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Doc#: 0525948128 Fee: \$50.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 09/16/2005 01:24 PM Pg: 1 of 14

NGP REALTY SUB, L.P., as assignor
(Assignor)

to

GERMAN AMERICAN CAPITAL CORPORATION, as assignee
(Assignee)

ASSIGNMENT OF LEASES AND RENTS

Dated: June 30, 2005
Location: 1 Pete Dye Dr.
Lemont, IL 60439
County: Cook

PREPARED BY AND UPON
RECORDATION ~~RETURN TO:~~

Cadwalader, Wickersham & Taft LLP
One World Financial Center
New York, New York 10281
Attention: William P. McInerney, Esq.

Return Documents to:
~~Ellie Campbell~~ OSU 2051-S
Law Title - National Div.
2000 W. Galena Blvd. #200
Aurora, IL 60506

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ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT OF LEASES AND RENTS (this "Assignment") made as of the 30th day of June, 2005, by **NGP REALTY SUB, L.P.**, a Delaware limited partnership, having its principal place of business at 2951 28th Street, Suite 3000, Santa Monica, California 90405 ("Assignor"), to **GERMAN AMERICAN CAPITAL CORPORATION**, a Maryland corporation having its principal place of business at 60 Wall Street, 10th Floor, New York, New York 10005 (together with its successors and assigns, "Assignee").

WITNESSETH:

THAT Assignor for good and valuable consideration, receipt of which is hereby acknowledged, hereby grants, transfers and assigns to Assignee, subject to the terms hereof, the entire lessor's interest in and to all leases and other agreements affecting the use, enjoyment, or occupancy of all or any part of that certain lot or piece of land, more particularly described in Exhibit A annexed hereto and made a part hereof, together with the buildings, structures, fixtures, additions, enlargements, extensions, modifications, repairs, replacements and improvements now or hereafter located thereon (hereinafter collectively referred to as the "Property").

TOGETHER WITH all other leases, subleases and other agreements to which Assignor is a party affecting the use, enjoyment or occupancy of the Property now or hereafter made affecting the Property or any portion thereof, together with any extension, renewal, replacement or modification of the same, this Assignment of other present and future leases and present and future agreements being effective without further or supplemental assignment; and

The leases (including those certain Operating Leases (as defined in the Loan Agreement)), subleases to which Assignor is a party and other agreements described above together with all other present and future leases and present and future agreements and any extension, renewal, replacement or modification of the same are hereinafter collectively referred to as the "Leases".

TOGETHER WITH:

(a) all deposits (whether for security or otherwise), rents, income, issues and profits arising from the Leases and renewals thereof and together with all rents, additional rents, rent termination payments, revenues, income, issues and profits (including all oil and gas or other mineral royalties and bonuses including revenue from memberships initiation fees, green fees, fees to reserve a tee-time, golf-related guest fees or golf cart rentals, and surcharges, fees or other charges paid by sponsors of golf tournaments) from the use, enjoyment and occupancy of the Property whether paid or accruing before or after the filing by or against Assignor of any petition for relief under the Bankruptcy Code (hereinafter defined) (hereinafter collectively referred to as the "Rents");

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(b) all of Assignor's claims and rights (the "**Bankruptcy Claims**") to (i) the payment of damages arising from any rejection by a lessee of any Lease under the Bankruptcy Code, 11 U.S.C. § 101 *et seq.*, as the same may be amended (the "**Bankruptcy Code**") and (ii) any award or other payment which Assignor may hereafter become entitled to receive with respect to any Lease as a result of or pursuant to any bankruptcy, insolvency or reorganization or similar proceedings involving the lessee under such Lease;

(c) all of Assignor's right, title and interest in and claims under any and all lease guaranties, letters of credit and any other credit support given by any guarantor in connection with any of the Leases (individually, a "**Lease Guarantor**", collectively, the "**Lease Guarantors**") to Assignor (individually, a "**Lease Guaranty**", collectively, the "**Lease Guaranties**"); and

(d) all proceeds from the sale or other disposition of the Leases, the Rents, the Lease Guaranties and the Bankruptcy Claims.

THIS ASSIGNMENT is made in consideration of that certain mortgage loan made by Assignee to Assignor pursuant to that certain Loan Agreement dated the date hereof (as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time, the "**Loan Agreement**"), which loan is evidenced by that certain Promissory Note made by Assignor to Assignee, dated the date hereof, in the principal sum of \$425,000,000.00 (the "**Note**"), and secured by, among other things, that certain Mortgage, Assignment of Leases and Rents, Fixture Filing and Security Agreement given by Assignor to Assignee, dated the date hereof, covering the Property and intended to be duly recorded (the "**Security Instrument**"). The principal sum, interest and all other sums due and payable under the Note, the Security Instrument and the other Security Documents (as defined in the Loan Agreement) are collectively referred to as the "**Debt**". All capitalized terms used in this Agreement without definition shall have the definitions given to them in the Loan Agreement.

ASSIGNOR WARRANTS that: (a) Assignor is the sole owner of the entire lessor's interest in the Leases; (b) the Leases are valid and enforceable and, to the best of Assignor's knowledge, in full force and effect; (c) all of the Leases are arms-length agreements with bona fide, independent third parties; (d) Assignor has no monetary obligation to any tenant under any Lease; (e) all security deposits relating to the Leases have been collected by Assignor; (f) the terms of all alterations, modifications and amendments to the Leases are reflected in the documents delivered to and approved by Assignee; (g) none of the Rents reserved in the Leases have been assigned or otherwise pledged or hypothecated (except to Assignee); (h) none of the Rents have been collected for more than one (1) month in advance (provided that security deposit shall not be deemed rent collected in advance); (i) to the best of Assignor's knowledge, there exist no offsets or defenses to the payment of any portion of the Rents; (j) Assignor has not received notice from any tenant challenging the validity or enforceability of any Lease; (k) there are no agreements with the tenants under the Leases other than as expressly set forth in each Lease; (l) no Lease contains an option to purchase, right of first refusal to purchase, or any other similar provision; (m) no person or entity has any possessory interest in, or right to occupy, the

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Property except under and pursuant to a Lease; and (n) no brokerage commissions or finders fees are due and payable regarding any Lease.

ASSIGNOR COVENANTS with Assignee that Assignor (a) shall promptly send copies to Assignee of all formal notices of default, offset or abatement which Assignor shall send or receive thereunder; (b) shall not collect any of the Rents more than one (1) month in advance (provided that a security deposit shall not be deemed rent collected in advance); (c) shall not execute any other assignment of the lessor's interest in the Leases or the Rents; (d) except in compliance with the provisions of Section 5.4 and 5.14 of the Loan Agreement, shall not: (1) materially alter, modify or change the terms of the Leases or any Lease Guaranty; (2) terminate any Lease; or (3) consent to the assignment or subletting of any Lease; and (e) shall use commercially reasonable efforts to obtain and deliver to Assignee upon request, tenant estoppel certificates from each commercial tenant leasing space at each Property in form and substance reasonably satisfactory to Assignee, provided, that Assignee shall not be required to use commercially reasonable efforts to so obtain and deliver such certificates more frequently than once in any calendar year.

THIS ASSIGNMENT is made on the following terms, covenants and conditions:

PART I GENERAL PROVISIONS

1. **PRESENT ASSIGNMENT**. Assignor does hereby absolutely and unconditionally assign to Assignee Assignor's right, title and interest in all current and future Leases and Rents, Lease Guaranties, and Bankruptcy Claims, it being intended by Assignor that this assignment constitutes a present, absolute assignment and not an assignment for additional security only. Such assignment to Assignee shall not be construed to bind Assignee to the performance of any of the covenants, conditions or provisions contained in any such Lease or otherwise impose any obligation upon Assignee. Assignor agrees to execute and deliver to Assignee such additional instruments, in form and substance satisfactory to Assignee, as may hereafter be requested by Assignee to further evidence and confirm such assignment. Nevertheless, subject to the terms of this Paragraph 1, Assignee grants to Assignor a revocable license to operate and manage the Property and to collect the Rents and other sums due under the Lease Guaranties and Bankruptcy Claims. Assignor shall hold the Rents and all sums received pursuant to any Lease Guaranty and Bankruptcy Claims, or a portion thereof sufficient to discharge all current sums due on the Debt, in trust for the benefit of Assignee for use in the payment of such sums; provided, however, Assignor shall be permitted, after making any and all current payments required under the Security Documents to make distributions of any excess sums to its partners so long as such distribution is not in violation of the Delaware Revised Uniform Limited Partnership Act or applicable statutes governing fraudulent conveyances. Upon an Event of Default (as defined in the Loan Agreement) the license granted to Assignor herein shall automatically be revoked without notice to Assignor, and Assignee shall immediately be entitled to possession of all Rents and all sums received pursuant to any Lease Guaranty and Bankruptcy Claims, whether or not Assignee enters upon or takes control of the Property. Upon such a revocation, Assignee shall promptly provide Assignor with written notice of same, although such notice is not required to effectuate the revocation. Assignee is hereby

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granted and assigned by Assignor the right, at its option, upon revocation of the license granted herein, to enter upon the Property in person, by agent or by court-appointed receiver to collect the Rents and all sums received pursuant to any Lease Guaranty and Bankruptcy Claims. Any Rents and all sums received pursuant to any Lease Guaranty and Bankruptcy Claims collected after the revocation of the license may be applied toward payment of the Debt in such priority and proportions as Assignee in its discretion shall deem proper.

2. REMEDIES OF ASSIGNEE.

(a) Upon or at any time after an Event of Default, Assignee may, at its option, without waiving such Event of Default, without notice and without regard to the adequacy of the security for the Debt, either in person or by agent, with or without bringing any action or proceeding, or by a receiver appointed by a court, take possession of the Property and have, hold, manage, lease and operate the Property on such terms and for such period of time as Assignee may deem proper and either with or without taking possession of the Property in its own name, demand, sue for or otherwise collect and receive all Rents and all sums received pursuant to any Lease Guaranty and Bankruptcy Claims, including those past due and unpaid with full power to make from time to time all alterations, renovations, repairs or replacements thereto or thereof as may seem proper to Assignee and may apply the Rents and all sums received pursuant to any Lease Guaranty and Bankruptcy Claims to the payment of the following in such order and proportion as Assignee in its sole discretion may determine, any law, custom or use to the contrary notwithstanding: (i) all expenses of managing and securing the Property, including, without being limited thereto, the salaries, fees and wages of a managing agent and such other employees or agents as Assignee may deem necessary or desirable and all expenses of operating and maintaining the Property, including, without being limited thereto, all taxes, charges, claims, assessments, water charges, sewer rents and any other fees, and premiums for all insurance which Assignee may deem necessary or desirable, and the cost of all alterations, renovations, repairs or replacements, and all expenses incident to taking and retaining possession of the Property; and (ii) the Debt, together with all costs and attorneys' fees. In addition to the rights which Assignee may have herein, upon the occurrence of an Event of Default, Assignee, at its option, may either require Assignor to pay monthly in advance to Assignee, or any receiver appointed to collect the Rents and all sums received pursuant to any Lease Guaranty and Bankruptcy Claims, the fair and reasonable rental value for the use and occupation of such part of the Property as may be in possession of Assignor (which amount shall be applied to the Debt) or may require Assignor to vacate and surrender possession of the Property to Assignee or to such receiver and, in default thereof, Assignor may be evicted by summary proceedings or otherwise. For purposes of this Paragraph 2, Assignor grants to Assignee its irrevocable power of attorney, coupled with an interest, to take any and all of the aforementioned actions and any or all other actions designated by Assignee for the proper management and preservation of the Property. The exercise by Assignee of the option granted it in this Paragraph 2 and the collection of the Rents and all sums received pursuant to any Lease Guaranty and Bankruptcy Claims and the application thereof as herein provided shall not be considered a waiver of any default by Assignor under the Loan Agreement, the Note, the Security Instrument, the Leases, this Assignment or the other Security Documents.

(b) Upon or at any time after the occurrence of an Event of Default, Assignee shall have the right in its own name or in the name of Assignor in respect of any claim, suit,

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action or proceeding relating to the rejection of any Lease, including, without limitation, the right to file and prosecute, to the exclusion of Assignor, any proofs of claim, complaints, motions, applications, notices and other documents, in any case in respect of the lessee under such Lease under the Bankruptcy Code.

(c) If there shall be filed by or against Assignor a petition under the Bankruptcy Code, and Assignor, as lessor under any Lease, shall determine to reject such Lease pursuant to Section 365(a) of the Bankruptcy Code, then Assignor shall give Assignee not less than ten (10) calendar days' prior notice of the date on which Assignor shall apply to the bankruptcy court for authority to reject the Lease. Assignee shall have the right, but not the obligation, to serve upon Assignor within such ten-day period a notice stating that (i) Assignee demands that Assignor assume and assign the Lease to Assignee pursuant to Section 365 of the Bankruptcy Code and (ii) Assignee covenants to cure or provide adequate assurance of future performance under the Lease. If Assignee serves upon Assignor the notice described in the preceding sentence, Assignor shall not seek to reject the Lease and shall comply with the demand provided for in clause (i) of the preceding sentence within thirty (30) days after the notice shall have been given, subject to the performance by Assignee of the covenant provided for in clause (ii) of the preceding sentence.

3. **NO LIABILITY OF ASSIGNEE.** Assignee shall not be liable for any loss sustained by Assignor resulting from Assignee's failure to let the Property after an Event of Default or from any other act or omission of Assignee in managing the Property after default unless such loss is caused by the willful misconduct, gross negligence or bad faith of Assignee. Assignee shall not be obligated to perform or discharge any obligation, duty or liability under the Leases or under or by reason of this Assignment and Assignor shall, and hereby agrees, to indemnify Assignee for, and to hold Assignee harmless from, any and all liability, loss or damage which may or might be incurred under the Leases or under or by reason of this Assignment and from any and all claims and demands whatsoever, including the defense of any such claims or demands which may be asserted against Assignee by reason of any alleged obligations and undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in the Leases. Should Assignee incur any such liability, the amount thereof, including costs, expenses and reasonable attorneys' fees, together with interest thereon at the Default Interest Rate (as defined in the Note) shall be secured hereby and by the Security Instrument and the other Security Documents and Assignor shall reimburse Assignee therefor immediately upon demand and upon the failure of Assignor so to do Assignee may, at its option, declare all sums secured hereby and the Security Instrument and the other Security Documents immediately due and payable. This Assignment shall not operate to place any obligation or liability for the control, care, management or repair of the Property upon Assignee, nor for the carrying out of any of the terms and conditions of the Leases; nor shall it operate to make Assignee responsible or liable for any waste committed on the Property by the tenants or any other parties, or for any dangerous or defective condition of the Property, including, without limitation, the presence of any Hazardous Substances (as defined in the Borrower Environmental Indemnity Agreement (as defined in the Loan Agreement)), or for any negligence in the management, upkeep, repair or control of the Property resulting in loss or injury or death to any tenant, licensee, employee or stranger.

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4. **NOTICE TO LESSEES.** Assignor hereby authorizes and directs the lessees named in the Leases or any other or future lessees or occupants of the Property upon receipt from Assignee of written notice to the effect that Assignee is then the holder of the Security Instrument and that an "Event of Default" exists thereunder or under this Assignment, the Loan Agreement, the Note or the other Security Documents to pay over to Assignee all Rents and all sums under any Lease Guaranty and to continue so to do until otherwise notified by Assignee. Assignor hereby agrees that each such lessee and any other or future lessee and occupant may rely upon such written notice from Assignee to so pay the Rents and other sums without any inquiry into whether there exists an "Event of Default" hereunder or under the Loan Agreement, Security Instrument, the Note or the other Security Documents or whether Assignee is otherwise entitled to the Rents and other sums. Assignor hereby waives any right, claim or demand which Assignor may now or hereafter have against any present or future lessee or occupant by reason of such payment of Rents and other sums to Assignee, and any such payment shall discharge such lessee's or occupant's obligation to make such payment to Assignor. By acceptance of this Assignment, Assignee agrees that such notice will not be sent unless a default exists under this Assignment, the Loan Agreement, the Note or the other Security Documents and all applicable notice and cure periods have lapsed.

5. **OTHER SECURITY.** Assignee may take or release other security for the payment of the Debt, may release any party primarily or secondarily liable therefor, may grant extensions, renewals or indulgences with respect thereto and may apply any other security held by it to the reduction or satisfaction of the Debt without prejudice to any of its rights under this Assignment.

6. **OTHER REMEDIES.** Nothing contained in this Assignment and no act done or omitted by Assignee pursuant to the power and rights granted to Assignee hereunder shall be deemed to be a waiver by Assignee of its rights and remedies under the Loan Agreement, the Note, the Security Instrument, or the other Security Documents and this Assignment is made and accepted without prejudice to any of the rights and remedies possessed by Assignee under the terms thereof. The right of Assignee to collect the Debt and to enforce any other security therefor held by it may be exercised by Assignee either prior to, simultaneously with, or subsequent to any action taken by it hereunder.

7. **NO MORTGAGEE IN POSSESSION.** Nothing herein contained shall be construed as constituting Assignee a "mortgagee in possession" in the absence of the taking of actual possession of the Property by Assignee. In the exercise of the powers herein granted Assignee, no liability shall be asserted or enforced against Assignee (except for the gross negligence or willful misconduct of Assignee), all such liability being expressly waived and released by Assignor and Assignee shall be obligated to account only for such Rents as are actually collected or received by Assignee.

8. **CONFLICT OF TERMS.** In case of any conflict between the terms of this Assignment and the terms of the Security Instrument, the terms of the Security Instrument shall prevail.

9. **NO ORAL CHANGE.** This Assignment and any provisions hereof may not be modified, amended, waived, extended, changed, discharged or terminated orally, or by

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any act or failure to act on the part of Assignor or Assignee, but only by an agreement in writing signed by the party against whom the enforcement of any modification, amendment, waiver, extension, change, discharge or termination is sought.

10. CERTAIN DEFINITIONS. Unless the context clearly indicates a contrary intent or unless otherwise specifically provided herein, words used in this Assignment may be used interchangeably in singular or plural form and the word "Assignor" shall mean "each Assignor and any subsequent owner or owners of the Property or any part thereof or interest therein," the word "Assignee" shall mean "Assignee and any subsequent holder of the Note," the word "Note" shall mean "the Note and any other evidence of indebtedness secured by the Security Instrument," the word "person" shall include an individual, corporation, partnership, trust, unincorporated association, government, governmental authority, and any other entity, the words "Property" shall include any portion of the Property and any interest therein, and the word "Debt" shall mean the principal balance of the Note with interest thereon as provided in the Note and the Security Instrument and all other sums due pursuant to the Note, the Security Instrument, this Assignment and the other Security Documents; whenever the context may require, any pronouns used herein shall include the corresponding masculine, feminine or neuter forms, and the singular form of nouns and pronouns shall include the plural and vice versa.

11. NON-WAIVER. The failure of Assignee to insist upon strict performance of any term hereof shall not be deemed to be a waiver of any term of this Assignment. Assignor shall not be relieved of Assignor's obligations hereunder by reason of (a) failure of Assignee to comply with any request of Assignor or any other party to take any action to enforce any of the provisions hereof or of the Loan Agreement, Security Instrument, the Note or the other Security Documents; (b) the release, regardless of consideration, of the whole or any part of the Property; or (c) any agreement or stipulation by Assignee extending the time of payment or otherwise modifying or supplementing the terms of this Assignment, the Note, the Security Instrument or the other Security Documents. Assignee may resort for the payment of the Debt to any other security held by Assignee in such order and manner as Assignee, in its discretion, may elect. Assignee may take any action to recover the Debt, or any portion thereof, or to enforce any covenant hereof without prejudice to the right of Assignee thereafter to enforce its rights under this Assignment. The rights of Assignee under this Assignment shall be separate, distinct and cumulative and none shall be given effect to the exclusion of the others. No act of Assignee shall be construed as an election to proceed under any one provision herein to the exclusion of any other provision.

12. INAPPLICABLE PROVISIONS. If any term, covenant or condition of this Assignment is held to be invalid, illegal or unenforceable in any respect, this Assignment shall be construed without such provision.

13. DUPLICATE ORIGINALS. This Assignment may be executed in any number of duplicate originals and each such duplicate original shall be deemed to be an original.

14. GOVERNING LAW. This Assignment shall be governed and construed in accordance with the laws of the State in which the Property is located (without giving effect to its conflict of laws rules).

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15. **TERMINATION OF ASSIGNMENT.** Upon payment in full of the Debt and the delivery and recording of a satisfaction or discharge of the Security Instrument duly executed by Assignee, this Assignment shall become and be void and of no effect.

16. **TRANSFER BY ASSIGNEE.** Any assignment of the rights of Assignee shall be in compliance with the provisions of the Security Instrument regarding assignments. All references to "Assignee" hereunder shall be deemed to include the permitted assigns of Assignee.

17. **EXCULPATION.** Notwithstanding anything to the contrary contained in this Assignment, the liability of Assignor, and of any general partner or member of Assignor to pay the Debt and for the performance of the other agreements, covenants and obligations contained herein and in the Note, the Security Instrument and the other Security Documents shall be limited as set forth in Article VIII of the Loan Agreement.

18. **NOTICES.** All notices or other written communications hereunder shall be given and become effective as provided in the Loan Agreement.

19. **REINSTATEMENT.** In the event that an Event of Default has been either (a) cured by Assignor with Assignee's written consent or (b) waived by Assignee, in writing, then in either such event, the rights and duties of the parties under this Assignment shall be reinstated as though the Event of Default had never occurred.

20. **LOCAL LAW PROVISIONS.** The provisions, if any, set forth on Exhibit B annexed hereto are incorporated herein by reference as if fully set forth herein.

THIS ASSIGNMENT, together with the covenants and warranties therein contained, shall inure to the benefit of Assignee and any subsequent holder of the Security Instrument and shall be binding upon Assignor, its successors and assigns and any subsequent owner of the Property and their respective heirs, executors, administrators, and successors and assigns.

[NO FURTHER TEXT ON THIS PAGE]

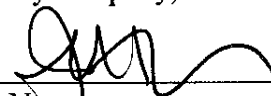
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IN WITNESS WHEREOF, Assignor has executed this Assignment the date first above written.

ASSIGNOR:

NGP REALTY SUB, L.P., a Delaware limited partnership

By: NGP Realty Sub GP, LLC, a Delaware limited liability company, its General Partner

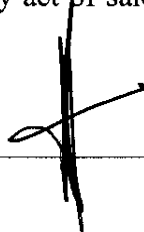
By:  _____
Name:
Title:

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STATE OF NEW YORK)
) ss
COUNTY OF NEW YORK)

I, the undersigned, a Notary Public in and for said county in the state aforesaid, do hereby certify that Peter Weidman, the Authorized Signatory of NGP Realty Sub GP, LLC, a Delaware limited liability company, the general partner of NGP Realty Sub, L.P., a Delaware limited partnership, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as such Authorized Signatory as his own free and voluntary act and as the free and voluntary act of said limited partnership, for the uses and purposes set forth therein.



Notary

My commission expires:

ANDREW W. ROTTNER
Notary Public, State Of New York
No. 01-RO6059941
Qualified In New York County
Commission Expires June 11, 2007

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EXHIBIT A

LEGAL DESCRIPTION

Parcel 1:

Outlots A, G, H, I, J and K in Ruffled Feathers, being a subdivision of part of Section 27 and part of the North Half of Section 34, all in Township 37 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois (excepting therefrom that part described as follows: That part of Outlot H in Ruffled Feathers, being a subdivision of part of Section 27 and part of the North Half of Section 34, all in Township 37 North, Range 11, East of the Third Principal Meridian, bounded and described as follows: Beginning at the Northwest corner of Lot 18 in said Ruffled Feathers subdivision; thence North 9 degrees 25 minutes 33 seconds East, along the Westerly line of said Lot 18 extended North, a distance of 5.21 feet to a line that is 5.00 feet North of and parallel with the North line said Lot 18; thence North 83 degrees 12 minutes 59 seconds East, along said parallel line, a distance of 149.37 feet to the Westerly line of Outlot P, said line being a curve, concave to the West and having a radius of 350.00 feet, an arc distance of 5.07 feet to the Northeast corner of said Lot 18; thence South 83 degrees 12 minutes 59 seconds West, along the Northerly line of said Lot 18, a distance of 150.00 feet to the point of beginning).

Parcel 2:

The Northeast Quarter of the Southeast Quarter (except the West 1165 feet thereof measured on the North and South lines thereof) of Section 27, Township 37 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 3:

Easements for ingress and egress, placement of golf cart paths, irrigation and electric lines and other rights granted to the owner of the golf course for the benefit of Parcels 1 and 2 over Outlots F, P and R and other common areas of the Ruffled Feathers Golf Estates as created by the Declaration of Covenants, Conditions and Restrictions for Ruffled Feathers Golf Estates dated October 7, 1991 and recorded October 15, 1991 as document number 91536901.

Parcel 4:

Easement for the benefit of Parcels 1 and 2 as created by grant made by and between Commonwealth Edison Company and National Golf Operating Partnership, L.P., a Delaware Partnership dated October 23, 1995 and recorded October 24, 1995 as document number 95725752.

Ruffled Feathers
1 Pete Dye Dr
Lemont, IL 60439

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Tax ID No.: 22-27-400-007-0000;
22-27-400-008-0000;
22-27-405-024-0000;
22-34-103-011-0000;
22-34-106-001-0000;
22-34-110-002-0000
22-27-401-008-0000

Property of Cook County Clerk's Office



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
MAYWOOD OFFICE

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EXHIBIT B

LOCAL LAW PROVISIONS

20.1 The following provision is incorporated by reference into Section 20 of the attached Assignment. If any conflict or inconsistency exists between this Section 20 and the remainder of the attached Assignment, this Section 20 shall govern.

20.2 The first sentence of Section 2(a) is hereby amended by inserting after the words “as Assignee may deem proper” thereof, the words “, to the extent permitted by law,”.