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Doc#: 0526655102 Fee: \$26.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 09/23/2005 11:50 AM Pg: 1 of 2

SUBORDINATION OF LIEN

WHEREAS,

Sandra Palm, Divorced and Not Since Remarried

By her mortgage dated **May 09, 2002** and recorded in the Recorder's Office of Cook County, State of Illinois on **May 28, 2002** as Document Number **0020599356** did convey unto **Lincoln Park Savings Bank** certain premises in Cook County, Illinois described as:

LOT 7 IN GOERGE LILL'S SUBDIVISION OF BLOCK 15 OF SNOW ESTATE SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 14-30-111-040-0000

PROP. ADDRESS: 3016 N. Hoyne Ave., Chicago, IL 60618

To secure her Note for **\$100,000.00** Dollars with interest payable as therein provided, and WHEREAS, **Sandra L. Palm** did convey unto **Lincoln Park Savings Bank**, its Successors and/or assigns as Mortgagee the said premises to secure payment of her Note in the aggregate sum of **\$229,000.00** Dollars with interest payable as therein provided and WHEREAS, the Note secured by the Mortgage first described is held by **Lincoln Park Savings Bank** as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage document number **0020599356** first described to the lien of the mortgage document secondly described,

NOW THEREFORE, in consideration of the premises, the sum of one dollar (\$1.00) and other good and valuable consideration receipt of which is hereby acknowledged, the said **Lincoln Park Savings Bank** does hereby covenant and agree with the said **Lincoln Park Savings Bank**, Its Successors and/or Assigns as Mortgagee for the use and benefit of the legal holder of the Note secured by said mortgage secondly described that the lien of the note owned by said **Lincoln Park Savings Bank** and of the mortgage securing the same shall be the subordinate lien of the Mortgage recorded in the Recorder's Office of Cook County, State of Illinois as **Document Number 0519955051** to said **Lincoln Park Savings Bank**, Its Successors and/or Assigns as aforesaid for all advances made on the Note secured by said last named Mortgagee and for all other purposes specified therein.

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Witness the hand and seal of said **Edward J. Kane, Sr. Vice-President of Lincoln Park Savings Bank**, this 12th day of May, 2005.

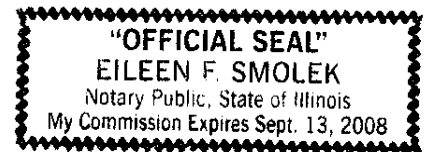
Edward J. Kane
Edward J. Kane, Sr. Vice-President

State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for said county, in the State aforesaid, do hereby certify that **Edward J. Kane, Sr. Vice-President of Lincoln Park Savings Bank**, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such **Sr. Vice-President**, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 12th day of May, 2005.

Eileen F. Smolek
Notary Public



My Commission expires: 09-13-2008

This instrument prepared by:
Eileen F. Smolek
Reference Loan # 0100805817-3

RECORD AND RETURN TO:
Lincoln Park Savings Bank
1946 W. Irving Park Rd.
Chgo, Il. 60613