above described mortgage is, with the note accompanying it, fully paid, satisfied, and discharged. The recorder of said county is authorized to enter this satisfaction/discharge of record. To the property therein described as situated in the County of COOK, State of Illinois as follows, to wit:

SEE ATTACHED EXHIBIT A

known as: 181 GRISSON LANE HOFFMAN ESTATES, IL 60194
PIN# 07-15-105-076

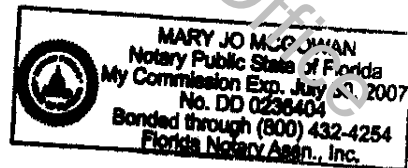
dated 07/26/2005

AMERICAN AIRLINES FEDERAL CREDIT UNION, FKA AMERICAN AIRLINES EMPLOYEES FEDERAL CREDIT UNION

By: 
CHRIS JONES VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS
The foregoing instrument was acknowledged before me on 07/26/2005 by CHRIS JONES the VICE PRESIDENT of AMERICAN AIRLINES FEDERAL CREDIT UNION, FKA AMERICAN AIRLINES EMPLOYEES FEDERAL CREDIT UNION on behalf of said CORPORATION.

MARY JO MCGOWAN (#DD0236404)
Notary Public/Commission expires: 07/30/2007



Prepared by: J. Lesinski/NTC, 2100 Alt. 19 North, Palm Harbor, FL 34683 (800)346-9152

FOR THE PROTECTION OF THE OWNER THIS RELEASE SHOULD BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.



AAFRC 4112451 NAC508585

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(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, the following described property located in the

PUBLIC RECORDS [Type of Recording Jurisdiction]
of **COOK COUNTY** [Name of Recording Jurisdiction]:

~~SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART THEREOF~~

LOT 25 IN BLOCK 1, EXCEPT THE WEST 35.00 FEET, AS MEASURED PERPENDICULAR TO THE WESTERLY LINE THEREOF IN TOWN AND COUNTRY 1 AT HOFFMAN ESTATES, BEING A SUBDIVISION OF PART OF THE WEST 25 CHAINS OF THE NORTHWEST QUARTER OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN SCHAUMBURG, TOWNSHIP, COOK COUNTY, ILLINOIS.

Parcel ID Number: **07-15-105-076**
181 GRISSOM LANE
HOFFMAN ESTATES
("Property Address"):

which currently has the address of
[Street]
City], Illinois **60194** [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S.

20642730