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This instrument was prepared by and mail

Judith L. Landesmen, Esq. Neal, Gerber & Eisenberg, LLP Two North LaSalle Street Suite 2200 Chicago, IL 60602

RTC46050-395

## POWER OF ATTORNEY

Doc#: 0526342135 Fee: \$32.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 09/20/2005 11:16 AM Pg: 1 of 5

RECORDER'S STAMP

### 755 ILCS 45/2-3

Statutory shor, form power of attorney for property. The following form may be known as "statutory property power" and may be used to grant an agent powers with respect to property and financial matters. When a power of attorney in substantially the following form is used, including the "notice" paragraph at the beginning in capital letters and the notarize ite m of acknowledgment at the end, it shall have the meaning and effect prescribed in this Act. The validity of a pover of attorney as meeting the requirements of a statutory property power shall not be affected by the fact that one or more of the categories of optional powers listed in the form are struck out or the form includes specific limitations on of additions to the agent's powers, as permitted by the form. Nothing in this Article shall invalidate or bar use by the rancipal of any other or different form of power of attorney for property. Nonstatutory property powers must be executed by the principal and designate the agent and the agent's powers, but they need not be acknowledged or conform in any other respect to the statutory property power.

### ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTOKNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS, BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGEN'T IRE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNFY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANY THING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

POWER OF ATTORNEY made this day of August, 2005
1. I, Heather D. Vanderberg  (insert name and address of principal)
hereby appoint:
August H. Schupp, IV  (insert name and address of agent)

as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below: 5K4 RHSP

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(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE YOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

(a) Real estate transactions.	(h) Social Security, employment and military service benefits.		
(b) Financial institution transactions.	(i) Tax matters. (j) Claims and litigation.		
(c) Stock and bond transactions.			
(d) Tangible personal property transactions.  (e) Safe deposit box transactions.	(k) Commodity and option transactions.  (l) Business operations.		
(f) Insurance and annuity transactions.	(m) Borrowing transactions.		
(g) Retirement plan transactions.	(n) Estate transactions.		
	(o) All other property powers and transactions.		
(LIMITATIONS ON AND ADDITIONS TO THE ACATTORNEY IF THEY ARE SPECIFICALLY DESC	GENT'S POWERS MAY BE INCLUDED IN THIS POWER OF RIBED BELOW.)		
	e following powers or shall be modified or limited in the following mitations you deem appropriate, such as a prohibition or conditions ecial rules on borrowing by the agent):		
Powers granted 'in ited to purchase and	finance of that certain real estate commonly known as 4118 N.		
Leavitt, Chicago, Illinois 60613, together with al	l improvements thereon (the "Property"), and any other transactions		
specifically related to the purchase of the Property	t <u>y</u>		
0,			
3.In addition to the powers granted above, I gran delegable powers including, without limitation, p change beneficiaries or joint tenants or revoke or	of ray agent the following powers (here you may add any other power to make gifts, exercise powers of appointment, name or amend any trust specifically referred to below):		
None			
AGENT TO PROPERLY EXERCISE THE POWERS MAKE ALL DISCRETIONARY DECISIONS. IF YO	MPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE S GRANTED IN THIS FORM, BUY YOUR AGENT WILL HAVE TO DU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE S TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE,		
discretionary decision-making to any person or t	ment to delegate any or all of the foregoing powers involving persons whom my agent may select, but such a flegation may be successor) named by me who is acting under this power of attorney		
(YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.)			
(THIS POWER OF ATTORNEY MAY BE AMEND ABSENT AMENDMENT OR REVOCATION, THE BECOME EFFECTIVE AT THE TIME THIS POWE A LIMITATION ON THE BEGINNING DATE OR (OR BOTH) OF THE FOLLOWING:)	ensation for services rendered as agent under this power of attorney. DED OR REVOKED BY YOU AT ANY TIME AND IN ANY MANNER. DED AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL DER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS		
	DURATION IS MADE BY INITIALING AND COMPLETING EITHER		
6 ( ) This power of attorney shall become effect	DURATION IS MADE BY INITIALING AND COMPLETING EITHER ive on:  August 30, 2005  e, such as court determination of your disability, when you want this		

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prior to your death)	as court determination of SOR AGENTS, INSERT T	of your disability, when you want this power to terminate THE NAME(S) AND ADDRESS(ES) OF SUCH
None		
		t, resign or refuse to accept the office of agent, I name the named) as successor(s) to such agent:
None		
or an adjudicated incompetent or d to business matters, as certified by YOUR ESTATE, IN THE EVENT A O NOT REOVINED TO, DO SO BY RE AGENT IF THE COURT FINDS THA	isabled person or the person or the person or the person of the person o	ered to be incompetent if and while the person is a minor erson is unable to give prompt and intelligent consideration of you wish to name your agent as guardian of one should be appointed, you may, but are wing paragraph. The court will appoint your it will serve your best interests and welfare. In agent to act as guardian.)
9.If a guardian of my crtate (my prattorney as such guardian, to serve		ed, I nominate the agent acting under this power of y.
agent. Signed	M. Journal (principal)	and understand the full import of this grant of powers to my
SPECIMEN SIGNATURES BELOW. YOU MUST COMPLETE THE CERT	. IF YOU INCLUDE SPEC DIFICATION OPPOSITE	UR AGENT AND SUCCESSOR AGENTS TO PROVIDE CIMEN SIGNATURES IN THIS POWER OF ATTORNEY, THE SIGNATURES OF THE AGENTS.) at the signatures of my agent (and successors) are correct
(agent)		(principal)
(agent)		(principal)
(agent)		(principal)
	LL NOT BE EFFECTIVE	UNLESS IT IS NOTARIZED, USING THE FORM BELOW.)
State of Illinois	) ) SS.	
County of Cook	)	CO
of attorney, appeared before me in voluntary act of the principal, for the signature(s) of the agent(s)).	be the same person who person and acknowled	nty and state, certifies that <b>HEATHER D</b> .  lose name is subscribed as principal to the foregoing power  ged signing and delivering the instrument as the free and  herein set forth (, and certified to the correctness of the
Dated: 8/26/05		Gwan Graczy
(SOMFILE IAL SE HOURS LISA M. GRACE BILLIONS COMMISSION EXPRES	EAL" CZYK	Notary Public  My commission expires 12/22/05

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# **UNOFFICIAL COPY**

(THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE.)

This document was prepared by:

Judith L. Landesman, Esq., Neal Gerber & Eisenberg, LLP, 2 N. LaSalle, Suite 2300, Chicago, IL 60601

### Legal Description:

LOT 347 IN RUDOLPH'S SUBDIVISION OF BLOCKS 6 AND 7 OGDEN'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Street Address: 4118 N. Leavitt, Chicago, Illinois 60618

Permanent Tax Ludex Number: <u>14-18-318-041-0000</u>

#### 755 ILCS 45/3-4

Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a structory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every. Type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole on frectional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (o) to make gifts of the principal's property, to exercise powers to appoint to others or to change any benance and permanent. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with no terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably materials acts reasonably necessary to implement the exercise of the powers granted to the agent.

- (a) Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, creme conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, postess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and ascessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.
- (b) Financial institution transactions. The agent is authorized to: open, close, continue and control at accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and in an associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability
- (c) Stock and bond transactions. The agent is authorized to: buy and sell all types of securities (which term includes, wit out limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.
- (d) Tangible personal property transactions. The agent is authorized to: buy and sell, lease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, restore, maintain, repair, improve, manage, preserve, insure and safekeep tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.
- (e) Safe deposit box transactions. The agent is authorized to: open, continue and have access to all safe deposit boxes; sign, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.
- (f) Insurance and annuity transactions. The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise deal with any type of insurance or annuity contract (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.
- (g) Retirement plan transactions. The agent is authorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options

for the principal under my retrement plan; make rollever cont ibutions from any retrement plan to other retirement plans or individual retirement accounts; exert ise all into stopen powers available under any type of self directed retrement plan; and, in general, exercise all powers with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.

- (h) Social Security, unemployment and military service benefits. The agent is authorized to: prepare, sign and file any claim or application for Social Security, unemployment or military service benefits; sue for, settle or abandon any claims to any benefit or assistance under any federal, state, local or foreign statute or regulation; control, deposit to any account, collect, receipt for, and take title to and hold all benefits under any Social Security, unemployment, military service or other state, federal, local or foreign statute or regulation; and, in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal could if present and under no disability.
- (i) Tax matters. The agent is authorized to: sign, verify and file all the principal's federal, state and local income, gift, estate, property and other tax returns, including joint returns and declarations of estimated tax; pay all taxes; claim, sue for and receive all tax refunds; examine and copy all the principal's tax returns and records; represent the principal before any federal, state or local revenue agency or taxing body and sign and deliver all tax powers of attorney on behalf of the principal that may be necessary for such purposes; waive rights and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities, and, in general, exercise all powers with respect to tax matters which the principal could if present and under no disability.
- (i) Claims and litigation. The agent is authorized to: institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt for any claim or settlement proceeds and waive or release all rights of the principal; employ attorneys and others and enter into contingency agreements and other contracts as necessary in connection with itigation, and, in general, exercise all powers with respect to claims and litigation which the principal could if present and under no disability.
- (k) Commodity and prion transactions. The agent is authorized to: buy, sell, exchange, assign, convey, settle and exercise commodities futures contracts and call are preportions on stocks and stock indices traded on a regulated options exchange and collect and receipt for all proceeds of any such transactions; establish or continue option accounts for the principal with any securities or futures broker; and, in general, exercise all powers with respect to commudities and options which the principal could if present and under no disability.
- (1) Business operations. The age 1/2 is authorized to: organize or continue and conduct any business (which term includes, without limitation, any farming, manufacturing, service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, partnership, corporation, trust or other ie al entity, operate, buy, sell, expand, contract, terminate or liquidate any business; direct, control, supervise, manage or participate in the operation of any business and engage, compensate and discharge business managers, employees, agents, attorneys, accountants and consultants; and, it general, exercise all powers with respect to business interests and operations which the principal could if present and under no disability.
- (m) Borrowing transactions. The agent is authorized to purrow money; mortgage or pledge any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured borrowing which he p incipal could if present and under no disability.
- (n) Estate transactions. The agent is authorized to: accept, receipt fcr, e ercise, release, reject, renounce, assign, disclaim, demand, sue for, claim and recover any legacy, bequest, devise, gift or other property interest or payment due or payable to or for the principal; assert any interest in and exercise any power over any trust, estate or property subject to fiduciary or acl; establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributable to the legal representative of the estate of the principal; and, in general, exercise all powers with respect to estates and trusts which the principal could it present and under no disability; provided, however, that the agent may not make or change a will and may not revoke or amend a trust revocable or amendable by the principal or require the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless specific at thority to that end is given, and specific reference to the trust is made, in the statutory property power form.
- (o) All other property powers and transactions. The agent is authorized to: exercise all possible privers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of ans category (o) by striking out one or more of categories (a) through (n) or by specifying other limitations in the statutory property power form. Office

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