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STATE OF ILLINOIS) COUNTY OF COOK)



0525234055 Fee: \$30.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 09/09/2005 10:47 AM Pg: 1 of 4

RELEASE

DO OF KNOW ALL MEN BY THESE PRESENTS, THAT, LASALLE BANK NATIONAL ASSOCIATION, a national banking association, in consideration of One Dollar and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby RELEASE, CONVEY AND QUIT CLAIM unto PACESETTER DEVELOPMENT LLC, an Illinois limited liability company, all of the right title, interest, claim or demand whatsoever which the undersigned may have acquired in, through or by the DOCUMENTS listed below, each filed for record in the Recorder's Office of Cook County in the State of Illinois, encumbering those premises situated in Cook County, in the State of Illinois, described in EXHIBIT "A" attached hereto and made a part hereof, together with all appurtenances and privileges thereunto belonging or appertaining:

DOCUMENT NAME

DATE OF RECORDING DOCUMENT NUMBER

Collateral Assignment and Subordination of Articles of Agreement for Warranty Deed

April 1, 2005

0509133043

BOX 334 CTI

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IN WITNESS WHEREOF, LASALLE BANK NATIONAL ASSOCIATION has caused these presents to be signed by its Vice President as of September 6 2005.

LASALLE BANK NATIONAL ASSOCIATION, a

national banking association

By: Name:

Its: Vice President

STATE OF ILLINOIS

) SS:

COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that Adam Paskiewicz, Vice President of LASALLE BANK NATIONAL ASSOCIATION, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and of that of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Scarthis 6 day of September, 2005.

(Notary Seal)

Notary Public

THIS DOCUMENT PREPARED BY/UPON **RECORDING, PLEASE RETURN TO:**

Recorders Box 341 Mark B. Butterman, Esq. c/o Schwartz, Cooper, Greenberger & Krauss, Chartered 180 North LaSalle Street, Suite 2700 Chicago, IL 60601

"FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER IN WHOSE OFFICE THE MORTGAGE WAS FILED."

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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

THAT PART OF LOTS 2 AND 3, AND ALL OF LOTS 6 AND 7, TOGETHER WITH A PART OF THE VACATED 30 FOOT ALLEY LYING EAST OF AND ADJOINING EAST LINE OF SAID LOT 6 AND LYING WEST OF AND ADJOINING THE WEST LINE OF SAID LOTS 2 AND 3 IN BLOCK 32 IN CANAL TRUSTEES NEW SUBDIVISION OF BLOCKS IN EAST FRACTIONAL SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 7; THENCE NORTH 58 DEGREES, 08 MINUTES, 39 SECONDS EAST, ALONG THE NORTHWESTERLY LINE OF SAID LOTS 6 AND 7 AND THE NORTHWESTERLY LINE OF SAID VACATED 30 FOOT ALLEY, SAID LINE ALSO BEING THE SOUTHEASTERLY LINE OF SOUTH ARCHER AVENUE, A DISTANCE OF 205.69 FEET; THENCE SOUTH 31 DEGREES, 54 MINUTES, 03 SECONDS EAST, A DISTANCE OF 68.65 FEET; THENCE SOUTH 57 DEGREES, 48 MINUTES, 37 SECONDS WEST, A DISTANCE OF 57.50 FEET; THENCE SOUTH 31 DEGREES, 44 MINUTES, 44 SECONDS EAST, A DISTANCE OF 16.35 FEET; THENCE SOUTH 00 DEGREES, 00 MINUTES, 37 SECONDS WEST, A DISTANCE OF 68.15 FEET; THENCE NORTH 89 DEGREES, 59 MINUTES, 23 SECONDS WEST, A DISTANCE OF 13.40 FEET; THENCE SOUTH 00 DEGREES, 00 MINUTES, 37 SECONDS WEST, A DISTANCE OF 24.42 FEET; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS WEST, ALONG THE SOUTH LINE OF SAID VACATED 30 FOOT ALLEY AND THE SOUTH LINE OF SAID LOTS 6 AND 7, SAID LINE ALSO BEING THE NORTH LINE OF WEST CULLERTON STREET, A DISTANCE OF 15 1.28 FEET; THENCE NORTH 00 DEGREES, 05 MINUTES, 13 SECONDS WEST, ALONG THE WEST LINE OF SAID LOT 7, SAID LINE ALSO BEING THE EAST LINE OF SOUTH DEARBORN STREET, A DISTANCE OF 86.83 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE FOLLOWING PARCEL OF LAND LYING ABOVE A HORIZONTAL PLANE AT ELEVATION + 3.46 FEET CHICAGO CITY DATUM AND LYING AT AND BELOW A HORIZONTAL PLANE AT ELEVATION + 12.80 FEET CHICAGO CITY DATUM OF THAT PART OF LOTS 3, 4 AND 5 IN BLOCK 32 IN CANAL TRUSTEES NEW SUBDIVISION OF BLOCKS IN EAST FRACTIONAL SOUTHEAST ¼ OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING ATTHE SOUTHEAST CORNER OF SAID LOT 5; THENCE SOUTH 90° 00' WEST, A DISTANCE 00" OF 70.35

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THENCE NORTH 00° 00' 58" WEST, A DISTANCE OF 10.33 FEET TO THE POINT OF **BEGINNING:**

THENCE SOUTH 90° 00' 00" WEST. Α DISTANCE OF 64.97 FEET: THENCE NORTH 00° 00' 16" WEST. Α DISTANCE OF 90.85 FEET: THENCE NORTH 58° 38' 08" EAST, Α DISTANCE OF 47.84 FEET; THENCE NORTH 90° 00' 00" EAST, Α DISTANCE OF 24.00 FEET: THENCE NORTH 00° 00' 58" EAST, A DISTANCE OF 115.75 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

GARAGE SPACES G-17, G-38, G-39, G-40, AND G-43, ALL INCLUSIVE, IN POINTE 1900 ON STATE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

A PORTION OF LOTS 1 TO 5, BOTH INCLUSIVE, TOGETHER WITH A PART OF THE VACATED 30 FOOT AT LEY, LYING WEST OF AND ADJOINING THE WEST LINE OF SAID LOTS 2 TO 5 IN BLOCK 32 IN CANAL TRUSTEES NEW SUBDIVISION OF BLOCKS IN EAST FRACTIONAL SOUTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN.

WHICH SURVEY IS ATTACHED AS EXHIBIT "E" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0421739021; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

PROPERTY ADDRESS OF REAL ESTATE:

1900 S. State Street known as Phase II Chicago, Illinois 60616

PERMANENT TAX IDENTIFICATION NUMBER:

Clart's Office 17-21-414-001-0000; 17-21-414-002-0000 17-21-414-003-0000; 17-21-414-004-0000 17-21-414-005-0000; 17-21-414-006-0000

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