

Mail To: By:
Prepared By:
American Brokers Conduit
520 Broadhollow Rd
Melville, NY 11747

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Doc#: 0526349111 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/20/2005 03:02 PM Pg: 1 of 3

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Wilshire Credit Corporation being the holder of a certain mortgage deed recorded in Official Record as Document, at Volume/Book/Reel, Image/Page Recorder's Office Cook County, Illinois, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Wilshire Credit Corporation does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to American Brokers Conduit, its successors and assigns, executed by John M. Lamberson, A SINGLE PERSON, being dated the 1st day of July, 2004 in an amount not to exceed \$204,500.00 recorded in Official Record Volume , Page , Recorder's Office, COOK County, Illinois and upon the premises above described, Wilshire Credit Corporation, mortgage shall be unconditionally subordinate to the mortgage to American Brokers Conduit, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Wilshire Credit Corporation but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises

IN WITNESS WHEREOF, Wilshire Credit Corporation, has caused this Subordination to be executed by its duly authorized representative as of this 23rd day of August, 2005.

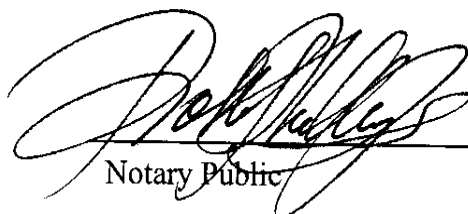
By Brandon K. McKenzie
Brandon K. McKenzie, Bank Officer

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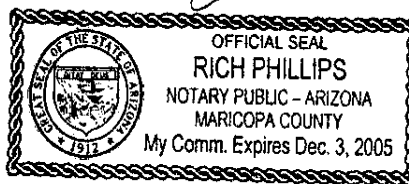
STATE OF ARIZONA, COUNTY OF MARICOPA to wit

I hereby certify that, on this 23rd day of August, 2005, before the subscriber, a Notary Public of the aforesaid state, personally appeared Brandon K. McKenzie, who has been acknowledged to be the representative of Wilshire Credit Corporation and has executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of Wilshire Credit Corporation, by him/herself as representative.



Notary Public

My Commission Expires: Dec 3, 2005



Property of Cook County Clerk's Office

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LEGAL DESCRIPTION ATTACHMENT

LOT 199 IN MEADOWS SOUTH PHASE III, BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 28, 1989 AS DOCUMENT NUMBER 89089182, IN COOK COUNTY, ILLINOIS.

Property Identification Number: 06-25-120-017-0000

Address of Property (for identification purposes only):

Street: 943 HARTWOOD DRIVE
City, State: STREAMWOOD, Illinois
Unit/Lot: 199
Condo/Subdiv: MEADOWS SOUTH PHASE III

Property of Cook County Clerk's Office