

UNOFFICIAL COPY

prepared by and
WHEN RECORDED MAIL TO:

ILLIANA FINANCIAL CREDIT UNION
1600 HUNTINGTON DRIVE
P.O. BOX 1249
CALUMET CITY, IL 60409-0649



Doc#: 0526546168 Fee: \$28.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/22/2005 11:55 AM Pg: 1 of 3

TICOR TITLE

SUBORDINATION AGREEMENT

This Agreement made the 15th day of September 2005 between James Patrick Odom and Ancrea Durbin Odom, Husband and Wife, as Tenants by the Entirety hereinafter called "BORROWER(S)", and ILLIANA FINANCIAL CREDIT UNION, 1600 HUNTINGTON DRIVE, CALUMET CITY, IL 60409 hereinafter called "LIENHOLDER", and Illiana Financial Credit Union, 600 Huntington Drive, Calumet City, IL 60409

3

"1st MORTGAGE LENDER", WITNESSETH:

Whereas, Lienholder is the owner and holder of a certain mortgage covering the real property owned by James Patrick Odom and Andrea Durbin Odom, Husband and Wife, as Tenants by the Entirety the "borrowers", which is described as follows:

LOT 22 IN BUTEN AND HAMILTONS SUBDIVISION OF LOTS 12 TO 21 INCLUSIVE IN BLOCK "F" IN THE BLUE ISLAND LAND AND BUILDING COMPANY'S RESUBDIVISION OF CERTAIN LOTS AND BLOCKS IN MORGAN PARK WASHINGTON HEIGHTS, IN TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 11322 SOUTH BELL AVENUE, CHICAGO, IL 60643

PERMANENT INDEX NUMBER: 25-19-107-018

And of the bond which said mortgage secures, said mortgage bearing date the 7th day of February 2003 and recorded 4-17-2003 as Document No. 310716039 in the office of the Recorder of Cook County executed by the "BORROWER(S)" to secure a note in the amount of \$15,000.00-----FIFTEEN THOUSAND DOLLARS AND NO CENTS-----

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing Illiana Financial Credit Union is about to accept from "BORROWER(S)" a mortgage covering said premises hereinabove described, bearing the date the September 13, 2005 made by "BORROWER(S) TO SECURE \$224,000.00--TWO HUNDRED TWENTY FOUR THOUSAND and interest;

Now, therefore, in consideration of the premises and to induce ILLIANA FINANCIAL CREDIT UNION to accept the said mortgage from "BORROWER(S)", and also for valid consideration to each of them paid by ILLIANA FINANCIAL CREDIT UNION the receipt whereof is hereby acknowledged, "BORROWER(S)" and "LIENHOLDER" do hereby, severally and respectively, covenant, consent and agree to and with ILLIANA FINANCIAL CREDIT UNION that said mortgage owned and hold by "LIENHOLDER" shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by ILLIANA FINANCIAL CREDIT UNION

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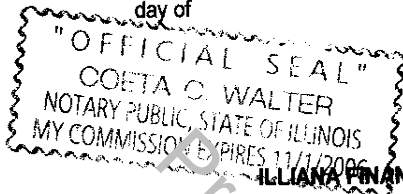
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BORROWER(S) SIGNATURE NOTARIZATION

STATE OF Illinois
COUNTY OF Cook

Before me, the undersigned Notary for said County and State, personally appeared James Patrick Odum by Andrea Dillon Odum, Jeffrey Infect and Andrea Dublin Odum known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____



[Signature]

Notary Public

ILLIANA FINANCIAL OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF) Illinois
COUNTY OF) Cook

Before me, the undersigned Notary for said County and State, personally appeared JAMES KATONA of the Illiana Financial Credit Union, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ 9TH
SEPT. 2005



Gloria Szott

1ST MORTGAGE LENDER OFFICIAL'S SIGNATURE NOTARIZATION

STATE OF)
COUNTY OF)

Before me, the undersigned Notary for said County and State, personally appeared _____ of the _____, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____

Notary Public

Notary Public, Cook County Clerk's Office

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This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, of the parties hereto.

This Agreement shall be construed in accordance with and governed by the law of the State of Illinois.

In Witness Whereof, the parties have signed this Agreement on the day and year first above written.

"BORROWER(S):

James Patrick Odom by Andrea Durbin Odom
JAMES PATRICK ODOM ANDREA DURBIN ODOM

LIEN HOLDER: ILLIANA FINANCIAL CREDIT UNION

by: James Patrick Odom, his Attorney in fact

James Katona
JAMES KATONA, VICE PRESIDENT

1ST MORTGAGE LENDER:

This Instrument Prepared By: PATTI D HOYLE
Illiana Financial Credit Union
1600 Huntington Dr.
Calumet City, Illinois 60409

RETURN DOCUMENT TO: Illiana Financial Credit Union
P. O. Box 1249
1600 Huntington Dr.
Calumet City, IL 60409

Property of Cook County Clerk's Office