# 2701601

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# Mail To

AFTER RECORDING SEND TO:
CREDIT UNION 1
450 EAST 22<sup>ND</sup> STREET, SUITE 250 AMERICAN TITLE CORP.
LOMBARD, ILLINOIS 60148 1540 N. OLD RAND ROAD

AMERICAN TITLE CORP. 1540 N. OLD RAND ROAD WAUCONDA, IL 60084 847-487-9200 Doc#: 0526355134 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 09/20/2005 01:48 PM Pg: 1 of 2

## SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE BENEFIT OF MEMBER INGER W. ANTHONY

This instrument made the 17th day of August, 2005, by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

LOT 32 IN JAMES 3. GAVIN AND OTHERS' SUBDIVISION OF BLOCK 12 IN MORRIS AND OTHERS' SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 39 NORTH, 5/ANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 17-18-314-042

CKA. 310 S. CLAREMONT AVE., CHICAGO, ILLINOIS 60612

### RECITALS

- A. CREDIT UNION 1 is the holder of a note secured by a mortgage ("Second Mortgage") dated the 21st day of January, 2004, which was recorded January 30, 2004 as Document No. 0403035157.
- B. MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, IIIC. AND PRINCIPAL RESIDENTIAL MORTGAGE, is the holder of a mortgage ("First Mortgage"), dated the 14th day of May, 2002, which was recorded May 23, 2002, as Document No. 0020591156.
- C. CITIMORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS, inter.ds to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said First Mortgage with MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AND PRINCIPAL RESIDENTIAL MORTGAGE. The amount of the New Loan will be \$170,600.00.

#### <u>AGREEMENT</u>

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

1.	This subordination agreement shall apply	/ to the	New L	oan Agreeme	nt dated the 22r	nd day of
	August, 2005, and recorded on		, 20	05, as Doc.N	0	
	in Cook County, Illinois.		·	·		
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2. Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage, or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this 17th day of August, 2005.

**CREDIT UNION** 

STATE OF ILLINOIS COUNTY OF DU PAGE

This instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_

Richel aumora

Name: DONNA ROBINSON Title: GENERAL COUNSEL Coot County Clark's Office