

# UNOFFICIAL COPY



Doc#: 0525508065 Fee: \$26.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 09/12/2005 09:19 AM Pg: 1 of 2

Property of Cook County Clerk's Office

## COOK COUNTY RECORDING

- DEED
- MORTGAGE
- ASSIGNMENT
- POWER OF ATTORNEY
- RELEASE
- SUBORDINATION AGREEMENT
- OTHER

RETURN TO:

*Land America*

305 11728 SLK  
LaSalle Bank

# UNOFFICIAL COPY

Prepared by Regina Brown  
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road  
Chicago, IL 60641

Account 111907301088006

THIS SUBORDINATION AGREEMENT, made in the City of Brookfield, State of Illinois this 10th day of August 2005 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 19, 2004 and recorded May 28, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document number 0414940151 made by Felix Garcia, Jr. and Maria E. Garcia ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

05 25508065

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5217 W. 24<sup>th</sup> St. Cicero, Illinois 60804 and more specifically described as follows:

Lots 9 and 10 in block 5, in the Hawthorne Land and Improvement Company's addition to Morton Park, a subdivision in the east 1/2 of Northeast 1/4 of section 28, Township 39 North, Range 13, east of the Third Principal Meridian, in Cook County, Illinois.

PIN # 16-28-119-010-0000 & 16-28-119-011-0000

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$164,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 8/23/05 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One hundred sixty-four thousand 00/100 dollars and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

By: Dawn Bonk  
Dawn Bonk, Officer

STATE OF Michigan }  
                                  }SS  
COUNTY OF Oakland }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Dawn Bonk, Officer of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 10<sup>th</sup> day of August 2005.

Notary Public: Mary Huk

MARY HUK  
Notary Public, State of Michigan  
County of Macomb  
My Commission Expires Nov. 5, 2010  
Acting in the County of OAKLAND

Lawyers Unit # 16056 Case # 05-11728 (3053)