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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

Doc#: 0525112018 Fee: \$34.50
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 09/08/2005 10:23 AM Pg: 1 of 6

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

1-800-285-3984 ext. 3847
ATTN: AMANDA HAYES
CHOICEPOINT BUS. INFORMATION GRP.
2885 BRECKINRIDGE BLVD., STE 200
DULUTH, GA 30096

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME Ballard Buzz LLC	FIRST NAME		MIDDLE NAME	SUFFIX
OR 1b. INDIVIDUAL'S LAST NAME	FIRST NAME		MIDDLE NAME	SUFFIX
1c. MAILING ADDRESS c/o Lakewest, Inc., 833 North Orleans, Suite 400		CITY Chicago	STATE IL	POSTAL CODE 60610
1d. TAX ID #: SSN OR EIN 20-3254062	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION limited liability company	1f. JURISDICTION OF ORGANIZATION Delaware	1g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME Ballard Glassberg LLC	FIRST NAME		MIDDLE NAME	SUFFIX
OR 2b. INDIVIDUAL'S LAST NAME	FIRST NAME		MIDDLE NAME	SUFFIX
2c. MAILING ADDRESS c/o Lakewest, Inc., 833 North Orleans, Suite 400		CITY	STATE	POSTAL CODE
2d. TAX ID #: SSN OR EIN 20-3254135	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION limited liability company	2f. JURISDICTION OF ORGANIZATION Delaware	2g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC	FIRST NAME		MIDDLE NAME	SUFFIX
OR 3b. INDIVIDUAL'S LAST NAME	FIRST NAME		MIDDLE NAME	SUFFIX
3c. MAILING ADDRESS 1595 Spring Hill Road		CITY Vienna	STATE VA	POSTAL CODE 22182
3c. MAILING ADDRESS 1595 Spring Hill Road		CITY Vienna	STATE VA	POSTAL CODE 22182

4. This FINANCING STATEMENT covers the following collateral:

See Schedule A attached hereto

Filed with: Cook County

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOB SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [ADDITIONAL FEE] [optional] All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA
MERS MIN: 8000101-0000001821-7; Loan Number: 44098

FILING OFFICE COPY — NATIONAL UCC FINANCING STATEMENT (FORM UCC1) (REV. 07/29/98)

Handwritten initials/signature

UNOFFICIAL COPY**UCC FINANCING STATEMENT – ADDENDUM****9. NAME OF FIRST DEBTOR (1a OR 1b) ON RELATED FINANCING STATEMENT**

9a. ORGANIZATION'S NAME

Ballard Buzz LLC

9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - INSERT ONLY ONE DEBTOR NAME (11a OR 11b) – Do Not Abbreviate or Combine Names

11a. ORGANIZATION'S NAME

Ballard Glassberg LLC

11b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11d. TAX ID#

REQUIRED ADD'L
INFO RE:
ORGANIZATION
DEBTOR

11e. TYPE OF ORGANIZATION

11f. JURISDICTION OF ORGANIZATION

11g. ORGANIZATIONAL
ID#

NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - INSERT ONLY ONE SECURED PARTY NAME (12a OR 12b)

12a. ORGANIZATION'S NAME

12b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

12c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or
 as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:

See Exhibit A

15. Name and address of a RECORD OWNER of above-described
real estate (if Debtor does not have a record interest):

16. Additional collateral description:

17. Check only if applicable and check only one box.Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate18. Check only if applicable and check only one box. Debtor is a TRANSMITTING UTILITY Filed in connection with a Manufactured-Home Transaction – effective 30 years Filed in connection with a Public-Finance Transaction – effective 30 years

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SCHEDULE A TO UCC-1 FINANCING STATEMENT
Ballard Buzz LLC Ballard Buzz LLC, Ballard Glassberg LLC, Ballard Meyer LLC,
Jacqlin Ballard LLC, and Urban Financial Ballard LLC,
collectively as Debtor,
and
BEAR, STEARNS FUNDING, INC.,
as Secured Party

All of Debtor's right, title and interest in and to the following property (the "Property") located upon or used in connection with the real property described on Exhibit A to this Schedule A (the "Land"):

- a. buildings, structures, fixtures, additions, enlargements, extensions, modifications, repairs, replacements and improvements now or hereafter erected or located on the Land (the "Improvements");
- b. all easements, rights-of-way or use, rights, strips and gores of land, streets, ways, alleys, passages, sewer rights, water, water courses, water rights and powers, air rights and development rights, and all estate, rights, titles, interests, privileges, liberties, servitudes, tenements, hereditaments and appurtenances of any nature whatsoever, in any way now or hereafter belonging, relating or pertaining to the Land and the Improvements and the reversion and reversions, remainder and remainders, and all land lying in the bed of any street, road or avenue, opened or proposed, in front of or adjoining the Land, to the center line thereof and all the estates, rights, titles, interests, dower and rights of dower, curtesy and rights of curtesy, property, possession, claim and demand whatsoever, both at law and in equity, of Debtor of, in and to the Land and the Improvements and every part and parcel thereof, with the appurtenances thereto;
- c. all machinery, equipment, fixtures (including, but not limited to, all heating, air conditioning, plumbing, lighting, communications and elevator fixtures) and other property of every kind and nature whatsoever owned by Debtor, or in which Debtor has or shall have an interest, now or hereafter located upon the Land and the Improvements, or appurtenant thereto, and usable in connection with the present or future operation and occupancy of the Land and the Improvements and all building equipment, materials and supplies of any nature whatsoever owned by Debtor, or in which Debtor has or shall have an interest, now or hereafter located upon the Land and the Improvements, or appurtenant thereto, or usable in connection with the present or future operation and occupancy of the Land and the Improvements (collectively, the "Personal Property"), and all proceeds and products of the above;
- d. All leases and other agreements affecting the use, enjoyment or occupancy of the Land and the Improvements heretofore or hereafter entered into (a "Lease" or "Leases") and all right, title and interest of Debtor, its successors and assigns therein and thereunder, including, without limitation, cash or securities deposited thereunder to secure the performance by the lessees of their obligations thereunder and all rents, additional rents, revenues, issues and profits (including all oil and gas or other mineral royalties and bonuses) from the Land and the Improvements (the "Rents") and all proceeds from the sale or other disposition of the Leases;

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e. all awards or payments, including interest thereon, which may heretofore and hereafter be made with respect to the Property, whether from the exercise of the right of eminent domain (including but not limited to any transfer made in lieu of or in anticipation of the exercise of the right), or for a change of grade, or for any other injury to or decrease in the value of the Property;

f. all proceeds of and any unearned premiums on any insurance policies covering the Property, including, without limitation, the right to receive and apply the proceeds of any insurance, judgments, or settlements made in lieu thereof, for damage to the Property;

g. all refunds, rebates or credits in connection with a reduction in real estate taxes and assessments charged against the Property as a result of tax certiorari or any applications or proceedings for reduction;

h. all proceeds of the conversion, voluntary or involuntary, of any of the foregoing including, without limitation, proceeds of insurance and condemnation awards, into cash or liquidation claims;

i. the right, in the name and on behalf of Debtor, to appear in and defend any action or proceeding brought with respect to the Property and to commence any action or proceeding to protect the interest of Secured Party in the Property;

j. all agreements, contracts, certificates, instruments, franchises, permits, licenses, plans, specifications and other documents, now or hereafter entered into, and all rights therein and thereto, respecting or pertaining to the use, occupation, construction, management or operation of the Land and any part thereof and any Improvements or respecting any business or activity conducted on the Land and any part thereof and all right, title and interest of Debtor therein and thereunder, including, without limitation, the right, upon the happening of any default hereunder, to receive and collect any sums payable to Debtor thereunder;

k. all tradenames, trademarks, servicemarks, logos, copyrights, goodwill, books and records and all other general intangibles relating to or used in connection with the operation of the Property.

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EXHIBIT A LEGAL DESCRIPTION OF PROPERTY

PARCEL 1:

THAT PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 14; THENCE SOUTH 02 DEGREES 19 MINUTES 00 SECONDS WEST ALONG THE EAST LINE OF SAID QUARTER QUARTER SECTION, 708.57 FEET TO AN INTERSECTION WITH A LINE DRAWN 618.0 FEET NORTH, AS MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 14; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID LINE 618.0 FEET NORTH, 50.04 FEET TO A POINT ON THE WEST LINE OF GREENWOOD AVENUE, BEING A LINE 50.0 FEET WEST, AS MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE EAST LINE OF SAID QUARTER QUARTER SECTION, AND THE PLACE OF BEGINNING OF THAT TRACT OF LAND TO BE DESCRIBED; THENCE CONTINUING NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID LINE 613.0 FEET NORTH, AS AFORESAID, A DISTANCE OF 592.57 FEET TO A POINT ON SAID LINE 642.61 FEET WEST OF THE INTERSECTION OF SAID PARALLEL LINE WITH THE EAST LINE OF SAID QUARTER QUARTER SECTION; THENCE NORTH 02 DEGREES 11 MINUTES 00 SECONDS EAST, A DISTANCE OF 419.09 FEET TO AN INTERSECTION WITH A LINE DRAWN 290.0 FEET SOUTH, AS MEASURED ALONG THE WEST LINE OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 14; THENCE SOUTH 89 DEGREES 57 MINUTES 00 SECONDS EAST, ALONG SAID PARALLEL LINE, A DISTANCE OF 128.64 FEET TO AN INTERSECTION WITH A LINE DRAWN 150.0 FEET EAST, AS MEASURED ALONG THE NORTH LINE OF THE EAST 1/2 OF SAID QUARTER QUARTER SECTION; THENCE NORTH 02 DEGREES 15 MINUTES 00 SECONDS EAST ALONG SAID LINE 150.0 FEET EAST, AS AFORESAID, A DISTANCE OF 256.98 FEET TO AN INTERSECTION WITH A LINE 33.0 FEET SOUTH, AS MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 14, SAID PARALLEL LINE BEING ALSO THE SOUTH LINE OF BALLARD ROAD; THENCE SOUTH 89 DEGREES 57 MINUTES 00 SECONDS EAST ALONG THE SOUTH LINE OF BALLARD ROAD, A DISTANCE OF 433.95 FEET TO A POINT OF CURVE; THENCE SOUTH AND EAST ALONG A CURVED LINE, CONVEX TO THE NORTHEAST AND HAVING A RADIUS OF 30.0 FEET, A DISTANCE OF 48.31 FEET, ARC MEASURE, TO A POINT OF TANGENT WITH THE WEST LINE OF GREENWOOD AVENUE, BEING A LINE 50.0 FEET WEST OF THE EAST LINE OF SAID QUARTER QUARTER SECTION, AFORESAID; THENCE SOUTH 02 DEGREES 19 MINUTES 00 SECONDS WEST ALONG THE WEST LINE OF SAID GREENWOOD AVENUE, A DISTANCE OF 644.38 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE WEST LINE OF THE EAST 1/2 OF SAID QUARTER QUARTER SECTION WITH THE NORTH LINE THEREOF; THENCE SOUTH 02 DEGREES 15 MINUTES 00 SECONDS WEST ALONG THE WEST LINE OF THE EAST 1/2 OF SAID QUARTER QUARTER SECTION, 33.02 FEET TO AN INTERSECTION WITH A LINE DRAWN 33.0 FEET SOUTH, AS MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE NORTH LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 14, SAID PARALLEL LINE BEING THE SOUTH LINE OF BALLARD ROAD AND SAID POINT BEING THE POINT OF BEGINNING OF THE TRACT OF LAND TO BE DESCRIBED; THENCE CONTINUING SOUTH 02 DEGREES 15 MINUTES 00 SECONDS WEST ALONG THE WEST LINE OF THE EAST 1/2 OF SAID QUARTER QUARTER SECTION, A DISTANCE OF 256.98 FEET TO A POINT ON SAID LINE 290.0 FEET SOUTH OF THE POINT OF COMMENCEMENT; THENCE SOUTH 89 DEGREES 57 MINUTES 00 SECONDS EAST ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID QUARTER QUARTER SECTION, A DISTANCE OF 150.0 FEET, THENCE NORTH 02

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DEGREES 15 MINUTES 00 SECONDS EAST, A DISTANCE OF 256.98 FEET TO A POINT ON THE SOUTH LINE OF BALLARD ROAD, AS AFORESAID; THENCE NORTH 89 DEGREES 57 MINUTES 00 SECONDS WEST ALONG THE SOUTH LINE OF SAID ROAD, A DISTANCE OF 150.0 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT FOR THE BENEFIT OF PARCEL 1, AS CREATED BY EASEMENT FOR INGRESS AND EGRESS DATED SEPTEMBER 13, 1990 AND RECORDED JANUARY 30, 1991 AS DOCUMENT 91044849, FOR VEHICULAR AND PEDESTRIAN INGRESS AND EGRESS, OVER THE TRACT OF LAND DESCRIBED AS FOLLOWS:

THE NORTH 40.00 FEET, MEASURED AT RIGHT ANGLES, OF THE EAST 710.61 FEET, AS MEASURED ALONG THE NORTH LINE THEREOF, EXCEPTING THEREFROM THAT PART THEREOF FALLING WITHIN GREENWOOD AVENUE OF THE FOLLOWING DESCRIBED TRACT:

THAT PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 14 AND THAT PART OF THE EAST 327.63 FEET, MEASURED ON THE SOUTH LINE THEREOF, OF THE SOUTHEAST 1/4 OF SECTION 15, LYING SOUTH OF THE SOUTH LINE OF BALLARD ROAD, ALL IN TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE FOLLOWING DESCRIBED LINE.

COMMENCING AT THE INTERSECTION OF THE EAST LINE OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 14 WITH A LINE 618.00 FEET NORTH, MEASURED AT RIGHT ANGLES AND PARALLEL WITH THE SOUTH LINE OF SAID QUARTER-QUARTER SECTION; THENCE WEST ALONG SAID PARALLEL LINE, A DISTANCE OF 710.61 FEET; THENCE SOUTH AT RIGHT ANGLES, A DISTANCE OF 110.0 FEET; THENCE WEST PARALLEL WITH AND 508.00 FEET NORTH, MEASURED AT RIGHT ANGLES OF THE SOUTH LINE OF SAID QUARTER-QUARTER SECTION OF SAID SECTION 14, A DISTANCE OF 350.00 FEET; THENCE SOUTH AT RIGHT ANGLES, A DISTANCE OF 25.00 FEET; THENCE WEST PARALLEL WITH AND 483.00 FEET NORTH, MEASURED AT RIGHT ANGLES OF THE SOUTH LINE OF SAID QUARTER-QUARTER SECTION OF SAID SECTION 14 AND SAID LINE EXTENDED WEST, A DISTANCE OF 600.75 FEET TO A POINT ON THE WEST LINE OF THE EAST 327.63 FEET, MEASURED ON THE SOUTH LINE THEREOF, OF THE SOUTHEAST 1/4 OF SECTION 15 AFORESAID EXCEPTING THEREFROM THAT PART THEREOF DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF DEMPSTER STREET, (WHICH IS 50.00 FEET NORTH OF THE SOUTH LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 14) AND THE WEST LINE OF GREENWOOD AVENUE, (WHICH IS 50.00 FEET WEST OF THE EAST LINE THEREOF); THENCE NORTHERLY ALONG SAID WEST LINE OF GREENWOOD AVENUE FOR A DISTANCE OF 15.00 FEET; THENCE SOUTHWESTERLY ALONG A STRAIGHT LINE TO A POINT LYING ON SAID NORTH LINE OF DEMPSTER STREET; THENCE EASTERLY ALONG THE NORTH LINE THEREOF FOR A DISTANCE OF 15.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PINS: 09-14-308-007-0000
 09-14-308-012-0000
 09-14-308-020-0000
 09-14-308-021-0000